



1 July 2026

Daily Market Overview

	United States	Europe	United Kingdom	Japan	China	Hong Kong	Singapore	Australia
Equity	S&P 500	Euro STOXX 50	FTSE 100	Nikkei 225	Shanghai Composite	Hang Seng Index	Straits Times Index	ASX 200
Level	7,499.36	6,328.09	10,497.12	70,062.32	4,094.40	22,881.02	5,170.65	8,769.80
Day Change (%)	▲0.79%	▲1.55%	▲0.12%	▲0.86%	▲0.50%	▼0.63%	▼0.73%	▼0.10%
Currency	DXY	EUR	GBP	JPY	CNY	HKD	SGD	AUD
Level	101.237	1.1413	1.3251	162.67	6.7872	7.8426	1.2945	0.6912
Day Change (%)	▲0.05%	▼0.07%	▼0.08%	▼0.06%	▲0.12%	▲0.00%	▼0.05%	▼0.09%
Government Bonds	10-year Treasury	10-year Bund	10-year Gilt	10-year JGB	10-year Bond	10-year Bond	10-year Bond	10-year Bond
Yield	4.46%	2.86%	4.76%	2.72%	1.73%	N.A.	2.04%	4.76%
Day Change (bps)	▼0.19	▲0.30	▲4.10	▲4.10	▲0.00	N.A.	▼0.11	▲4.61

Key Global Benchmarks

Government Bonds	Yield	Day Change (bps)	Currencies	Level	Day Change (%)	Commodities	Price	Day Change (%)
2 yr US Gov	4.168%	▼0.41	GBPUSD	1.3251	▼0.08%	Gold	4,009.16	▼0.01%
2 yr EU Zone	2.528%	▼1.20	EURUSD	1.1413	▼0.07%	Silver	58.55	▼0.34%
2 yr UK Gov	4.153%	▲2.70	EURGBP	1.1610	▲0.01%	WTI Crude Oil	70.13	▲0.82%
2 yr JP Gov	1.392%	▲2.60	USDJPY	162.67	▼0.06%	Brent Crude Oil	73.48	▼1.30%
2 yr CN Gov	1.251%	▲0.00	USDCNY	6.7872	▲0.12%	Bitcoin	58,576.18	▼0.10%
2 yr HK Gov	2.839%	0.00	USDHKD	7.8426	▲0.00%	Copper	622.30	▲1.48%
2 yr SG Gov	1.584%	▼1.70	USDSGD	1.2945	▼0.05%	Palladium	1,205.70	▼0.90%
2 yr AU Gov	4.455%	▲3.26	AUDUSD	0.6912	▼0.09%	Platinum	1,545.00	▼0.31%

World Indices



World Indices	Level	Day Change (%)	WTD (%)	MTD (%)	YTD (%)
MSCI World	4,825.50	▲0.73%	▲1.71%	▼0.80%	▲8.92%
MSCI USA	7,148.71	▲0.76%	▲2.04%	▼1.00%	▲9.44%
MSCI EM	1,722.89	▲0.94%	▲0.97%	▼1.67%	▲22.68%
MSCI China	70.35	▲0.07%	▲1.94%	▼7.54%	▼15.27%

Currency Performance



Currencies	Level	Day Change (%)	WTD (%)	MTD (%)	YTD (%)
Dollar Index	101.24	▲0.05%	▼0.12%	▲0.05%	▲2.96%
Pound Index	665.73	▼0.02%	▲0.31%	▼0.02%	▼0.44%
Euro Index	920.15	▼0.06%	▲0.20%	▼0.06%	▼1.63%
Asia Dollar Index	91.47	▼0.01%	▼0.02%	▲0.01%	▼0.81%

Bonds Yields



Bond Indices	Level	Day Change (bps)	WTD (bps)	MTD (bps)	YTD (bps)
US Govt 30 Year	4.95%	▲0.20	▲8.93	▲9.03	▲10.97
Euro Govt 30 Year	3.42%	▲0.90	▲1.30	▼7.80	▼5.60
UK Gilts 30 Year	5.47%	▲4.80	▲2.50	▼4.50	▲26.50
Japan Govt 30 Year	3.97%	▲3.10	▲14.70	▲3.10	▲57.30

Headlines

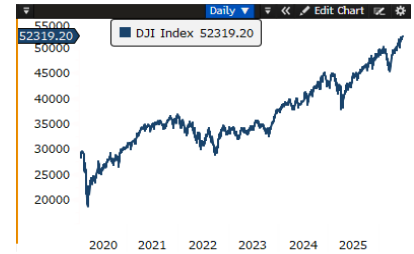
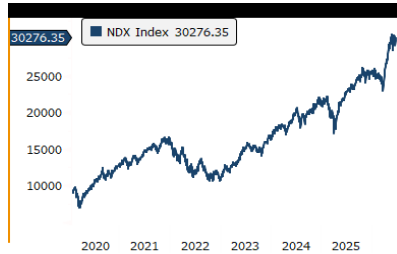
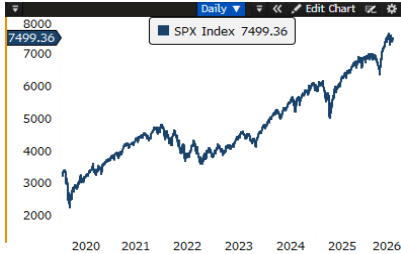
- 1) Trump to lift export controls on Anthropic's Fable model soon- Politico
- 2) Microsoft to cut under 2.5% of workforce in latest layoffs, Business Insider reports
- 3) Digital infrastructure firm ITG prices US IPO below range, raises \$312 million
- 4) Microsoft plans thousands of job cuts- Business Insider
- 5) Boeing says IT outage affected computer systems, applications
- 6) US House committee opens investigation into Merck, AbbVie China drug trials
- 7) Nike forecasts fall in first-half revenue, shares tumble 4%
- 8) South32 to sell bulk of aluminium portfolio to Alcoa for up to \$5.6 billion
- 9) TikTok to settle with teen plaintiff before California social media trial, law firm says
- 10) ITG prices IPO at \$16 per share on Nasdaq

Economic Calendar

Event	Country	Date	Time (SGT)	Impact	Forecast	Previous
GDP m/m	CAD	30-Jun-26	08:30 PM	High	0.4%	-0.1%
BOE Gov Bailey Speaks	GBP	01-Jul-26	09:00 PM	High		
Fed Chairman Warsh Speaks	USD	01-Jul-26	09:00 PM	High		
ISM Manufacturing PMI	USD	01-Jul-26	10:00 PM	High	53.8	54.0
Average Hourly Earnings m/m	USD	02-Jul-26	08:30 PM	High	0.3%	0.3%
Non-Farm Employment Change	USD	02-Jul-26	08:30 PM	High	114K	172K
Unemployment Rate	USD	02-Jul-26	08:30 PM	High	4.3%	4.3%

*US, EU and UK index data as of last night close, all other data as of 10am SGT Time. Source: Bloomberg, ForexFactory, Investing.com

Equity Markets Top Movers



Market Data as of last night's close. Source: Bloomberg

S&P 500		
Sandisk Corp	SNDK UW	▲10.89%
Axon Enterprise Inc	AXON UW	▲9.79%
Vertiv Holdings Co	VRT UN	▲9.07%
KLA Corp	KLAC UW	▲8.38%
Air Products and Chemicals Inc	APD UN	▲8.04%
Advanced Micro Devices Inc	AMD UW	▲7.68%
Marvell Technology Inc	MRVL UW	▲7.25%
ON Semiconductor Corp	ON UW	▲6.74%
GE Vernova Inc	GEV UN	▲6.56%
Intel Corp	INTC UW	▲6.01%

Nasdaq 100		
Sandisk Corp	SNDK UW	▲10.89%
Axon Enterprise Inc	AXON UW	▲9.79%
KLA Corp	KLAC UW	▲8.38%
Advanced Micro Devices Inc	AMD UW	▲7.68%
Marvell Technology Inc	MRVL UW	▲7.25%
Intel Corp	INTC UW	▲6.01%
Astera Labs Inc	ALAB UW	▲5.93%
Nebius Group NV	NBIS UW	▲5.75%
ASML Holding NV	ASML UW	▲5.65%
Lam Research Corp	LRCX UW	▲5.46%

Dow Jones		
Caterpillar Inc	CAT UN	▲3.07%
Apple Inc	AAPL UQ	▲2.70%
NVIDIA Corp	NVDA UQ	▲2.63%
Microsoft Corp	MSFT UQ	▲1.21%
McDonald's Corp	MCD UN	▲1.17%
International Business Machine	IBM UN	▲1.15%
Alphabet Inc	GOOGL UW	▲1.05%
Boeing Co/The	BA UN	▲0.83%
Home Depot Inc/The	HD UN	▲0.53%
Amgen Inc	AMGN UQ	▲0.44%

Digital Realty Trust Inc	DLR UN	▼5.77%
Hormel Foods Corp	HRL UN	▼5.66%
Zimmer Biomet Holdings Inc	ZBH UN	▼5.64%
Mosaic Co/The	MOS UN	▼5.57%
AT&T Inc	T UN	▼5.13%
Alexandria Real Estate Equitie	ARE UN	▼4.93%
TKO Group Holdings Inc	TKO UN	▼4.87%
Host Hotels & Resorts Inc	HST UW	▼4.86%
Stryker Corp	SYK UN	▼4.74%
Uber Technologies Inc	UBER UN	▼4.42%

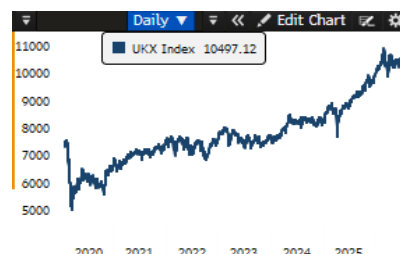
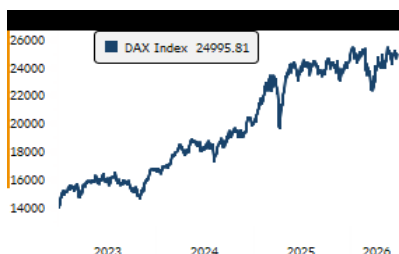
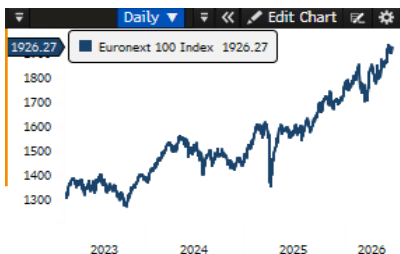
Strategy Inc	MSTR UW	▼6.20%
Constellation Energy Corp	CEG UW	▼4.22%
Mondelez International Inc	MDLZ UW	▼3.84%
Dexcom Inc	DXCM UW	▼3.76%
T-Mobile US Inc	TMUS UW	▼3.59%
Netflix Inc	NFLX UW	▼3.23%
Airbnb Inc	ABNB UW	▼2.77%
PayPal Holdings Inc	PYPL UW	▼2.70%
Diamondback Energy Inc	FANG UW	▼2.64%
PepsiCo Inc	PEP UW	▼2.37%

Walt Disney Co/The	DIS UN	▼2.41%
Johnson & Johnson	JNJ UN	▼1.76%
Honeywell International Inc	HON UW	▼1.71%
Coca-Cola Co/The	KO UN	▼1.67%
Chevron Corp	CVX UN	▼1.61%
Procter & Gamble Co/The	PG UN	▼1.22%
Walmart Inc	WMT UQ	▼1.17%
NIKE Inc	NKE UN	▼1.04%
UnitedHealth Group Inc	UNH UN	▼1.00%
Goldman Sachs Group Inc/The	GS UN	▼0.87%

Laggards

Laggards

Equity Markets Top Movers



Market Data as of last night's close. Source: Bloomberg

Euronext 100

ASML Holding NV	ASML NA	▲6.67%
Argenx SE	ARGX BB	▲3.20%
BPER Banca SPA	BPE IM	▲2.95%
Unipol Assicurazioni SpA	UNI IM	▲2.93%
ASM International NV	ASM NA	▲2.85%
BE Semiconductor Industries NV	BESI NA	▲2.83%
EDP Renewables SA	EDPR PL	▲2.80%
Schneider Electric SE	SU FP	▲2.52%
Safran SA	SAF FP	▲2.42%
ArcelorMittal SA	MT NA	▲2.22%

DAX

Siemens Energy AG	ENR GY	▲5.56%
Bayer AG	BAYN GY	▲5.17%
Siemens AG	SIE GY	▲4.44%
Infineon Technologies AG	IFX GY	▲4.38%
Daimler Truck Holding AG	DTG GY	▲3.84%
HOCHTIEF AG	HOT GY	▲2.09%
Rheinmetall AG	RHM GY	▲2.02%
Mercedes-Benz Group AG	MBG GY	▲1.95%
Continental AG	CON GY	▲1.92%
Vonovia SE	VNA GY	▲1.89%

FTSE 100

Polar Capital Technology Trust	PCT LN	▲4.01%
Babcock International Group PL	BAB LN	▲3.34%
Scottish Mortgage Investment T	SMT LN	▲3.27%
Melrose Industries PLC	MRO LN	▲2.79%
St James's Place PLC	STJ LN	▲2.58%
Lloyds Banking Group PLC	LLOY LN	▲2.11%
Rolls-Royce Holdings PLC	RR/ LN	▲2.08%
Weir Group PLC/The	WEIR LN	▲2.04%
BAE Systems PLC	BA/ LN	▲1.99%
Lion Finance Group PLC	BGEO LN	▲1.98%

Leaders

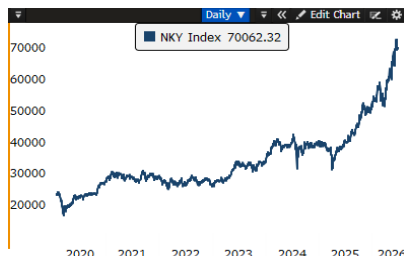
Kering SA	KER FP	▼7.01%
Jeronimo Martins SGPS SA	JMT PL	▼3.78%
Capgemini SE	CAP FP	▼2.95%
Koninklijke KPN NV	KPN NA	▼2.70%
Publicis Groupe SA	PUB FP	▼1.99%
LVMH Moët Hennessy Louis Vuitton	MC FP	▼1.77%
Orange SA	ORA FP	▼1.74%
Tenaris SA	TEN IM	▼1.69%
Pernod Ricard SA	RI FP	▼1.68%
Dassault Systemes SE	DSY FP	▼1.57%

Deutsche Telekom AG	DTE GY	▼3.91%
QIAGEN NV	QIA GY	▼1.94%
SAP SE	SAP GY	▼1.93%
Volkswagen AG	VOW3 GY	▼1.77%
Henkel AG & Co KGaA	HEN3 GY	▼0.97%
adidas AG	ADS GY	▼0.83%
Scout24 SE	G24 GY	▼0.48%
E.ON SE	EOAN GY	▼0.47%
Bayerische Motoren Werke AG	BMW GY	▼0.42%
BASF SE	BAS GY	▼0.32%

Entain PLC	ENT LN	▼5.48%
Smith & Nephew PLC	SN/ LN	▼4.63%
Vodafone Group PLC	VOD LN	▼3.72%
BT Group PLC	BT/A LN	▼3.11%
Burberry Group PLC	BRBY LN	▼3.01%
Persimmon PLC	PSN LN	▼2.96%
Diageo PLC	DGE LN	▼2.81%
Metten Energy & Metals PLC	MTLN LN	▼2.40%
Airtel Africa PLC	AAF LN	▼2.33%
Kingfisher PLC	KGF LN	▼1.63%

Laggards

Equity Markets Top Movers



Source: Bloomberg

Leaders

CSI 300		
Ruijie Networks Co Ltd	301165 CH	▲20.00%
Lingyi iTech Guangdong Co	002600 CH	▲10.03%
TCL Technology Group Corp	000100 CH	▲10.02%
Dawning Information Industry C	603019 CH	▲10.00%
Goldwind Science & Technology	002202 CH	▲9.99%
Unisplendour Corp Ltd	000938 CH	▲9.98%
Victory Giant Technology Huizh	300476 CH	▲9.85%
BOE Technology Group Co Ltd	000725 CH	▲9.18%
Range Intelligent Computing Te	300442 CH	▲9.02%
Eoptolink Technology Inc Ltd	300502 CH	▲8.98%

Nikkei 225		
Taiyo Yuden Co Ltd	6976 JT	▲8.28%
Furukawa Electric Co Ltd	5801 JT	▲7.04%
SCREEN Holdings Co Ltd	7735 JT	▲6.20%
Murata Manufacturing Co Ltd	6981 JT	▲6.10%
Fujikura Ltd	5803 JT	▲6.00%
Nikon Corp	7731 JT	▲5.48%
Rakuten Group Inc	4755 JT	▲5.44%
SUMCO Corp	3436 JT	▲4.95%
FANUC Corp	6954 JT	▲4.31%
J Front Retailing Co Ltd	3086 JT	▲4.03%

Hang Seng Index		
Lenovo Group Ltd	992 HK	▲8.18%
Semiconductor Manufacturing In	981 HK	▲5.42%
Baidu Inc	9888 HK	▲5.08%
Sunny Optical Technology Group	2382 HK	▲2.69%
Tencent Holdings Ltd	700 HK	▲2.28%
NetEase Inc	9999 HK	▲1.50%
Techtronic Industries Co Ltd	669 HK	▲1.49%
Xinyi Solar Holdings Ltd	968 HK	▲1.48%
Kuaishou Technology	1024 HK	▲1.46%
Meituan	3690 HK	▲1.26%

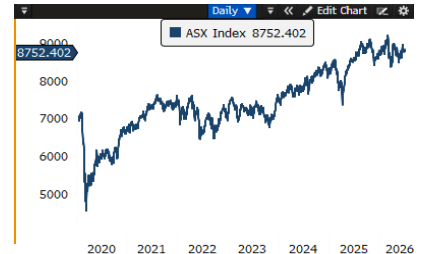
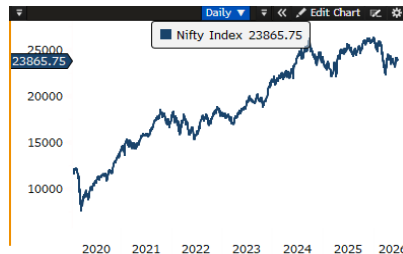
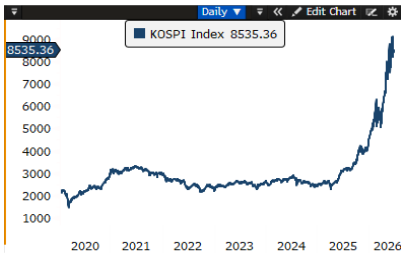
Laggards

Hengli Petrochemical Co Ltd	600346 CH	▼6.30%
Wanhua Chemical Group Co Ltd	600309 CH	▼4.89%
Rongsheng Petrochemical Co Ltd	002493 CH	▼4.78%
China Coal Energy Co Ltd	601898 CH	▼4.77%
Jiangsu Yanghe Distillery Co L	002304 CH	▼4.77%
Shanghai Rural Commercial Bank	601825 CH	▼4.59%
Yunnan Aluminium Co Ltd	000807 CH	▼4.40%
XCMG Construction Machinery Co	000425 CH	▼4.37%
Anker Innovations Technology C	300866 CH	▼4.15%
Sany Heavy Industry Co Ltd	600031 CH	▼4.11%

NEC Corp	6701 JT	▼3.01%
Nitori Holdings Co Ltd	9843 JT	▼2.74%
Konica Minolta Inc	4902 JT	▼2.31%
Aeon Co Ltd	8267 JT	▼2.26%
NSK Ltd	6471 JT	▼2.07%
JTEKT Corp	6473 JT	▼2.07%
Taiheiyu Cement Corp	5233 JT	▼2.00%
Fast Retailing Co Ltd	9983 JT	▼1.86%
Sumitomo Pharma Co Ltd	4506 JT	▼1.83%
Nippon Steel Corp	5401 JT	▼1.83%

Nongfu Spring Co Ltd	9633 HK	▼8.41%
CITIC Ltd	267 HK	▼7.50%
Laopu Gold Co Ltd	6181 HK	▼5.30%
Aluminum Corp of China Ltd	2600 HK	▼4.36%
China Mengniu Dairy Co Ltd	2319 HK	▼4.34%
Budweiser Brewing Co APAC Ltd	1876 HK	▼4.24%
Haidilao International Holding	6862 HK	▼4.24%
China Unicom Hong Kong Ltd	762 HK	▼3.78%
CNOOC Ltd	883 HK	▼3.61%
Trip.com Group Ltd	9961 HK	▼3.59%

Equity Markets Top Movers



Source: Bloomberg

KOSPI		
KUMHOE&C Co Ltd	002990 KP	▲29.40%
Mirae Corp	025560 KP	▲29.39%
Samwha Electronics Co Ltd	011230 KP	▲29.31%
KC Tech Co Ltd	281820 KP	▲26.07%
Gaon Cable Co Ltd	000500 KP	▲22.00%
Daeduck Electronics Co Ltd / N	353200 KP	▲15.77%
KC Co Ltd	029460 KP	▲15.22%
Taewon Mulsan Co Ltd	001420 KP	▲15.13%
SIMPAC Inc	009160 KP	▲14.11%
SAMIL C&S Co Ltd	004440 KP	▲13.33%

Nifty 50		
Maruti Suzuki India Ltd	MSIL IS	▲5.25%
Titan Co Ltd	TTAN IS	▲2.98%
Adani Enterprises Ltd	ADE IS	▲2.49%
Bajaj Finance Ltd	BAF IS	▲2.32%
Tata Motors Passenger Vehicles	TMPV IS	▲2.08%
Eternal Ltd	ETERNAL IS	▲2.02%
Adani Ports & Special Economic	ADSEZ IS	▲1.93%
Nestle India Ltd	NEST IS	▲1.30%
Bajaj Finserv Ltd	BJFIN IS	▲1.20%
InterGlobe Aviation Ltd	INDIGO IS	▲1.01%

ASX		
Neuren Pharmaceuticals Ltd	NEU AT	▲7.35%
Electro Optic Systems Holdings	EOS AT	▲7.04%
Megaport Ltd	MP1 AT	▲6.78%
IperionX Ltd	IPX AT	▲6.39%
Karoon Energy Ltd	KAR AT	▲6.23%
Nickel Industries Ltd	NIC AT	▲4.81%
Computershare Ltd	CPU AT	▲4.37%
DroneShield Ltd	DRO AT	▲4.27%
AMP Ltd	AMP AT	▲3.96%
Zip Co Ltd	ZIP AT	▲3.92%

YOUNGWIRE Co Ltd	012160 KP	▼17.13%
DYA Co Ltd	002880 KP	▼15.28%
Gwangju Shinsegae Co Ltd	037710 KP	▼11.60%
MNC Solution Co Ltd	484870 KP	▼11.50%
Asia Cement Co Ltd	183190 KP	▼11.38%
HJ Shipbuilding & Construction	097230 KP	▼10.64%
Samho Development Co Ltd	010960 KP	▼10.09%
LG Energy Solution Ltd	373220 KP	▼10.01%
Hanall Biopharma Co Ltd	009420 KP	▼9.96%
LG Chem Ltd	051910 KP	▼9.49%

Eicher Motors Ltd	EIM IS	▼4.74%
Infosys Ltd	INFO IS	▼3.49%
Tata Consumer Products Ltd	TATACONS	▼3.33%
Tata Consultancy Services Ltd	TCS IS	▼3.15%
Wipro Ltd	WPRO IS	▼2.89%
HCL Technologies Ltd	HCLT IS	▼2.77%
Tech Mahindra Ltd	TECHM IS	▼2.02%
Max Healthcare Institute Ltd	MAXHEALT	▼1.78%
Hindustan Unilever Ltd	HUVR IS	▼1.53%
Dr Reddy's Laboratories Ltd	DRRD IS	▼1.34%

Minerals 260 Ltd	M16 AT	▼10.08%
Resolute Mining Ltd	RSG AT	▼7.89%
Vault Minerals Ltd	VAU AT	▼6.76%
Perseus Mining Ltd	PRU AT	▼6.61%
Regis Resources Ltd	RRL AT	▼6.58%
Ora Banda Mining Ltd	OBM AT	▼5.85%
Northern Star Resources Ltd	NST AT	▼5.44%
Pantoro Gold Ltd	PNR AT	▼4.96%
Kingsgate Consolidated Ltd	KCN AT	▼4.80%
Evolution Mining Ltd	EVN AT	▼4.79%

%

Leaders

Laggards



World Equity Indices

Americas

Name	Country	Valuations				Performance					
		Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Dow Jones	United States	52,319	4.7x	5.7x	19.0x	21.2x	▲0.26	▲0.85	▲2.52	▲12.90	▲8.85
S&P 500	United States	7,499	4.3x	5.0x	20.6x	21.0x	▲0.79	▲1.98	▼1.06	▲14.87	▲9.55
NASDAQ Composite	United States	26,214	5.7x	6.8x	28.9x	28.8x	▲1.52	▲3.62	▼2.81	▲21.41	▲12.79
Russell 2000	United States	3,024	1.8x	2.3x	25.9x	30.8x	▲0.46	▲0.47	▲3.60	▲21.15	▲21.86

EMEA

Name	Country	Valuations				Performance					
		Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
STOXX Europe 600	Eurozone	642	1.9x	2.3x	14.1x	15.4x	▲0.88	▲0.92	▲0.00	▲0.00	▲8.37
STOXX 50	Eurozone	6,328	1.9x	2.3x	13.9x	15.8x	▲1.55	▲1.71	▲4.59	▲13.62	▲9.27
DAX	Germany	24,996	1.6x	1.9x	13.6x	15.8x	▲1.50	▲1.32	▲0.00	▲0.00	▲2.06
FTSE 100	United Kingdom	10,497	1.8x	2.2x	12.0x	13.0x	▲0.12	▼0.10	▲0.00	▲0.00	▲5.70
FTSE 250	United Kingdom	23,013	1.4x	1.3x	13.7x	13.0x	▼0.01	▼0.58	▲0.00	▲0.00	▲2.42

Asia/Pacific

Name	Country	Valuations				Performance					
		Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Japan											
Nikkei 225	Japan	70,062	2.0x	2.9x	19.4x	25.1x	▲0.86	▲1.01	▲0.00	▲0.00	▲39.18

Hong Kong											
Hang Seng	Hong Kong	22,881	1.1x	1.1x	10.2x	10.1x	▼0.63	▲0.92	▼9.14	▼7.69	▼10.73
Hang Seng China Enterprises	Hong Kong	7,558	1.1x	1.0x	9.1x	9.0x	▼0.62	▲1.31	▲0.00	▲0.00	▼15.21
Hang Seng High Dividend	Hong Kong	1,171	0.5x	0.6x	6.3x	7.6x	▼1.63	▼1.35	▲0.00	▲0.00	▼8.17
CSI Global China Internet	Hong Kong	1,492	-	-	-	-	▲2.84	▲2.84	▼0.00	▼0.00	▼31.58
Hang Seng TECH	Hong Kong	4,472	2.3x	1.9x	23.7x	17.2x	▲1.80	▲5.09	▲0.00	▲0.00	▼18.92

China											
FTSE China A50	China	15,702	1.6x	1.9x	11.3x	14.0x	▲0.97	▲2.42	▲0.00	▲0.00	▲2.57
Shenzhen Component	China	16,206	2.4x	2.9x	17.9x	22.9x	▲2.48	▲2.68	▲0.00	▲0.00	▲19.82
CSI 300	China	4,979	1.6x	1.8x	13.0x	15.3x	▲1.07	▲2.28	▲0.00	▲0.00	▲7.55
CSI 500	China	9,031	1.9x	2.6x	16.9x	25.8x	▲2.38	▲3.77	▲0.00	▲0.00	▲20.97
Shanghai Composite	China	4,094	1.3x	1.4x	11.8x	14.1x	▲0.50	▲1.67	▲0.63	▲5.20	▲3.16
Shenzhen Composite	China	2,841	2.5x	2.8x	18.5x	23.1x	▲2.08	▲1.96	▲0.00	▲0.00	▲12.24
ChiNext Index	China	4,343	4.7x	5.9x	27.7x	32.2x	▲2.99	▲3.54	▲0.00	▲0.00	▲35.58
S&P China Select ADR	China	3,423	1.7x	1.5x	17.3x	13.5x	▲0.36	▲1.95	▲0.36	▲0.36	▼24.22

Asia Ex Japan											
Australian Stock Exchange	Australia	8,980	2.0x	1.8x	17.0x	17.8x	▼0.07	▲0.18	▼0.07	▼0.07	▼0.43
New Zealand Stock Exchange	New Zealand	13,606	1.8x	1.8x	26.9x	28.4x	▼0.12	▲0.82	▼0.12	▼0.12	▲0.42
Straits Times Index	Singapore	5,171	1.2x	1.7x	12.3x	16.1x	▼0.73	▼0.41	▲0.00	▲0.00	▲11.29
Taiwan Stock Exchange	Taiwan	46,126	2.5x	4.4x	15.9x	21.2x	▲2.50	▲3.49	▲0.00	▲0.00	▲59.25
Jakarta Stock Exchange	Indonesia	5,643	1.7x	0.1x	14.0x	8.9x	▼3.05	▼4.29	▲0.00	▲0.00	▼34.74
Bursa Malaysia	Malaysia	1,664	1.4x	1.5x	14.0x	6.6x	▼0.11	▼0.22	▲0.00	▲0.00	▼0.96
Nifty 50	India	23,866	3.2x	2.7x	20.2x	19.0x	▼0.34	▼0.79	▲0.00	▲0.00	▼8.66
BSE SENSEX	India	76,479	3.3x	2.8x	20.8x	18.9x	▼0.33	▼0.81	▲0.00	▲0.00	▼10.26
Stock Exchange of Thailand	Thailand	1,591	1.5x	1.5x	14.9x	15.6x	▲0.85	▲3.17	▲0.00	▲0.00	▲26.32
Korea Stock Exchange	South Korea	8,593	1.1x	2.1x	10.7x	8.2x	▲1.37	▲2.16	▲1.37	▲1.37	▲103.90
Vietnam Stock Index	Vietnam	1,860	1.8x	2.0x	11.5x	12.8x	▲0.27	▼0.64	▲0.00	▲0.00	▲4.23

Source: Bloomberg



Government Bond Yields							
	Country	Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
Americas/Europe							
US Govt 2 Year	United States	4.17	▼0.4	▲7.6	▲6.4	▲6.4	▲69.5
US Govt 5 Year	United States	4.22	▼0.4	▲9.5	▲8.1	▲8.1	▲49.8
US Govt 10 Year	United States	4.46	▼0.2	▲9.5	▲8.9	▲8.9	▲29.6
UK Gilts 10 Year	Britain	4.76	▲4.1	▲2.6	▼5.5	▲4.1	▲27.8
Euro 10 Year	Eurozone	2.86	▲0.3	▲0.9	▼7.8	▲0.3	▲0.5
Canada 10 Year	Canada	3.38	▲0.7	▼0.6	▼3.3	▲0.7	▼5.3
France Govt 10 Year	France	3.65	▲1.3	▲1.7	▲10.3	▲1.3	▲8.8
Italy 10 Year	Italy	3.63	▲4.8	▲4.4	▼2.2	▲4.8	▲7.9
Spain 10 Year	Spain	3.34	▼0.1	▲0.1	▼0.9	▼0.1	▲5.6
Greece 10yr Govt Bond	Greece	3.54	▲0.4	▼0.1	▼6.4	▲0.4	▲9.6
Australia Govt 10 Year	Australia	4.77	▲4.6	▲5.0	▲2.0	▲2.0	▲2.7
Asia							
Japan Govt 10 Year	Japan	2.72	▲4.1	▲10.3	▲4.1	▲4.1	▲65.8
China 10 Year	China	1.73	▲0.0	▲0.3	▲0.0	▲0.0	▼12.6
Indonesia 10 Year	Indonesia	7.16	▲0.3	▲0.3	▲1.4	▲1.4	▲109.1
India 10 Year	India	6.75	▼0.2	▼1.9	▼25.4	▲0.0	▲16.2

Interest Rates							
	Country	Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
Americas/Europe							
ICE LIBOR USD 3M	United States	4.85	▼0.12	▼0.12	▼42.45	▲0.00	▼73.93
EURIBOR 3 MONTH	Eurozone	2.32	▲2.60	▲2.60	▲4.90	▲23.80	▲29.10
ICE SONIA GBP 3M	Britain	#N/A N/A	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
SNB POLICY RATE	Switzerland	0.00	▲0.00	▲0.00	▲0.00	▲0.00	▲0.00
SONIA	Britain	3.73	▲0.02	▲0.02	▼0.10	▼0.04	▲0.35
EFFR Continuous	United States	3.63	0.00	0.00	▲1.00	▼1.00	▼1.00
Asia							
Fixing Repo 7D	China	1.54	▲6.00	▲4.00	▲15.00	▲1.54	▼66.00
SHIBOR Fixing 3M	China	1.44	▲0.10	▼0.20	▲3.05	▲0.00	▼16.20
ICE LIBOR JPY 3M	Japan	-0.03	▲0.00	▲0.84	▲2.34	▲0.00	▲4.98
HIBOR 3 Month	Hong Kong	2.97	▼0.69	-1.90	▲13.97	▲0.00	▲3.44
SGD SIBOR 11am 3M	Singapore	3.30	0.00	0.00	▲0.00	▲0.00	▼75.70
Compounded SORA 6M	Singapore	1.08	-0.04	▲0.31	▼1.65	▲0.00	▼24.81

Policy Rates							
	Country	Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
Americas/Europe							
Fed Funds Target Rate	United States	3.75	0.00	0.00	0.00	0.00	0.00
Deposit Facility	Eurozone	2.25	25.00	25.00	25.00	25.00	25.00
Refinance Rate	Eurozone	2.40	25.00	25.00	25.00	25.00	25.00
UK Official Bank Rate	Britain	3.75	0.00	0.00	0.00	0.00	0.00
Overnight Rate	Canada	2.25	0.00	0.00	0.00	0.00	0.00
Asia							
Lending Rate	China	4.35	0.00	0.00	0.00	0.00	0.00
Deposits 1 Year Rate	China	1.50	0.00	0.00	0.00	0.00	0.00
BOJ Policy Rate Upper	Japan	1.00	0.00	0.00	0.00	0.00	25.00
Base Rate	Hong Kong	4.00	0.00	0.00	0.00	0.00	0.00

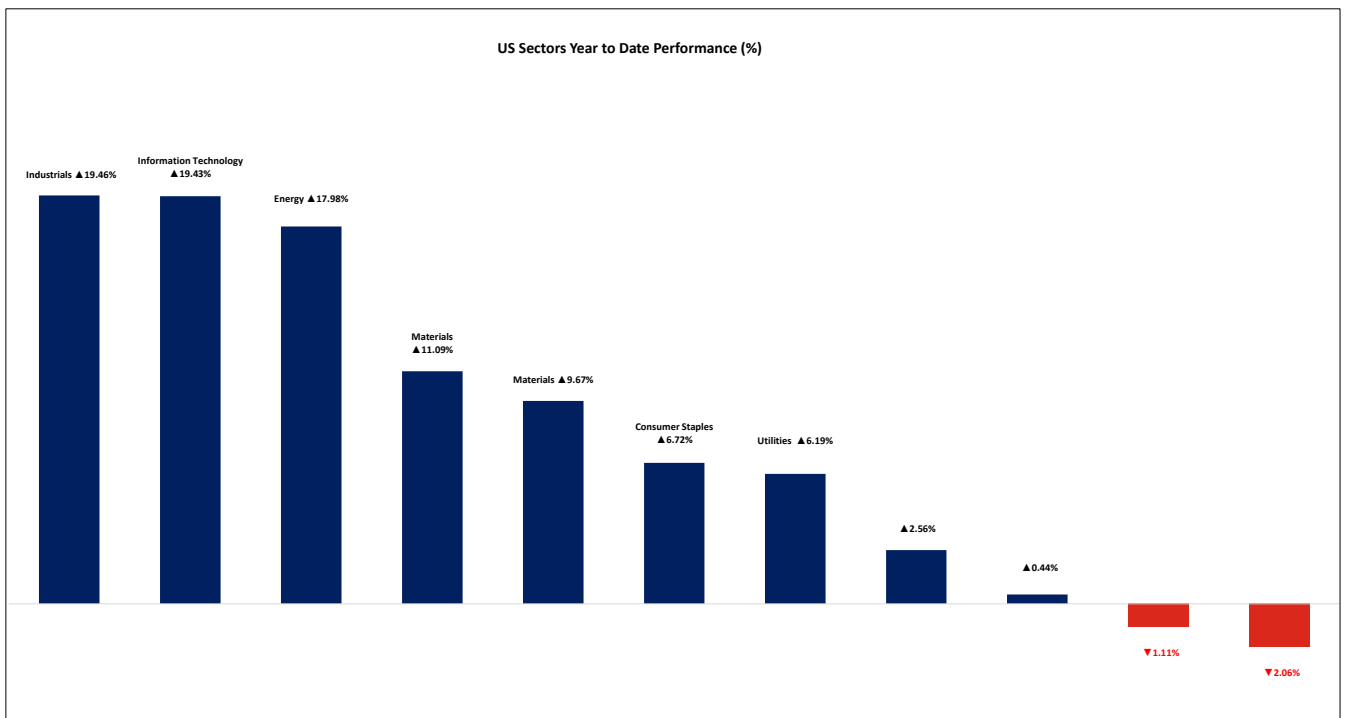
Bond Indices							
	Last Price	% Day Change	% WTD Change	% MTD Change	% QTD Change	% YTD Change	
Bloomberg Barclays Global Aggregate Treasuries	206.44	▼0.22	▲0.17	▼0.22	▼0.22	▼0.93	
Bloomberg Barclays US Aggregate Bond	2,363.38	▼0.41	▼0.22	▲0.24	▲0.67	▲0.62	
Bloomberg Barclays US Corporate Bond	3,575.51	▼0.43	▼0.26	▲0.19	▲1.40	▲0.86	
Bloomberg Barclays China Aggregate	303.64	▲0.09	▲0.38	▲0.09	▲0.09	▲5.02	

Commodities							
	Last Price	% Day Change	% WTD Change	% MTD Change	% QTD Change	% YTD Change	
Gold	4,007.57	▼0.01	▼1.99	▼0.01	▼0.01	▼7.22	
Silver	58.40	▼0.34	▼1.27	▼0.34	▼0.34	▼18.51	
Bitcoin	58,585.57	▼0.10	▼1.75	▼0.10	▼0.10	▼33.16	
WTI Crude	70.13	▲0.82	▲1.21	▲0.82	▲0.82	▲22.84	
Brent Crude	73.48	▼1.30	▲0.48	▲0.00	▼15.09	▲21.24	
Natural Gas	3.25	▼0.64	▼0.76	▼0.64	▼0.64	▼13.02	
Lithium Hydroxide	20,260.00	▲0.13	▲0.13	▲0.00	▲1.30	▲51.19	
Aluminum	3,069.87	▼0.46	▼3.24	▼0.00	▼12.82	▲3.43	
Iron Ore	743.50	▼0.27	▲0.34	▼0.27	▼0.27	▼3.19	
Copper	13,348.90	▲0.73	▲0.10	▼0.00	▲8.91	▲7.19	
Lead	1,837.40	▼1.14	▼1.79	▼0.00	▼1.85	▼6.62	
Nickel	16,088.41	▼0.17	▼2.61	▲0.00	▼4.89	▼2.50	
Tin	51,172.00	▲2.31	▲1.84	▲0.00	▲9.75	▲25.93	
Zinc	3,573.88	▲2.46	▲2.62	▲0.00	▲10.98	▲15.97	

Source: Bloomberg

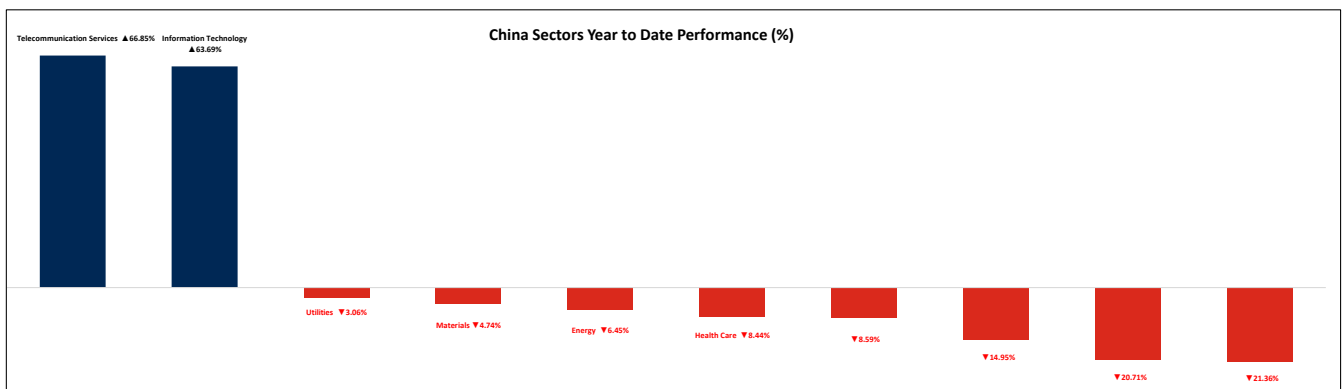
Sector	S&P 500	Weight (100%)	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
	Industrials	8.9	28.0x	7.0x	▲1.35	▲2.17	▲7.19	▲7.19	▲19.46
	Information Technology	38.0	26.2x	11.2x	▲2.55	▲4.28	▼3.33	▼3.33	▲19.43
	Energy	3.0	11.9x	2.1x	▼0.63	▼1.25	▼5.14	▼5.14	▲17.98
	Materials	1.8	18.2x	3.0x	▲0.55	▼1.32	▼0.14	▼0.14	▲11.09
	Real Estate	1.8	36.9x	3.2x	▼2.19	▼2.91	▲0.23	▲0.23	▲9.67
	Consumer Staples	4.6	22.3x	6.2x	▼1.48	▼1.92	▲0.17	▲0.17	▲6.72
	Utilities	2.2	18.8x	2.2x	▼1.49	▼1.96	▲2.44	▲2.44	▲6.19
	Health Care	8.9	20.1x	4.6x	▼1.30	▼1.14	▲6.46	▲6.46	▲2.56
	Communication Services	9.7	18.8x	4.4x	▲0.00	▲3.12	▼7.86	▼7.86	▲0.44
Consumer Discretionary	9.3	25.5x	7.0x	▲0.07	▲2.76	▼4.78	▼4.78	▼1.11	
Financials	11.8	15.7x	2.2x	▼0.16	▼0.03	▲4.22	▲4.22	▼2.06	

Industry Group	Banks	3.4	13.1x	1.6x	▼0.99	▼0.84	▲9.44	▲9.44	▲3.99
	Insurance	1.6	12.0x	2.1x	▼0.57	▼0.64	▲9.01	▲9.01	▼0.00
	Financial Services Ind	6.8	19.0x	2.8x	▲0.35	▲0.53	▲0.77	▲0.77	▼5.29
	Consumer Staples Distribu	1.7	32.1x	8.0x	▼1.13	▼2.14	▼1.40	▼1.40	▲5.34
	Automobiles & Components	2.0	54.2x	7.0x	▲1.88	▲9.40	▼4.59	▼4.59	▼5.93
	Technology Hardware & Equipment	10.7	30.3x	17.5x	▲2.56	▲3.73	▼1.50	▼1.50	▲28.09
	Household & Personal Products	0.8	20.6x	6.5x	▼0.97	▼1.28	▲2.73	▲2.73	▲3.94
	Food Beverage & Tobacco	2.0	18.1x	5.2x	▼2.01	▼2.00	▲0.50	▲0.50	▲9.33
	Consumer D	5.2	22.6x	6.0x	▼0.32	▲1.78	▼7.62	▼7.62	▲1.95
	Media & Entertainment	8.9	20.7x	5.6x	▲0.30	▲4.02	▼7.56	▼7.56	▲1.38
	Capital Goods	6.9	31.2x	8.1x	▲2.02	▲3.11	▲8.73	▲8.73	▲25.69
	Materials	1.8	18.2x	3.0x	▲0.55	▼1.32	▼0.14	▼0.14	▲11.09
	Health Care Equipment & Services	3.1	17.6x	3.2x	▼1.29	▼2.21	▲4.42	▲4.42	▼6.66
	Consumer Services	1.6	22.6x	66.3x	▼0.80	▼0.86	▲3.71	▲3.71	▼2.52
	Semiconductors & Semiconductor Equipr	19.2	26.0x	12.7x	▲3.22	▲5.89	▲1.90	▲1.90	▲45.58
	Energy	3.0	11.9x	2.1x	▼0.63	▼1.25	▼5.14	▼5.14	▲17.98
	Consumer Durables & Apparel	0.4	16.9x	3.0x	▼0.33	▼0.81	▲0.58	▲0.58	▼7.14
	Pharm Biotech & Life Sciences	5.8	21.8x	6.6x	▼1.30	▼0.56	▲7.57	▲7.57	▲8.28
	Telecommunication Services	0.8	9.0x	1.4x	▼3.35	▼6.47	▼11.25	▼11.25	▼9.72
	Commercial & Professional Servic	0.7	21.1x	7.1x	▼0.05	▼1.24	▼0.26	▼0.26	▼14.21
	Equity Real	1.7	38.8x	3.2x	▼2.21	▼2.90	▲0.13	▲0.13	▲12.83
	Software & Services	8.1	22.7x	6.4x	▲1.02	▲1.38	▼15.30	▼15.30	▼20.29

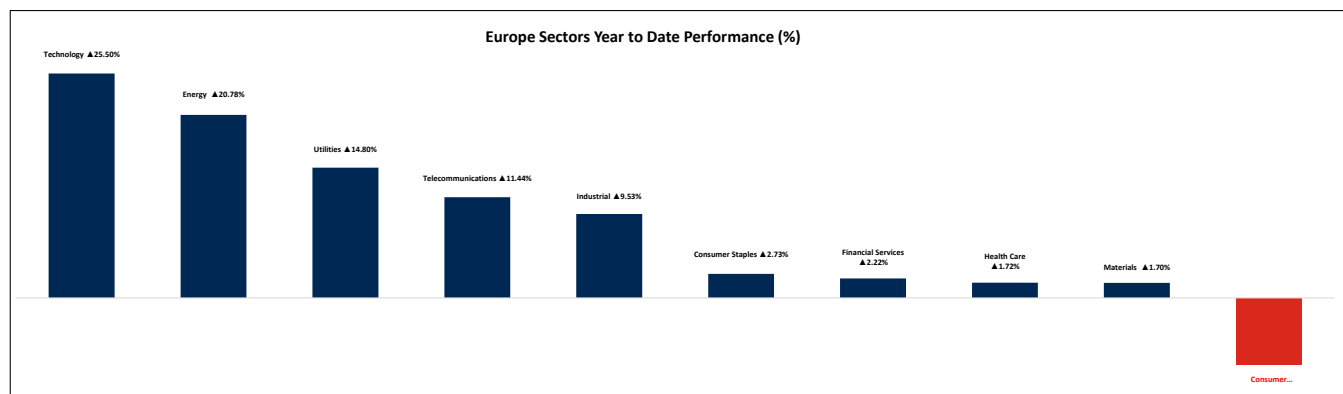




Sector	Shenzhen CSI 300 Index	100.0	16.0x	1.8x	▲1.07	▲2.28	▲0.00	▲0.00	▲7.55
	CSI 300	Weight (100%)	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
	Telecommunication Service	12.0	35.6x	6.5x	▲4.7	▲2.5	▲0.0	▲0.0	▲66.85
	Information Technology	27.6	55.0x	8.0x	▲4.0	▲6.3	▲0.0	▲0.0	▲63.69
	Utilities	2.5	16.1x	1.7x	▼1.0	▼0.2	▲0.0	▲0.0	▼3.06
	Industrials	16.0	16.3x	1.6x	▲0.3	▲1.2	▲0.0	▲0.0	▼4.74
	Energy	2.0	11.4x	1.4x	▼2.0	▼2.4	▲0.0	▲0.0	▼6.45
	Health Care	3.7	22.4x	3.1x	▼1.8	▲4.4	▲0.0	▲0.0	▼8.44
	Materials	8.5	12.3x	2.2x	▼1.2	▼0.1	▲0.0	▲0.0	▼8.59
	Financials	17.4	7.0x	0.7x	▼1.5	▼0.4	▲0.0	▲0.0	▼14.95
	Consumer Discretionary	4.8	12.5x	1.7x	▼0.4	▲0.4	▲0.0	▲0.0	▼20.71
Consumer Staples	5.5	16.1x	3.2x	▼1.0	▲1.4	▼0.0	▼0.0	▼21.36	



Sector	STOXX Europe 600	100.0	15.8x	2.3x	▲0.88	▲0.92	▲0.00	▲0.00	▲8.37
	STOXX 600	Weight (100%)	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
	Technology	6.7	26.8x	5.3x	▲2.53	▲3.78	▲0.00	▲0.00	▲25.50
	Energy	5.7	9.3x	1.6x	▲1.29	▲2.23	▲0.00	▲0.00	▲20.78
	Utilities	4.7	16.4x	2.0x	▼0.01	▲0.60	▲0.00	▲0.00	▲14.80
	Telecommunications	2.7	17.3x	1.8x	▼1.43	▼3.59	▲0.00	▲0.00	▲11.44
	Industrial	15.2	24.6x	4.3x	▲1.95	▲2.40	▲0.00	▲0.00	▲9.53
	Consumer Staples	100.0	15.7x	2.9x	▼0.94	▼0.98	▲0.00	▲0.00	▲2.73
	Financial Services	3.9	15.8x	1.7x	▲0.91	▲0.97	▲0.00	▲0.00	▲2.22
	Health Care	12.7	16.8x	3.5x	▲0.05	▲0.03	▲0.00	▲0.00	▲1.72
	Materials	3.3	18.3x	2.5x	▲1.09	▼1.44	▲0.00	▲0.00	▲1.70
Consumer Discretionary	100.0	17.0x	1.8x	▼0.70	▼1.04	▲0.00	▲0.00	▼7.56	



Source: Bloomberg



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