

Daily Market Overview

	 United States	 Europe	 United Kingdom	 Japan	 China	 Hong Kong	 Singapore	 Australia
Equity	S&P 500	Euro STOXX 50	FTSE 100	Nikkei 225	Shanghai Composite	Hang Seng Index	Straits Times Index	ASX 200
Level	7,720.39	6,207.07	10,722.07	64,560.88	3,651.43	22,958.65	5,396.03	8,967.50
Day Change (%)	▼0.30%	▲0.64%	▲0.26%	▼0.15%	▼0.82%	▼0.59%	▲0.00%	▲0.85%
Currency	USD	EUR	GBP	JPY	CNY	HKD	SGD	AUD
Level	101.904	1.1185	1.3381	157.73	6.6611	7.8457	1.2796	0.7026
Day Change (%)	▼0.13%	▲0.04%	▲0.04%	▼0.01%	▲0.08%	▲0.00%	▲0.02%	▼0.06%
Government Bonds	10-year Treasury	10-year Bund	10-year Gilt	10-year JGB	10-year Bond	10-year Bond	10-year Bond	10-year Bond
Yield	4.92%	3.36%	5.29%	2.80%	1.62%	N.A.	2.28%	5.12%
Day Change (bps)	▼1.42	▼1.60	▼2.70	▼4.20	▲0.10	N.A.	▼2.65	▼5.45

Key Global Benchmarks

Government Bonds	Yield	Day Change (bps)	Currencies	Level	Day Change (%)	Commodities	Price	Day Change (%)
2 yr US Gov	4.590%	▼0.83	GBPUSD	1.3381	▲0.04%	Gold	4,011.79	▼0.22%
2 yr EU Zone	3.075%	▼5.60	EURUSD	1.1185	▲0.04%	Silver	52.00	▼0.25%
2 yr UK Gov	4.898%	▼4.70	EURGBP	1.1964	▲0.01%	WTI Crude Oil	102.88	▲0.88%
2 yr JP Gov	1.893%	▼2.00	USDJPY	157.73	▼0.01%	Brent Crude Oil	115.51	▲0.69%
2 yr CN Gov	1.239%	▲0.00	USDCNY	6.6611	▲0.08%	Bitcoin	77,552.88	▼1.51%
2 yr HK Gov	3.476%	0.00	USDHKD	7.8457	▲0.00%	Copper	656.65	▼0.55%
2 yr SG Gov	1.892%	▼0.20	USDSGD	1.2796	▲0.02%	Palladium	999.50	▼0.50%
2 yr AU Gov	4.855%	▼4.97	AUDUSD	0.7026	▼0.06%	Platinum	1,482.00	▼0.72%

World Indices

	World Indices	Level	Day Change (%)	WTD (%)	MTD (%)	YTD (%)
	MSCI World	4,936.00	▼0.02%	▲1.26%	▲0.68%	▲11.41%
	MSCI USA	7,355.72	▼0.32%	▲1.25%	▲0.83%	▲12.60%
	MSCI EM	1,592.58	▼0.95%	▲0.92%	▼6.59%	▲13.40%
	MSCI China	66.83	▼1.11%	▼1.01%	▼7.76%	▼19.51%

Currency Performance

	Currencies	Level	Day Change (%)	WTD (%)	MTD (%)	YTD (%)
	Dollar Index	101.90	▼0.13%	▲0.09%	▲0.44%	▲3.64%
	Pound Index	674.15	▲0.01%	▲0.10%	▲1.15%	▲0.82%
	Euro Index	901.51	▲0.11%	▼0.14%	▼1.51%	▼3.62%
	Asia Dollar Index	93.60	▲0.03%	▼0.06%	▲0.25%	▲1.49%

Bonds Yields

	Bond Indices	Level	Day Change (bps)	WTD (bps)	MTD (bps)	YTD (bps)
	US Govt 30 Year	5.28%	▼1.60	▼3.85	▼34.50	▲44.00
	Euro Govt 30 Year	3.70%	▲1.50	▲2.00	▼23.50	▲22.40
	UK Gilts 30 Year	5.70%	▼0.70	▼5.50	▼24.70	▲49.40
	Japan Govt 30 Year	3.89%	▼2.90	▲5.20	▼26.20	▲48.70

Headlines

- 1) Microsoft expects to raise \$25 billion in US bond sale, source says
- 2) Japan's beleaguered shoppers are a worry for convenience stores and the economy
- 3) Reddit puts logged in experience first as Google AI hits traffic
- 4) Chinese EVs win over some in South Korea, but Japan is proving to be a rougher road
- 5) Rivian says it's on track for \$250 million Uber funding by year-end, R2 demand strong
- 6) Starbucks sees annual profit above estimates as turnaround gains traction
- 7) Coinbase returns to profit as crypto investment gains offset trading weakness
- 8) Tether, Circle freeze \$2.38 billion after Binance reports security incident
- 9) Intel shares drop 21% on Israel factory blast, PC weakness
- 10) Meta loses appeals against interim measures imposed by French regulators

Economic Calendar

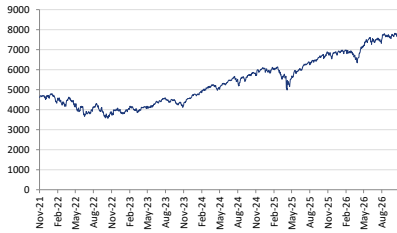
Event	Country	Date	Time (SGT)	Impact	Forecast	Previous
Advance GDP q/q	USD	29-Oct-26	08:30 PM	High	3.2%	1.5%
Core PCE Price Index m/m	USD	29-Oct-26	08:30 PM	High	0.3%	0.2%
Main Refinancing Rate	EUR	29-Oct-26	09:15 PM	High	2.65%	2.65%
Monetary Policy Statement	EUR	29-Oct-26	09:15 PM	High		
ECB Press Conference	EUR	29-Oct-26	09:45 PM	High		
BOJ Policy Rate	JPY	30-Oct-26	10:30 AM	High	<1.25%	<1.25%
Monetary Policy Statement	JPY	30-Oct-26	10:30 AM	High		
BOJ Outlook Report	JPY	30-Oct-26	10:31 AM	High		
BOJ Press Conference	JPY	30-Oct-26	01:30 PM	High		

*US, EU and UK index data as of last night close, all other data as of 10am SG Time. Source: Bloomberg, ForexFactory, Investing.com

Equity Markets Top Movers

SANDISK CORP

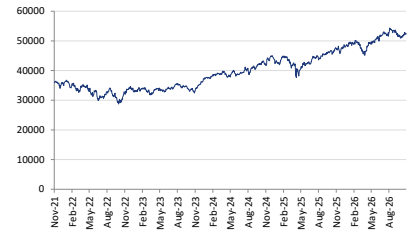
SPX Index



NDX Index



DJI Index



S&P 500

VERTIV HOLDINGS CO-A	VRT UN	▲25.73%
LUMENTUM HOLDINGS INC	LITE UW	▲22.19%
FLEX LTD	FLEX UW	▲21.36%
PENTAIR PLC	PNR UN	▲18.76%
NORWEGIAN CRUISE LINE HOL	NCLH UN	▲17.25%
CARVANA CO	CVNA UN	▲16.33%
SYNOPSIS INC	SNPS UW	▲16.03%
QUANTA SERVICES INC	PWR UN	▲14.98%
COHERENT CORP	COHR UN	▲14.15%
ECHOSTAR CORP-A	ECHO UW	▲13.84%

Nasdaq 100

NXP SEMICONDUCTORS NV	NXPI UW	▲5.69%
DOORDASH INC - A	DASH UW	▲5.61%
KLA CORP	KLAC UW	▲5.45%
FERROVIAL NV	FER UW	▲4.38%
GILEAD SCIENCES INC	GILD UW	▲4.03%
MODERNA INC	MRNA UW	▲4.01%
AXON ENTERPRISE INC	AXON UW	▲3.52%
COMCAST CORP-CLASS A	CMCSA UV	▲3.25%
EXELON CORP	EXC UW	▲2.55%
CONSTELLATION ENERGY	CEG UW	▲2.52%

Dow Jones

MERCK & CO. INC.	MRK UN	▲3.83%
HOME DEPOT INC	HD UN	▲3.60%
NIKE INC -CL B	NKE UN	▲3.42%
BOEING CO/THE	BA UN	▲3.30%
SHERWIN-WILLIAMS CO/THE	SHW UN	▲2.90%
MCDONALD'S CORP	MCD UN	▲2.75%
3M CO	MMM UN	▲2.64%
VISA INC-CLASS A SHARES	V UN	▲2.48%
WALMART INC	WMT UW	▲2.09%
INTL BUSINESS MACHINES CO	IBM UN	▲2.00%

Leaders

Laggards

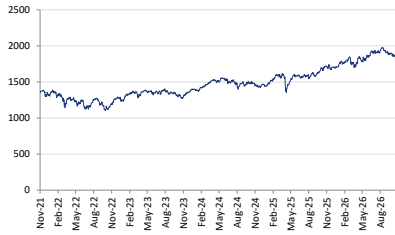
SERVICENOW INC	NOW UN	▼30.15%
COSTAR GROUP INC	CSGP UW	▼20.62%
FORTINET INC	FTNT UW	▼19.59%
F5 INC	FFIV UW	▼19.25%
XYLEM INC	XYL UN	▼16.93%
COGNIZANT TECH SOLUTIONS	CTSH UW	▼15.19%
FAIR ISAAC CORP	FICO UN	▼13.86%
REDDIT INC-CL A	RDDT UN	▼13.75%
ALPHABET INC-CL A	GOOGL UW	▼12.46%
ALPHABET INC-CL C	GOOG UW	▼11.98%

ALNYLAM PHARMACEUTICALS	ALNY UW	▼25.13%
FORTINET INC	FTNT UW	▼20.09%
MARVELL TECHNOLOGY INC	MRVL UW	▼13.24%
ALPHABET INC-CL A	GOOGL UW	▼12.64%
ALPHABET INC-CL C	GOOG UW	▼12.29%
HONEYWELL AEROSPACE INC	HONA UW	▼9.60%
NEBIUS GROUP NV	NBIS UW	▼5.68%
TERADYNE INC	TER UW	▼5.43%
SANDISK CORP	SNDK UW	▼5.32%
COREWEAVE INC-CL A	CRWW UW	▼4.99%

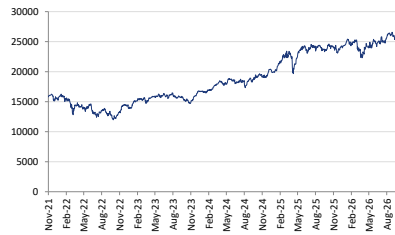
ALPHABET INC-CL A	GOOGL UW	▼12.64%
CATERPILLAR INC	CAT UN	▼9.25%
SALESFORCE INC	CRM UN	▼4.63%
AMAZON.COM INC	AMZN UW	▼4.25%
CISCO SYSTEMS INC	CSCO UW	▼1.54%
NVIDIA CORP	NVDA UW	▼0.80%
MICROSOFT CORP	MSFT UW	▼0.16%
GOLDMAN SACHS GROUP INC	GS UN	▲0.28%
UNITEDHEALTH GROUP INC	UNH UN	▲0.94%
CHEVRON CORP	CVX UN	▲0.99%

Equity Markets Top Movers

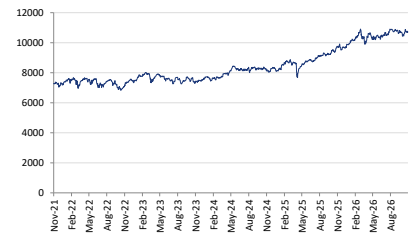
Euronext 100 Index



DAX Index



UKX Index



Euronext 100

KONGSBERG GRUPPEN ASA	KOG NO	▲13.19%
PRYSMIAN SPA	PRY IM	▲6.93%
DASSAULT SYSTEMES SE	DSY FP	▲6.61%
LEONARDO SPA	LDO IM	▲4.21%
UCB SA	UCB BB	▲3.80%
SAFRAN SA	SAF FP	▲2.90%
JERONIMO MARTINS	JMT PL	▲2.87%
ARCELORMITTAL	MT NA	▲2.68%
ADP	ADP FP	▲2.63%
COMPAGNIE DE SAINT GOBAIN SGO FP		▲2.60%

DAX

ADIDAS AG	ADS GY	▲5.76%
BAYER AG-REG	BAYN GY	▲4.19%
DEUTSCHE BANK AG-REGISTE DBK GY		▲3.78%
RHEINMETALL AG	RHM GY	▲3.58%
MERCK KGAA	MRK GY	▲2.91%
HEIDELBERG MATERIALS AG	HEI GY	▲2.82%
ZALANDO SE	ZAL GY	▲2.57%
MERCEDES-BENZ GROUP AG	MBG GY	▲2.35%
AIRBUS SE	AIR GY	▲2.29%
SIEMENS ENERGY AG	ENR GY	▲2.27%

FTSE 100

WPP PLC	WPP LN	▲5.39%
3I GROUP PLC	III LN	▲3.27%
LONDON STOCK EXCHANGE GROUP LSEG LN		▲2.81%
ICG PLC	ICG LN	▲2.61%
MELROSE INDUSTRIES PLC	MRO LN	▲2.57%
ASTRAZENECA PLC	AZN LN	▲2.26%
BAE SYSTEMS PLC	BA/ LN	▲2.22%
SHELL PLC	SHEL LN	▲2.06%
STANDARD CHARTERED PLC	STAN LN	▲1.93%
LION FINANCE GROUP PLC	BGEO LN	▲1.76%

Leaders

Laggards

ANHEUSER-BUSCH INBEV SA/ABI BB		▼2.96%
EQUINOR ASA	EQNR NO	▼1.80%
ING GROEP NV	INGA NA	▼1.75%
PERNOD RICARD SA	RI FP	▼1.20%
STELLANTIS NV	STLAM IM	▼1.14%
TERNA-RETE ELETTRICA NAZIONALE TRN IM		▼1.09%
FINECOBANK SPA	FBK IM	▼1.05%
DNB BANK ASA	DNB NO	▼0.92%
BANCA MEDIOLANUM SPA	BMED IM	▼0.90%
SNAM SPA	SRG IM	▼0.66%

VONOVIA SE	VNA GY	▼3.01%
SAP SE	SAP GY	▼1.09%
GEA GROUP AG	G1A GY	▼0.44%
QIAGEN N.V.	QIA GY	▼0.11%
BEIERSDORF AG	BEI GY	▼0.10%
DAIMLER TRUCK HOLDING AG	DTG GY	▲0.17%
MUENCHENER RUECKVER AG- MUV2 GY		▲0.29%
DEUTSCHE BOERSE AG	DB1 GY	▲0.51%
BAYERISCHE MOTOREN WERK BMW GY		▲0.52%
MTU AERO ENGINES AG	MTX GY	▲0.60%

HALEON PLC	HLN LN	▼15.05%
LLOYDS BANKING GROUP PLC LLOY LN		▼5.04%
ST JAMES'S PLACE PLC	STJ LN	▼3.68%
RIO TINTO PLC	RIO LN	▼2.93%
METLEN ENERGY & METALS	MTLN LN	▼2.20%
DIAGEO PLC	DGE LN	▼2.07%
NATWEST GROUP PLC	NWG LN	▼1.79%
GLENCORE PLC	GLEN LN	▼1.42%
POLAR CAPITAL TECHNOLOGY PCT LN		▼1.41%
COCA-COLA EUROPACIFIC PAF CCEP LN		▼1.26%

Equity Markets Top Movers

SHSZ300 Index



NKY Index



HSI Index



CSI 300

CHINA SPACESAT CO LTD -A	600118 CH	▲10.00%
CGN POWER CO LTD-A	003816 CH	▲7.22%
BANK OF CHENGDU CO LTD-A	601838 CH	▲6.08%
JONHON Optronics Technology	002179 CH	▲5.37%
SHANXI XINGHUACUN FEN WIN	600809 CH	▲5.00%
CHINA SATELLITE COMMUNICATIONS	601698 CH	▲4.57%
ANHUI GUJING DISTILLERY CO	000596 CH	▲4.37%
CHINA SHENHUA ENERGY CO-L	601088 CH	▲3.97%
HUAYU AUTOMOTIVE SYSTEMS	600741 CH	▲3.89%
CHINA PACIFIC INSURANCE GROUP	601601 CH	▲3.89%

Nikkei 225

ADVANTECH CORP	6857 JT	▲6.01%
FURUKAWA ELECTRIC CO LTD	5801 JT	▲4.75%
NOMURA RESEARCH INSTITUTE	4307 JT	▲3.81%
RESONAC HOLDINGS CORP	4004 JT	▲3.32%
BAYCURRENT INC	6532 JT	▲3.14%
MURATA MANUFACTURING CO	6981 JT	▲2.82%
SHISEIDO CO LTD	4911 JT	▲2.64%
TOKYO ELECTRON LTD	8035 JT	▲2.35%
TAKASHIMAYA CO LTD	8233 JT	▲2.34%
NEXON CO LTD	3659 JT	▲2.24%

Hang Seng Index

HANSON PHARMACEUTICAL GROUP	3692 HK	▲2.92%
PETROCHINA CO LTD-H	857 HK	▲2.91%
PING AN INSURANCE GROUP C	2318 HK	▲2.56%
CHINA LIFE INSURANCE CO-H	2628 HK	▲2.45%
CHINA RESOURCES POWER HOLDINGS	836 HK	▲2.31%
IND & COMM BK OF CHINA-H	1398 HK	▲2.30%
CHINA CONSTRUCTION BANK-H	939 HK	▲2.12%
BANK OF CHINA LTD-H	3988 HK	▲1.57%
CHINA SHENHUA ENERGY CO-H	1088 HK	▲1.36%
CHINA MERCHANTS BANK-H	3968 HK	▲1.15%

Leaders

Laggards

SUZHOU TFC OPTICAL COMMUNICATIONS	300394 CH	▼19.77%
ACM RESEARCH SHANGHAI I-A	688082 CH	▼14.98%
IMEIK TECHNOLOGY DEVELOPMENT	300896 CH	▼11.53%
SHENGYI ELECTRONICS CO LTD	688183 CH	▼11.40%
EOPOLINK TECHNOLOGY INC	300502 CH	▼11.06%
VICTORY GIANT TECHNOLOGY	300476 CH	▼11.05%
KUANG-CHI TECHNOLOGIES CO	002625 CH	▼10.01%
WUS PRINTED CIRCUIT KUNSHU	002463 CH	▼10.00%
GOTION HIGH-TECH CO LTD-A	002074 CH	▼10.00%
SUZHOU DONGSHAN PRECISION	002384 CH	▼10.00%

HITACHI LTD	6501 JT	▼9.77%
KEYENCE CORP	6861 JT	▼3.57%
TOKAI CARBON CO LTD	5301 JT	▼3.18%
SOCIONEXT INC	6526 JT	▼2.96%
FUJITSU LIMITED	6702 JT	▼2.88%
JAPAN TOBACCO INC	2914 JT	▼2.58%
SUMITOMO ELECTRIC INDUSTRIES	5802 JT	▼2.43%
CAPCOM CO LTD	9697 JT	▼2.35%
FUJI ELECTRIC CO LTD	6504 JT	▼1.91%
NINTENDO CO LTD	7974 JT	▼1.84%

NEW ORIENTAL EDUCATION & RESEARCH	9901 HK	▼14.03%
HUA HONG GRACE SEMICONDUCTOR	1347 HK	▼7.71%
LENOVO GROUP LTD	992 HK	▼6.90%
SEMICONDUCTOR MANUFACTURING	981 HK	▼5.94%
WEICHAI POWER CO LTD-H	2338 HK	▼4.94%
GEELY AUTOMOBILE HOLDING	175 HK	▼4.37%
TRIP.COM GROUP LTD	9961 HK	▼3.24%
KUAISHOU TECHNOLOGY	1024 HK	▼3.18%
CMOC GROUP LTD-H	3993 HK	▼2.88%
ALIBABA GROUP HOLDING LTD	9988 HK	▼2.83%

Equity Markets Top Movers

KOSPI Index



KOSPI

CTR MOBILITY CO LTD	308170 KP	▲29.69%
HANWHA VISION CO LTD	489790 KP	▲21.98%
AUK CORP	017900 KP	▲17.99%
ASCENDIO CO LTD	012170 KP	▲15.74%
CHIN YANG CHEMICAL CORP	051630 KP	▲15.69%
CHINYANG POLY URETHANE C	010640 KP	▲11.50%
STIC INVESTMENTS INC	026890 KP	▲7.42%
UNIQUEST CORP	077500 KP	▲6.61%
MERITZ FINANCIAL GROUP INC	138040 KP	▲6.26%
T'WAY HOLDINGS INC	004870 KP	▲5.90%

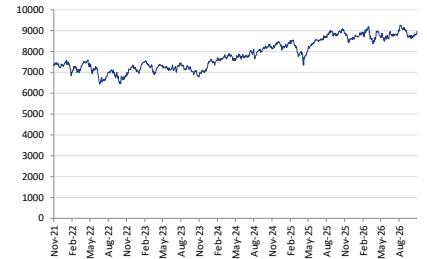
Nifty Index



Nifty 50

ADANI PORTS AND SPECIAL EC	ADSEZ IS	▲5.85%
ADANI ENTERPRISES LTD	ADE IS	▲4.74%
KOTAK MAHINDRA BANK LTD	KMB IS	▲3.89%
ETERNAL LTD	ETERNAL I	▲3.21%
POWER GRID CORP OF INDIA	L PWGR IS	▲3.00%
BAJAJ FINANCE LTD	BAF IS	▲1.94%
HINDUSTAN UNILEVER LTD	HUVR IS	▲1.92%
NTPC LTD	NTPC IS	▲1.81%
TITAN CO LTD	TTAN IS	▲1.80%
ITC LTD	ITC IS	▲1.70%

ASX Index



ASX

REECE LTD	REH AT	▲6.94%
JAMES HARDIE INDUSTRIES-CI	JHX AT	▲4.68%
CHAMPION IRON LTD	CIA AT	▲3.65%
PINNACLE INVESTMENT MANA	PNI AT	▲3.33%
WESFARMERS LTD	WES AT	▲3.19%
NICK SCALI LTD	NCK AT	▲3.16%
LIFE360 INC-CDI	360 AT	▲2.90%
ENDEAVOUR GROUP LTD/AUS	EDV AT	▲2.85%
AMCOR PLC-CDI	AMC AT	▲2.62%
SGH LTD	SGH AT	▲2.53%

Leaders

Laggards

Y2 SOLUTION CO LTD	011690 KP	▼20.03%
DAEWOO ENGINEERING & CON	047040 KP	▼18.68%
HANKOOK COSMETICS MANUF	003350 KP	▼13.97%
MIRAE ASSET GLOBAL REIT C	396690 KP	▼12.96%
KOAS CO LTD	071950 KP	▼12.33%
SKC CO LTD	011790 KP	▼12.18%
HANWHA SOLUTIONS CORP	009830 KP	▼11.73%
SK D&D CO LTD	210980 KP	▼11.12%
HD-HYUNDAI MARINE ENGINE	071970 KP	▼10.44%
HYUNGJI ELITE	093240 KP	▼10.33%

TRENT LTD	TRENT IS	▼2.19%
MARUTI SUZUKI INDIA LTD	MSIL IS	▼1.72%
BAJAJ AUTO LTD	BJAUT IS	▼1.38%
SBI LIFE INSURANCE CO LTD	SBILIFE IS	▼1.29%
EICHER MOTORS LTD	EIM IS	▼1.25%
HINDALCO INDUSTRIES LTD	HNDL IS	▼1.24%
CIPLA LTD	CIPLA IS	▼0.96%
TECH MAHINDRA LTD	TECHM IS	▼0.80%
INTERGLOBE AVIATION LTD	INDIGO IS	▼0.73%
HDFC BANK LIMITED	HDFCB IS	▼0.70%

CATALYST METALS LTD	CYL AT	▼24.16%
IPERIONX LTD	IPX AT	▼16.51%
COLES GROUP LTD	COL AT	▼11.37%
ELSIGHT LTD	ELS AT	▼10.42%
VULCAN ENERGY RESOURCES	VUL AT	▼9.14%
4DMEDICAL LTD	4DX AT	▼6.61%
DEEP YELLOW LTD	DYL AT	▼6.26%
LIONTOWN LTD	LTR AT	▼5.81%
LYNAS RARE EARTHS LTD	LYC AT	▼5.09%
ELEVRA LITHIUM LTD	ELV AT	▼4.65%

World Equity Indices

Americas

Valuations							Performance				
Name	Country	Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Dow Jones	United States	52,343	4.7x	5.5x	19.1x	20.7x	▼0.25	▲0.24	▲2.82	▲2.82	▲8.90
S&P 500	United States	7,720	4.3x	4.8x	20.6x	19.9x	▼0.30	▲1.27	▲0.90	▲0.90	▲12.78
NASDAQ Composite	United States	26,185	5.8x	6.2x	28.3x	25.5x	▼1.38	▲0.88	▼2.52	▼2.52	▲12.66
Russell 2000	United States	2,859	1.9x	2.2x	25.8x	28.4x	▲1.01	▲3.00	▲2.23	▲2.23	▲15.20

EMEA

Valuations							Performance				
Name	Country	Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
STOXX Europe 600	Eurozone	649	1.9x	2.3x	14.0x	14.3x	▲0.77	▲2.10	▲2.24	▲2.24	▲9.61
STOXX 50	Eurozone	6,207	1.9x	2.3x	13.9x	15.1x	▲0.64	▲2.29	▼0.99	▼0.99	▲7.18
FTSE 100	United Kingdom	10,722	1.8x	2.2x	12.0x	12.0x	▲0.26	▲0.30	▲1.09	▲1.09	▲7.96

Asia/Pacific

Valuations							Performance				
Name	Country	Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Japan											
Nikkei 225	Japan	64,482	2.0x	2.7x	19.6x	21.7x	▼0.27	▲2.85	▼3.40	▼3.40	▲28.09

Hong Kong											
Hang Seng	Hong Kong	22,959	1.1x	1.1x	10.1x	10.0x	▼0.59	▼0.58	▼6.72	▼6.72	▼10.42
Hang Seng China Enterprises	Hong Kong	7,756	1.0x	1.0x	9.0x	9.2x	▼0.46	▼0.01	▼5.65	▼5.65	▼12.99
Hang Seng High Dividend	Hong Kong	1,216	0.5x	0.6x	6.4x	7.8x	▲0.21	▲0.35	▼2.61	▼2.61	▼4.66
CSI Global China Internet	Hong Kong	1,429	-	-	-	-	▲0.05	▼1.29	▼4.93	▼4.93	▼34.46
Hang Seng TECH	Hong Kong	3,744	2.2x	1.6x	22.1x	14.7x	▼2.84	▼3.29	▼11.98	▼11.98	▼32.12

China											
FTSE China A50	China	13,033	1.6x	1.6x	11.3x	11.6x	▲0.00	▼1.06	▼7.22	▼7.22	▼14.87
Shenzhen Component	China	11,138	2.4x	2.1x	17.8x	15.0x	▼2.92	▼4.59	▼13.57	▼13.57	▼17.65
CSI 300	China	4,042	1.6x	1.5x	12.9x	12.3x	▼1.03	▼1.55	▼7.25	▼7.25	▼12.70
CSI 500	China	6,454	1.9x	1.9x	17.2x	17.7x	▼2.82	▼5.29	▼13.20	▼13.20	▼13.55
Shanghai Composite	China	3,651	1.3x	1.3x	11.8x	12.5x	▼0.82	▼1.06	▼4.96	▼4.96	▼8.00
Shenzhen Composite	China	2,113	2.4x	2.1x	18.2x	15.7x	▼2.80	▼4.50	▼12.11	▼12.11	▼16.50
ChiNext Index	China	2,518	4.5x	3.7x	26.2x	17.0x	▼4.45	▼6.20	▼19.70	▼19.70	▼21.40
S&P China Select ADR	China	3,280	1.7x	1.3x	16.7x	12.8x	▼0.03	▼0.97	▼4.35	▼4.35	▼27.39

Asia Ex Japan											
Australian Stock Exchange	Australia	9,085	2.0x	2.3x	17.0x	18.0x	▲0.81	▲2.02	▲1.29	▲1.29	▲0.74
New Zealand Stock Exchange	New Zealand	13,748	1.8x	1.7x	26.4x	24.8x	▲0.28	▲0.11	▼0.62	▼0.62	▲1.48
Straits Times Index	Singapore	5,396	1.3x	1.7x	12.5x	15.6x	▲0.00	▼0.48	▼4.93	▼4.93	▲16.14
Taiwan Stock Exchange	Taiwan	46,368	2.6x	4.1x	16.2x	17.3x	▼1.42	▲0.71	▼3.28	▼3.28	▲60.09
Jakarta Stock Exchange	Indonesia	5,098	1.7x	1.1x	13.5x	7.9x	▼3.49	▼6.27	▼16.03	▼16.03	▼41.04
Bursa Malaysia	Malaysia	1,611	1.4x	1.4x	14.2x	14.0x	▼0.17	▼0.02	▼2.42	▼2.42	▼4.10
Nifty 50	India	22,937	3.1x	2.6x	20.1x	18.0x	▲1.05	▲1.49	▲1.40	▲1.40	▼12.22
BSE SENSEX	India	74,151	3.2x	2.7x	20.5x	17.9x	▲1.24	▲1.40	▲2.31	▲2.31	▼12.99
Stock Exchange of Thailand	Thailand	1,545	1.4x	1.5x	14.6x	13.2x	▼1.37	▼1.16	▼0.92	▼0.92	▲22.62
Korea Stock Exchange	South Korea	5,711	1.1x	1.3x	10.3x	4.8x	▼3.82	▲2.90	▼16.48	▼16.48	▲35.52
Vietnam Stock Index	Vietnam	1,756	1.7x	1.5x	11.4x	11.2x	▼0.62	▼1.05	▼0.74	▼0.74	▼1.62

Source: Bloomberg

Government Bond Yields

	Country	Last Price (%)	Day Change (bps)	1M Change (bps)	3M Change (bps)	6M Change (bps)	YTD Change (bps)
Americas/Europe							
US Govt 2 Year	United States	4.59	▼0.6	▼9.0	▼29.5	▼29.5	▲111.9
US Govt 5 Year	United States	4.73	▼1.6	▼8.0	▼35.9	▼35.9	▲100.2
US Govt 10 Year	United States	4.92	▼1.4	▼7.2	▼36.2	▼36.2	▲75.6
UK Gilts 10 Year	Britain	5.29	▼2.7	▼6.2	▼13.0	▼13.0	▲81.5
Euro 10 Year	Eurozone	3.36	▼1.6	▲1.0	▼23.1	▼23.1	▲50.0
Canada 10 Year	Canada	3.80	▼5.9	▼4.6	▼19.5	▼19.5	▲36.6
France Govt 10 Year	France	4.91	▲0.0	▼10.5	▲5.7	▲5.7	▲135.0
Italy 10 Year	Italy	4.50	▼2.1	▼7.2	▼11.5	▼11.5	▲94.7
Spain 10 Year	Spain	3.97	▼1.8	▼6.7	▼16.1	▼16.1	▲68.4
Greece 10yr Govt Bond	Greece	4.30	▼2.5	▼9.6	▼18.8	▼18.8	▲85.3
Australia Govt 10 Year	Australia	5.11	▼5.8	▼5.0	▼23.7	▼23.7	▲37.1
Asia							
China 10 Year	China	1.62	▲0.1	▼1.5	▼6.1	▼6.1	▼23.8
India 10 Year	India	7.39	▼5.0	▼8.4	▲20.2	▲20.2	▲80.2

Interest Rates

	Country	Last Price (%)	Day Change (bps)	1M Change (bps)	3M Change (bps)	6M Change (bps)	YTD Change (bps)
Americas/Europe							
ICE LIBOR USD 3M	United States	4.85	▼0.12	▼0.12	▼42.45	▲0.00	▼73.93
EURIBOR 3 MONTH	Eurozone	2.62	▲0.00	▼4.80	▲0.10	▲0.10	▲59.20
ICE SONIA GBP 3M	Britain	#N/A N/A	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
SNB POLICY RATE	Switzerland	0.00	▲0.00	▲0.00	▲0.00	▲0.00	▲0.00
SONIA	Britain	3.73	▼0.02	▲0.00	▲0.09	▲0.09	▲0.81
EFFR Continuous	United States	3.88	0.00	0.00	▲0.00	▲0.00	▲24.00
Asia							
Fixing Repo 7D	China	1.37	▼1.00	▼1.50	▼1.00	▲1.37	▼83.00
SHIBOR Fixing 3M	China	1.40	▼0.26	▼0.69	▼2.91	▼2.91	▼19.91
ICE LIBOR JPY 3M	Japan	-0.03	▲0.00	▲0.84	▲2.34	▲0.00	▲4.98
HIBOR 3 Month	Hong Kong	3.21	▼0.21	-3.93	▼2.77	▼2.77	▲28.16
SGD SIBOR 11am 3M	Singapore	3.30	0.00	0.00	▲0.00	▲0.00	▼75.70
Compounded SORA 6M	Singapore	1.22	-0.12	▲0.81	▲5.80	▲5.80	▼11.01

Policy Rates

	Country	Last Price (%)	Day Change (bps)	1M Change (bps)	3M Change (bps)	6M Change (bps)	YTD Change (bps)
Americas/Europe							
Fed Funds Target Rate	United States	4.00	0.00	0.00	0.00	0.00	25.00
Deposit Facility	Eurozone	2.50	0.00	0.00	0.00	0.00	50.00
Refinance Rate	Eurozone	2.65	0.00	0.00	0.00	0.00	50.00
UK Official Bank Rate	Britain	3.75	0.00	0.00	0.00	0.00	0.00
Overnight Rate	Canada	2.50	0.00	25.00	25.00	25.00	25.00
Asia							
Lending Rate	China	4.35	0.00	0.00	0.00	0.00	0.00
Deposits 1 Year Rate	China	1.50	0.00	0.00	0.00	0.00	0.00
BOJ Policy Rate Upper	Japan	1.25	0.00	0.00	0.00	0.00	50.00
Base Rate	Hong Kong	4.25	0.00	0.00	0.00	0.00	25.00

Bond Indices

	Last Price	% Day Change	% WTD Change	% MTD Change	% QTD Change	% YTD Change
Bloomberg Barclays Global Aggregate Treasuries	204.52	▲0.35	▼0.00	▲1.09	▲1.09	▼1.85
Bloomberg Barclays US Aggregate Bond	2,329.35	▲0.29	▲0.27	▲2.14	▲2.14	▼0.83
Bloomberg Barclays US Corporate Bond	3,503.84	▲0.17	▲0.33	▲2.01	▲2.01	▼1.17
Bloomberg Barclays China Aggregate	313.51	▲0.11	▲0.27	▲1.16	▲1.16	▲8.43

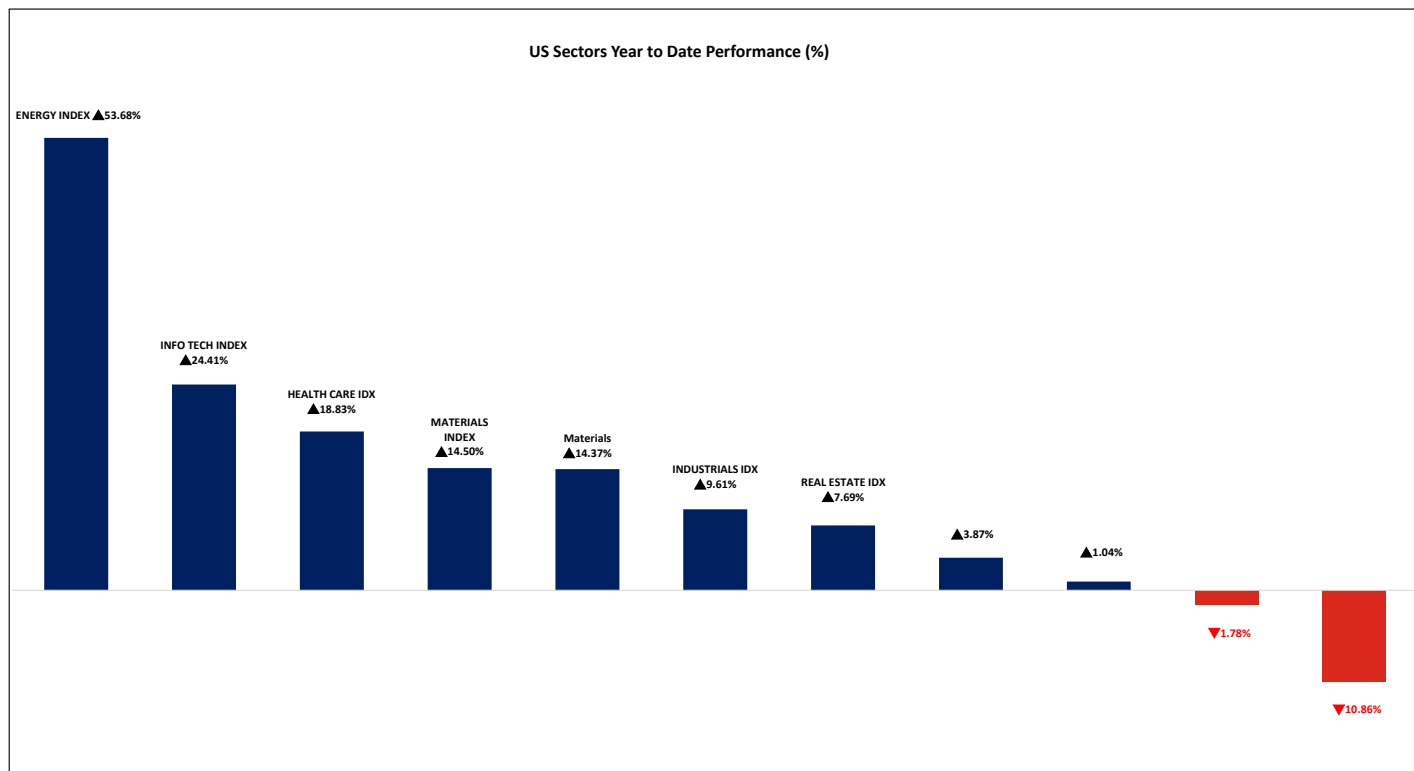
Commodities

	Last Price	% Day Change	% WTD Change	% MTD Change	% QTD Change	% YTD Change
Gold	4,010.58	▼0.27	▲0.36	▼3.53	▼3.53	▼7.15
Silver	51.97	▼0.34	▼3.56	▼13.99	▼13.99	▼27.48
Bitcoin	77,541.06	▼1.59	▼4.66	▼7.27	▼7.27	▼11.53
WTI Crude	102.88	▲0.90	▼0.34	▲16.40	▲16.40	▲80.82
Brent Crude	115.51	▲0.69	▼0.90	▲17.99	▲17.99	▲92.08
Natural Gas	2.90	▼1.86	▼5.02	▼14.04	▼14.04	▼35.03
Lithium Hydroxide	14,920.91	▼0.30	▲0.00	▼10.65	▼10.65	▲11.35
Aluminum	3,105.24	▲0.39	▲1.11	▼1.71	▼1.71	▲4.62
Iron Ore	673.50	▼0.96	▲0.37	▼4.40	▼4.40	-
Copper	14,579.17	▼0.70	▲0.74	▲0.87	▲0.87	▲17.07
Lead	1,885.70	▲0.96	▼0.08	▲2.65	▲2.65	▼4.16
Nickel	15,354.43	▼0.40	▼1.97	▼2.44	▼2.44	▼6.95
Tin	49,726.24	▼2.12	▼1.68	▼7.52	▼7.52	▲22.37
Zinc	3,983.06	▲0.54	▲4.30	▲1.73	▲1.73	▲29.24

Source: Bloomberg

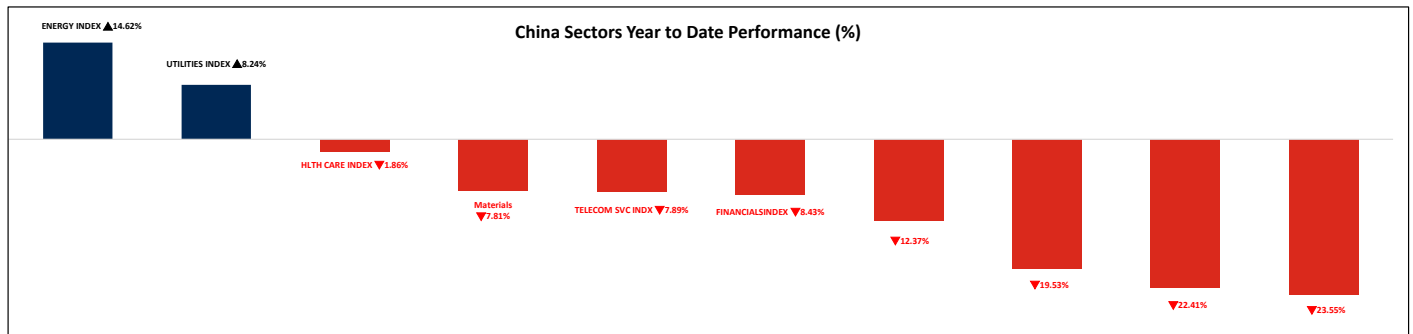
Sector	S&P 500	Weight (100%)	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
	ENERGY INDEX	3.8	12.3x	2.5x	▲0.42	▼0.89	▲11.82	▲11.82	▲53.68
	INFO TECH INDEX	38.4	26.5x	9.7x	▼0.88	▲2.59	▼2.69	▼2.69	▲24.41
	HEALTH CARE IDX	10.0	24.1x	5.5x	▲2.50	▲2.70	▲9.27	▲9.27	▲18.83
	MATERIALS INDEX	1.7	19.0x	3.0x	▲0.89	▲1.99	▲6.47	▲6.47	▲14.50
	CONS STAPLES IDX	4.8	24.2x	6.7x	▲1.64	▲0.22	▲9.84	▲9.84	▲14.37
	INDUSTRIALS IDX	8.1	25.6x	5.8x	▲1.00	▲3.29	▲1.85	▲1.85	▲9.61
	REAL ESTATE IDX	1.8	36.4x	3.0x	▲2.25	▲1.19	▲4.82	▲4.82	▲7.69
	FINANCIALS INDEX	12.0	15.7x	2.2x	▲1.52	▲1.82	▲6.57	▲6.57	▲3.87
	UTILITIES INDEX	2.0	17.9x	2.0x	▲1.56	▲1.36	▲9.41	▲9.41	▲1.04
	CONS DISCRET IDX	8.9	21.5x	6.3x	▼0.63	▲1.86	▲4.81	▲4.81	▼1.78
	COMM SVC	8.4	14.3x	3.2x	▼6.60	▼7.47	▼14.24	▼14.24	▼10.86

Industry Group	BANKS INDEX	3.2	12.2x	1.6x	▲1.25	▲2.90	▲2.01	▲2.01	▲2.57
	INSURANCE INDEX	1.6	12.2x	2.3x	▲1.84	▲1.07	▲11.35	▲11.35	▲8.49
	FOOD/STPL RETAIL	1.8	33.7x	8.5x	▲1.77	▲0.20	▲11.83	▲11.83	▲12.71
	TECH HW & EQP IX	11.1	30.4x	19.3x	▲0.60	▲2.28	▲0.35	▲0.35	▲36.69
	HH & PR PDTS IDX	0.9	23.3x	7.0x	▲1.38	▼0.22	▲10.88	▲10.88	▲12.26
	FD BEV & TOB IDX	2.1	19.8x	5.9x	▲1.64	▲0.42	▲7.78	▲7.78	▲16.99
	CONS DISCR	5.1	17.9x	5.5x	▼2.16	▼0.69	▲1.28	▲1.28	▲3.05
	Media & Ent	7.6	15.3x	4.5x	▼7.26	▼8.02	▼14.81	▼14.81	▼10.82
	CAPITAL GDS IDX	6.1	27.5x	6.3x	▲0.94	▲4.39	▼0.06	▼0.06	▲10.96
	MATERIALS INDEX	1.7	19.0x	3.3x	▲0.89	▲1.99	▲6.47	▲6.47	▲14.50
	HC EQUIP&SVC IDX	3.2	18.6x	3.5x	▲1.50	▼0.50	▲9.68	▲9.68	▲2.24
	CONS SRV IDX	1.5	21.7x	80.1x	▲2.79	▲2.95	▲7.27	▲7.27	▼4.10
	SEMI & SEMI EQP	17.0	22.9x	11.4x	▼1.47	▲4.69	▼7.76	▼7.76	▲33.02
	ENERGY INDEX	3.8	12.3x	2.6x	▲0.42	▼0.89	▲11.82	▲11.82	▲53.68
	CON DUR&AP INDEX	0.4	17.1x	3.0x	▲3.18	▲1.40	▲6.38	▲6.38	▼10.36
	PHRM BIO & LF SC	6.8	28.0x	8.2x	▲2.98	▲4.30	▲9.08	▲9.08	▲29.08
	TELECOMM SVCS IX	0.7	8.6x	1.4x	▲1.19	▼1.11	▼7.57	▼7.57	▼11.68
	Comm & Prof Serv	0.8	24.7x	8.8x	▲1.44	▼2.95	▲12.53	▲12.53	▼0.46
	EQUITY REAL EST	1.7	38.2x	3.0x	▲2.20	▲1.32	▲5.00	▲5.00	▲10.87
	SFTW & SVCS INDX	10.3	29.9x	8.2x	▼1.47	▼0.41	▲3.34	▲3.34	▲4.47

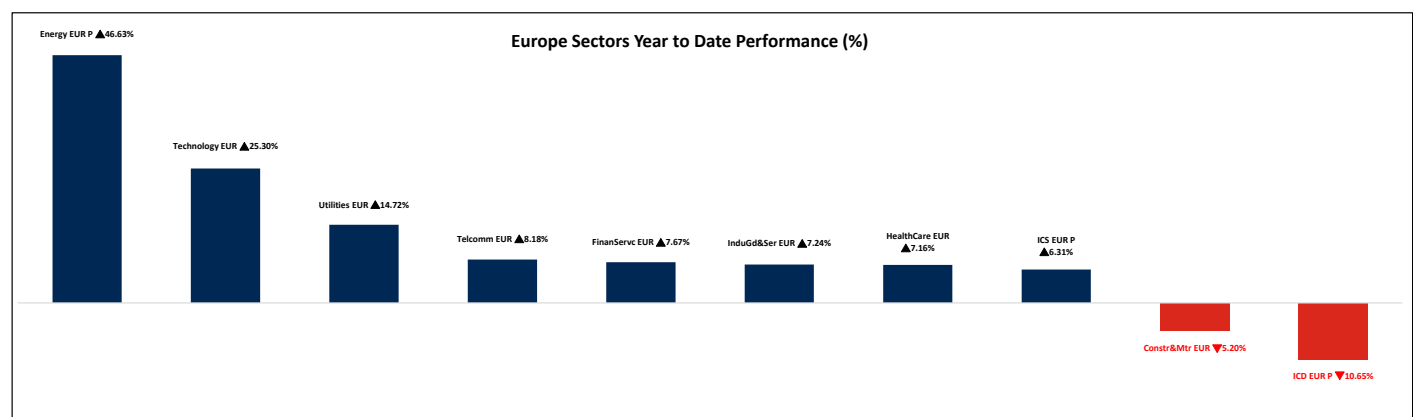


Source: Bloomberg

Sector	指數	100.0	13.2x	1.5x	▼1.03	▼1.55	▼7.25	▼7.25	▼12.70
	CSI 300	Weight (100%)	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
	ENERGY INDEX	3.1	13.7x	1.6x	▲2.1	▲3.9	▲6.6	▲6.6	▲14.62
	UTILITIES INDEX	3.4	19.3x	1.9x	▲2.1	▲3.2	▲5.3	▲5.3	▲8.24
	HLTH CARE INDEX	5.0	22.5x	3.3x	▲0.5	▲0.0	▼3.2	▼3.2	▼1.86
	INFO TECHINDEX	19.2	27.9x	4.3x	▼4.5	▼7.6	▼17.6	▼17.6	▼7.81
	TELECOM SVC INDX	8.2	18.6x	3.5x	▼6.6	▼5.9	▼23.8	▼23.8	▼7.89
	FINANCIALSINDEX	23.2	7.5x	0.7x	▲1.0	▲2.2	▲1.0	▲1.0	▼8.43
	CONS STAPLE INDX	7.5	23.1x	3.8x	▲1.8	▲1.2	▲5.0	▲5.0	▼12.37
	CONS DISCRE INDX	5.9	14.3x	1.8x	▲0.3	▲1.0	▲0.9	▲0.9	▼19.53
	MATERIALS INDEX	8.9	10.6x	1.9x	▼1.0	▼2.1	▼8.4	▼8.4	▼22.41
	INDUSTRIALS INDX	15.8	13.9x	1.3x	▼0.2	▼1.0	▼7.1	▼7.1	▼23.55



Sector	道瓊歐洲STOXX600指數	100.0	15.2x	2.3x	▲0.77	▲2.10	▲2.24	▲2.24	▲9.61
	STOXX 600	Weight (100%)	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
	Energy EUR P	6.8	8.9x	1.8x	▲1.18	▲1.21	▲8.87	▲8.87	▲46.63
	Technology EUR	6.1	25.5x	5.3x	▲0.84	▲3.69	▲1.25	▲1.25	▲25.30
	Utilities EUR	4.7	16.1x	2.0x	▲0.61	▲2.19	▲6.31	▲6.31	▲14.72
	Telcomm EUR	2.6	15.3x	1.8x	▲1.24	▲2.57	▲2.39	▲2.39	▲8.18
	FinanServc EUR	4.1	15.6x	1.7x	▲1.67	▲2.90	▲4.43	▲4.43	▲7.67
	InduGd&Ser EUR	14.7	23.2x	4.1x	▲1.40	▲4.49	▼1.49	▼1.49	▲7.24
	HealthCare EUR	13.3	17.3x	3.6x	▲1.26	▲2.04	▲11.50	▲11.50	▲7.16
	ICS EUR P	100.0	15.9x	3.0x	▼0.21	▼1.49	▲9.38	▲9.38	▲6.31
	Constr&Mtr EUR	3.1	17.2x	2.4x	▲1.52	▲4.10	▲3.27	▲3.27	▼5.20
	ICD EUR P	100.0	17.6x	1.8x	▲0.76	▲0.99	▲2.83	▲2.83	▼10.65



Source: Bloomberg

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