20 November 2026

Daily Market Overview

	United States	Europe	United Kingdom	Japan	China	Hong Kong	Singapore	Australia
Equity	**S&P 500**	**Euro STOXX 50**	**FTSE 100**	**Nikkei 225**	**Shanghai Composite**	**Hang Seng Index**	**Straits Times Index**	**ASX 200**
Level	7,175.83	6,113.86	10,452.68	57,519.17	3,577.62	22,841.62	5,079.49	8,655.90
Day Change (%)	▼2.02%	▼0.66%	▼0.93%	▼3.24%	▼0.28%	▼1.95%	▲0.49%	▼0.85%
Currency	**DXY**	**EUR**	**GBP**	**JPY**	**CNY**	**HKD**	**SGD**	**AUD**
Level	103.895	1.0971	1.309	159.63	6.6915	7.8419	1.2918	0.6653
Day Change (%)	▲0.03%	▲0.05%	▲0.02%	▲0.04%	▼0.35%	▲0.00%	▲0.00%	▼0.06%
Government Bonds	**10-year Treasury**	**10-year Bund**	**10-year Gilt**	**10-year JGB**	**10-year Bond**	**10-year Bond**	**10-year Bond**	**10-year Bond**
Yield	5.03%	3.40%	5.31%	2.81%	1.59%	N.A.	2.28%	4.95%
Day Change (bps)	▼1.21	▲3.60	▲2.60	▼3.40	▼0.50	N.A.	▼0.92	▼1.43

Key Global Benchmarks

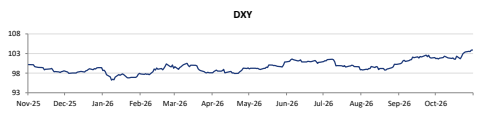
Government Bonds	Yield	Day Change (bps)	Currencies	Level	Day Change (%)	Commodities	Price	Day Change (%)
2 yr US Gov	4.760%	▼0.18	**GBPUSD**	1.309	▲0.02%	**Gold**	3,610.68	▼0.34%
2 yr EU Zone	3.166%	▲4.10	**EURUSD**	1.0971	▲0.05%	**Silver**	42.80	▼0.29%
2 yr UK Gov	4.948%	▲3.30	**EURGBP**	1.1931	▲0.03%	**WTI Crude Oil**	83.65	▲0.53%
2 yr JP Gov	1.845%	▼2.40	**USDJPY**	159.63	▲0.04%	**Brent Crude Oil**	91.98	▲0.03%
2 yr CN Gov	1.253%	▲1.70	**USDCNY**	6.6915	▼0.35%	**Bitcoin**	61,956.80	▲0.83%
2 yr HK Gov	3.513%	0.00	**USDHKD**	7.8419	▲0.00%	**Copper**	559.20	▼0.73%
2 yr SG Gov	1.979%	▼0.10	**USDSGD**	1.2918	▲0.00%	**Palladium**	910.00	▼0.91%
2 yr AU Gov	4.621%	▼3.77	**AUDUSD**	0.6653	▼0.06%	**Platinum**	1,338.30	▼0.68%

World Indices



World Indices	Level	Day Change (%)	WTD (%)	MTD (%)	YTD (%)
MSCI World	4,613.57	▼1.70%	▼4.91%	▼5.12%	▲4.13%
MSCI USA	6,830.81	▼2.02%	▼5.13%	▼5.39%	▲4.57%
MSCI EM	1,465.49	▼1.27%	▼5.46%	▼6.46%	▲4.35%
MSCI China	65.01	▼2.05%	▼3.76%	▼3.32%	▼21.70%

Currency Performance



Currencies	Level	Day Change (%)	WTD (%)	MTD (%)	YTD (%)
Dollar Index	103.90	▲0.03%	▲0.47%	▲1.98%	▲5.67%
Pound Index	667.89	▼0.07%	▼0.63%	▼1.07%	▼0.12%
Euro Index	893.31	▼0.04%	▼0.17%	▼0.77%	▼4.50%
Asia Dollar Index	93.37	▼0.01%	▼0.07%	▼0.34%	▲1.24%

Bonds Yields



Bond Indices	Level	Day Change (bps)	WTD (bps)	MTD (bps)	YTD (bps)
US Govt 30 Year	5.39%	▼1.28	▼7.37	▲8.36	▲54.82
Euro Govt 30 Year	3.76%	▲2.60	▲2.30	▲8.40	▲28.60
UK Gilts 30 Year	5.77%	▲2.40	▼1.60	▲5.10	▲55.70
Japan Govt 30 Year	3.99%	▼2.80	▼2.70	▲13.50	▲58.40

Headlines

1) Citigroup misbooked trades at European unit, underestimated risk by $35 bln, Reuters reports
2) Trump cyber director Sean Cairncross to leave post- Axios
3) Exclusive-Citi incorrectly booked trades, underestimated risky assets by $35 billion, sources say
4) Senate Republicans reject legislation to end Iran war
5) Australia's NextDC faces 'second strike' on pay report, shares fall
6) Alibaba defrauded shareholders by concealing ties to suspected spy in Nvidia scandal, lawsuit says
7) Exclusive-Trump administration weighs forcing US firms to disclose Chinese AI use
8) Gap shares rise as Old Navy recovery overshadows slow holiday start
9) NYC lawmakers weigh compromise on Amazon delivery worker bill, Bloomberg reports
10) Anthropic's $1.5 trillion debut rewrites venture capital's playbook

Economic Calendar

Event	Country	Date	Time (SGT)	Impact	Forecast	Previous
CPI y/y	GBP	18-Nov-26	03:00 PM	High	3.6%	3.5%
BOE Gov Bailey Speaks	GBP	18-Nov-26	11:00 PM	High		
FOMC Meeting Minutes	USD	18-Nov-26	03:00 AM	High		
Employment Change	AUD	19-Nov-26	08:30 AM	High	25.2K	-39.3K
Unemployment Rate	AUD	19-Nov-26	08:30 AM	High	4.7%	4.7%

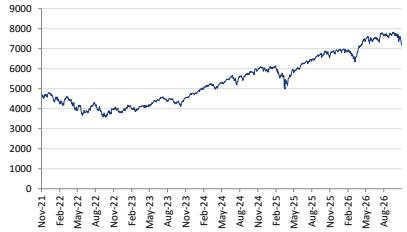
*US, EU and UK index data as of last night close, all other data as of 10am SG Time. Source: Bloomberg, ForexFactory, Investing.com

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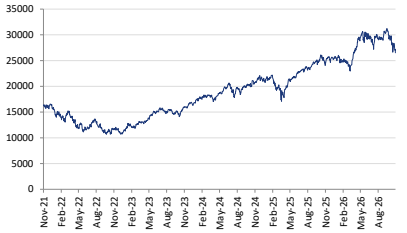
Equity Markets Top Movers

SANDISK CORP

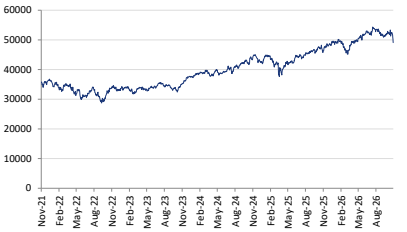
SPX Index



NDX Index



DJI Index



Leaders

S&P 500

SANDISK CORP	SNDK UW	▲678.29%
PALO ALTO NETWORKS INC	PANW UW	▲6.42%
OKTA INC	OKTA UW	▲5.75%
EVERPURE INC-A	P UN	▲4.73%
WESTERN DIGITAL CORP	WDC UW	▲2.98%
CROWDSTRIKE HOLDINGS INC	CRWD UW	▲2.71%
EXPEDITORS INTL WASH INC	EXPD UN	▲2.26%
AXON ENTERPRISE INC	AXON UW	▲2.09%
INTEL CORP	INTC UW	▲1.92%
CF INDUSTRIES HOLDINGS INC	CF UN	▲1.81%

Nasdaq 100

SANDISK CORP	SNDK UW	▲678.29%
PDD HOLDINGS INC	PDD UW	▲11.04%
PALO ALTO NETWORKS INC	PANW UW	▲6.42%
WESTERN DIGITAL CORP	WDC UW	▲2.98%
CROWDSTRIKE HOLDINGS INC	CRWD UW	▲2.71%
AXON ENTERPRISE INC	AXON UW	▲2.09%
INTEL CORP	INTC UW	▲1.92%
DIAMONDBACK ENERGY INC	FANG UW	▲1.41%
QUALCOMM INC	QCOM UW	▲1.38%
MODERNA INC	MRNA UW	▲1.29%

Dow Jones

CHEVRON CORP	CVX UN	▲0.30%
TRAVELERS COS INC/THE	TRV UN	▼0.25%
HOME DEPOT INC	HD UN	▼0.28%
MCDONALD'S CORP	MCD UN	▼0.61%
APPLE INC	AAPL UW	▼0.92%
WALMART INC	WMT UW	▼1.04%
AMGEN INC	AMGN UW	▼1.14%
JPMORGAN CHASE & CO	JPM UN	▼1.20%
AMERICAN EXPRESS CO	AXP UN	▼1.36%
3M CO	MMM UN	▼1.43%

Laggards

WILLIAMS-SONOMA INC	WSM UN	▼15.16%
TWILIO INC - A	TWLO UN	▼8.75%
ADVANCED MICRO DEVICES	AMD UW	▼7.72%
FISERV INC	FISV UW	▼6.38%
BLOCK INC	XYZ UN	▼6.05%
UNIVERSAL HEALTH SERVICES	UHS UN	▼5.96%
DOORDASH INC - A	DASH UW	▼5.80%
ZOETIS INC	ZTS UN	▼5.59%
DECKERS OUTDOOR CORP	DECK UN	▼5.56%
UNITEDHEALTH GROUP INC	UNH UN	▼5.55%

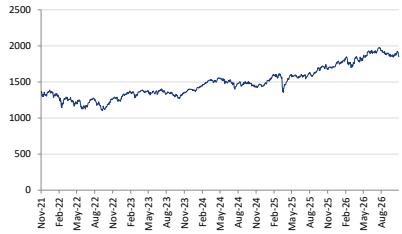
NEBIUS GROUP NV	NBIS UW	▼9.39%
ADVANCED MICRO DEVICES	AMD UW	▼7.72%
COREWEAVE INC-CL A	CRWV UW	▼6.10%
DOORDASH INC - A	DASH UW	▼5.80%
SHOPIFY INC - CLASS A	SHOP UW	▼5.34%
MARVELL TECHNOLOGY INC	MRVL UW	▼4.86%
MERCADOLIBRE INC	MELI UW	▼4.75%
STRATEGY INC	MSTR UW	▼4.64%
STARBUCKS CORP	SBUX UW	▼4.25%
AIRBNB INC-CLASS A	ABNB UW	▼4.12%

UNITEDHEALTH GROUP INC	UNH UN	▼5.55%
NIKE INC -CL B	NKE UN	▼5.45%
AMAZON.COM INC	AMZN UW	▼3.87%
CATERPILLAR INC	CAT UN	▼3.83%
SALESFORCE INC	CRM UN	▼3.72%
MERCK & CO. INC.	MRK UN	▼3.61%
ALPHABET INC-CL A	GOOGL UW	▼3.46%
NVIDIA CORP	NVDA UW	▼3.30%
VISA INC-CLASS A SHARES	V UN	▼3.12%
GOLDMAN SACHS GROUP INC	GS UN	▼2.94%

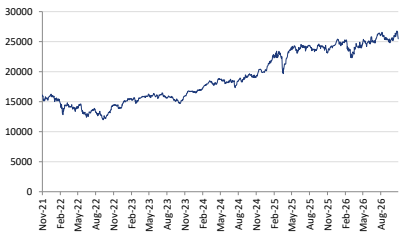
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Equity Markets Top Movers

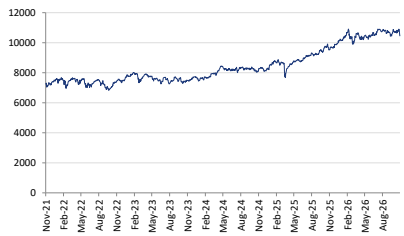
Euronext 100 Index



DAX Index



UKX Index



Leaders

Euronext 100			DAX			FTSE 100		
ASM INTERNATIONAL NV	ASM NA	▲2.88%	DEUTSCHE BANK AG-REGISTE	DBK GY	▲0.35%	BABCOCK INTL GROUP PLC	BAB LN	▲9.38%
ASML HOLDING NV	ASML NA	▲2.18%	SIEMENS AG-REG	SIE GY	▲0.34%	COMPUTACENTER PLC	CCC LN	▲2.69%
STMICROELECTRONICS NV	STMPA FP	▲1.60%	INFINEON TECHNOLOGIES AG	IFX GY	▲0.28%	HALMA PLC	HLMA LN	▲2.58%
CVC CAPITAL PARTNERS PLC	CVC NA	▲1.54%	AIRBUS SE	AIR GY	▲0.18%	POLAR CAPITAL TECHNOLOGY	PCT LN	▲1.91%
BE SEMICONDUCTOR INDUSTF	BESI NA	▲1.35%	QIAGEN N.V.	QIA GY	▲0.11%	MELROSE INDUSTRIES PLC	MRO LN	▲1.66%
LVMH MOET HENNESSY LOUIS	MC FP	▲0.99%	SIEMENS ENERGY AG	ENR GY	▲0.03%	RENTOKIL INITIAL PLC	RTO LN	▲1.65%
KERING	KER FP	▲0.83%	SIEMENS HEALTHINEERS AG	SHL GY	▼0.05%	BAE SYSTEMS PLC	BA/ LN	▲1.39%
TENARIS SA	TEN IM	▲0.81%	GEA GROUP AG	G1A GY	▼0.64%	PERSHING SQUARE HOLDINGS	PSH LN	▲1.26%
SARTORIUS STEDIM BIOTECH	DIM FP	▲0.80%	BRENNTAG SE	BNR GY	▼0.72%	SMITHS GROUP PLC	SMIN LN	▲1.25%
WOLTERS KLUWER	WKL NA	▲0.78%	MERCK KGAA	MRK GY	▼0.74%	BURBERRY GROUP PLC	BRBY LN	▲1.04%

Laggards

ADYEN NV	ADYEN NA	▼3.58%	FRESENIUS MEDICAL CARE AG	FME GY	▼4.77%	INVESTEC PLC	INVP LN	▼8.34%
ANHEUSER-BUSCH INBEV SA/N	ABI BB	▼3.44%	SAP SE	SAP GY	▼3.56%	JD SPORTS FASHION PLC	JD/ LN	▼4.26%
SANOFI	SAN FP	▼2.84%	FRESENIUS SE & CO KGAA	FRE GY	▼3.09%	VODAFONE GROUP PLC	VOD LN	▼4.03%
CAPGEMINI SE	CAP FP	▼2.67%	RHEINMETALL AG	RHM GY	▼2.50%	COCA-COLA EUROPACIFIC PAF	CCEP LN	▼3.23%
TELECOM ITALIA SPA	TIT IM	▼2.24%	BAYER AG-REG	BAYN GY	▼2.25%	SEVERN TRENT PLC	SVT LN	▼3.11%
ESSILORLUXOTTICA	EL FP	▼2.20%	HENKEL AG & CO KGAA VOR-P	HEN3 GY	▼2.21%	WHITBREAD PLC	WTB LN	▼2.97%
DANONE	BN FP	▼1.99%	VONOVIA SE	VNA GY	▼2.04%	IMPERIAL BRANDS PLC	IMB LN	▼2.74%
ELIA GROUP SA/NV	ELI BB	▼1.92%	MERCEDES-BENZ GROUP AG	MBG GY	▼1.78%	3I GROUP PLC	III LN	▼2.72%
EQUINOR ASA	EQNR NO	▼1.91%	HANNOVER RUECK SE	HNR1 GY	▼1.77%	M&G PLC	MNG LN	▼2.63%
POSTE ITALIANE SPA	PST IM	▼1.80%	CONTINENTAL AG	CON GY	▼1.77%	NATIONAL GRID PLC	NG/ LN	▼2.57%

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Equity Markets Top Movers

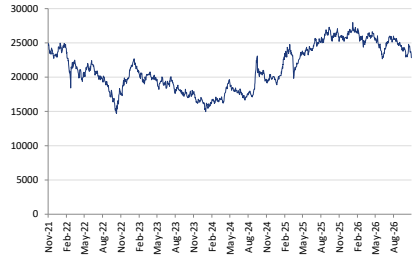
SHSZ300 Index



NKY Index



HSI Index



Leaders

CSI 300			Nikkei 225			Hang Seng Index		
SEMICONDUCTOR MANUFACTI	688981 CH	▲6.21%	TOKIO MARINE HOLDINGS INC	8766 JT	▲4.24%	HUA HONG GRACE SEMICONDI	1347 HK	▲8.01%
SICHUAN BIOKIN PHARMACEU	688506 CH	▲5.75%	MS&AD INSURANCE GROUP H(	8725 JT	▲3.42%	CSPC PHARMACEUTICAL GROI	1093 HK	▲3.94%
EOPTOLINK TECHNOLOGY INC	300502 CH	▲5.59%	SOMPO HOLDINGS INC	8630 JT	▲2.67%	SEMICONDUCTOR MANUFACTI	981 HK	▲2.64%
ADVANCED MICRO-FABRICATI(	688012 CH	▲5.05%	TREND MICRO INC	4704 JT	▲1.33%	HAIER SMART HOME CO LTD-H	6690 HK	▲2.56%
CHINA RESOURCES MICROELE	688396 CH	▲5.00%	OTSUKA HOLDINGS CO LTD	4578 JT	▲1.07%	INNOVENT BIOLOGICS INC	1801 HK	▲2.34%
SHENNAN CIRCUITS CO LTD-A	002916 CH	▲5.00%	ODAKYU ELECTRIC RAILWAY (	9007 JT	▲1.00%	MIDEA GROUP CO LTD-H	300 HK	▲1.85%
SHENGYI ELECTRONICS CO LT	688183 CH	▲4.83%	ALPS ALPINE CO LTD	6770 JT	▲0.98%	JD.COM INC-CLASS A	9618 HK	▲0.97%
PIOTECH INC-A	688072 CH	▲4.75%	DAIKIN INDUSTRIES LTD	6367 JT	▲0.81%	ANTA SPORTS PRODUCTS LTD	2020 HK	▲0.73%
JCET GROUP CO LTD-A	600584 CH	▲4.74%	PAN PACIFIC INTERNATIONAL I	7532 JT	▲0.60%	SINOPHARM GROUP CO-H	1099 HK	▲0.47%
XINJIANG DAQO NEW ENERGY	688303 CH	▲4.72%	SECOM CO LTD	9735 JT	▲0.54%	CHINA UNICOM HONG KONG L1	762 HK	▲0.46%

Laggards

RUIJIE NETWORKS CO LTD-A	301165 CH	▼9.42%	SOFTBANK GROUP CORP	9984 JT	▼13.01%	JD HEALTH INTERNATIONAL IN	6618 HK	▼7.00%
HUAQIN CO LTD-A	603296 CH	▼8.65%	KIOXIA HOLDINGS CORP	285A JT	▼10.43%	TENCENT HOLDINGS LTD	700 HK	▼6.55%
RANGE INTELLIGENT COMPUTI	300442 CH	▼8.65%	ADVANTEST CORP	6857 JT	▼8.25%	LENOVO GROUP LTD	992 HK	▼5.52%
IEIT SYSTEMS CO LTD-A	000977 CH	▼8.25%	KOKUSAI ELECTRIC CORP	6525 JT	▼8.18%	ALIBABA GROUP HOLDING LTI	9988 HK	▼5.51%
VERISILICON MICROELECTRO(	688521 CH	▼8.09%	MITSUI KINZOKU CO LTD	5706 JT	▼8.09%	CONTEMPORARY AMPEREX TE	3750 HK	▼5.46%
UNISPLENDOUR CORP LTD-A	000938 CH	▼7.41%	RESONAC HOLDINGS CORP	4004 JT	▼7.99%	BAIDU INC-CLASS A-HKD	9888 HK	▼4.91%
MANGO EXCELLENT MEDIA CO	300413 CH	▼6.70%	TAIYO YUDEN CO LTD	6976 JT	▼7.30%	LAOPU GOLD CO L-H	6181 HK	▼4.73%
HGTECH CO LTD-A	000988 CH	▼5.70%	FUJIKURA LTD	5803 JT	▼7.08%	JD LOGISTICS INC	2618 HK	▼4.51%
ISOFTSTONE INFORMATION TE	301236 CH	▼5.66%	SUMCO CORP	3436 JT	▼6.86%	KUAISHOU TECHNOLOGY	1024 HK	▼4.16%
DAWNING INFORMATION INDU	603019 CH	▼5.23%	FURUKAWA ELECTRIC CO LTD	5801 JT	▼6.63%	XIAOMI CORP-CLASS B	1810 HK	▼3.84%

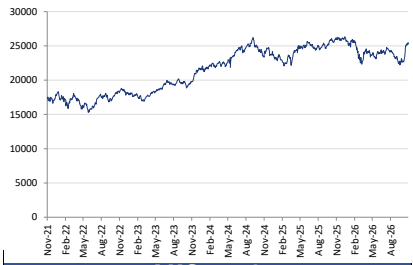
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Equity Markets Top Movers

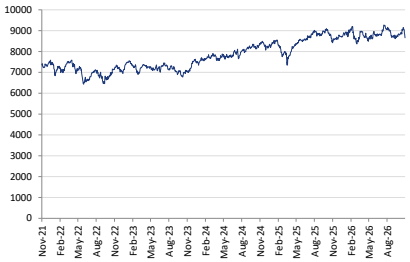
KOSPI Index



Nifty Index



ASX Index



Leaders

KOSPI			Nifty 50			ASX		
HANKOOK COSMETICS CO LTD	123690 KP	▲15.92%	MARUTI SUZUKI INDIA LTD	MSIL IS	▲8.08%	FORTESCUE LTD	FMG AT	▲1.35%
TONYMOLY CO LTD	214420 KP	▲8.20%	EICHER MOTORS LTD	EIM IS	▲5.15%	A2 MILK CO LTD	A2M AT	▲1.11%
KIDARISTUDIO INC	020120 KP	▲5.31%	MAHINDRA & MAHINDRA LTD	MM IS	▲4.95%	NEW HOPE CORP LTD	NHC AT	▲1.05%
HANJIN KAL CORP	180640 KP	▲4.70%	TATA MOTORS PASSENGER VE	TMPV IS	▲4.83%	CHAMPION IRON LTD	CIA AT	▲0.88%
HANKOOK COSMETICS MANUF	003350 KP	▲4.64%	HINDUSTAN UNILEVER LTD	HUVR IS	▲4.56%	RIO TINTO LTD	RIO AT	▲0.75%
DYNAMEC CO LTD	000040 KP	▲3.17%	BAJAJ AUTO LTD	BJAUT IS	▲2.82%	4DMEDICAL LTD	4DX AT	▲0.75%
JINDO CO LTD	088790 KP	▲3.15%	BHARAT ELECTRONICS LTD	BHE IS	▲2.60%	SCENTRE GROUP	SCG AT	▲0.71%
KLEANNARA CO LTD	004540 KP	▲3.15%	POWER GRID CORP OF INDIA L	PWGR IS	▲2.56%	WHITEHAVEN COAL LTD	WHC AT	▲0.68%
UANGEL CORP	072130 KP	▲3.12%	STATE BANK OF INDIA	SBIN IS	▲2.33%	SOUTH32 LTD	S32 AT	▲0.24%
FURSYS INC	016800 KP	▲2.70%	MAX HEALTHCARE INSTITUTE	MAXHEAL	▲2.22%	CHALLENGER LTD	CGF AT	▲0.21%

Laggards

IN THE F CO LTD	014990 KP	▼14.47%	TATA CONSULTANCY SVCS LT	TCS IS	▼1.08%	ZIP CO LTD	ZIP AT	▼9.40%
HD CONSTRUCTION EQUIPMEN	267270 KP	▼12.30%	TECH MAHINDRA LTD	TECHM IS	▼1.08%	LIFE360 INC-CDI	360 AT	▼7.60%
FREET INC	006490 KP	▼12.16%	INFOSYS LTD	INFO IS	▼1.06%	MEGAPORT LTD	MP1 AT	▼6.83%
ISUPETASYS CO LTD	007660 KP	▼10.74%	APOLLO HOSPITALS ENTERPR	APHS IS	▼0.48%	BLOCK INC - CDI	XYZ AT	▼6.68%
BUSAN INDUSTRIAL CO LTD	011390 KP	▼9.74%	HCL TECHNOLOGIES LTD	HCLT IS	▼0.41%	XERO LTD	XRO AT	▼6.33%
D.I CORPORATION	003160 KP	▼9.39%	INTERGLOBE AVIATION LTD	INDIGO IS	▲0.02%	ELSIGHT LTD	ELS AT	▼5.72%
SK TELECOM	017670 KP	▼9.12%	OIL & NATURAL GAS CORP LTD	ONGC IS	▲0.25%	PERENTI LTD	PRN AT	▼5.21%
DAEDUCK ELECTRONICS CO L	353200 KP	▼9.11%	BAJAJ FINANCE LTD	BAF IS	▲0.38%	ELEVRA LITHIUM LTD	ELV AT	▼5.08%
FINE BESTEEL CO LTD	133820 KP	▼9.01%	CIPLA LTD	CIPLA IS	▲0.58%	VULCAN ENERGY RESOURCES	VUL AT	▼5.03%
DOOSAN CO LTD	000150 KP	▼8.97%	DR. REDDY'S LABORATORIES	DRRD IS	▲0.66%	AMP LTD	AMP AT	▼4.65%

SINO SUISSE PRIVATE WEALTH MANAGEMENT

World Equity Indices

Americas

			Valuations				Performance				
Name	Country	Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Dow Jones	United States	49,097	4.7x	5.0x	19.1x	19.0x	▼2.19	▼6.21	▼5.16	▼3.55	▲2.15
S&P 500	United States	7,176	4.3x	4.4x	20.5x	17.6x	▼2.02	▼5.10	▼5.33	▼6.22	▲4.83
NASDAQ Composite	United States	23,879	5.8x	5.0x	28.2x	22.9x	▼2.25	▼5.00	▼6.12	▼11.10	▲2.74
Russell 2000	United States	2,655	1.9x	1.8x	25.8x	24.3x	▼2.18	▼4.85	▼5.57	▼5.07	▲6.98

EMEA

			Valuations				Performance				
Name	Country	Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
STOXX Europe 600	Eurozone	638	1.9x	2.2x	14.0x	14.2x	▼0.88	▼3.87	▼1.29	▲0.55	▲7.80
STOXX 50	Eurozone	6,114	1.9x	2.3x	13.9x	14.3x	▼0.66	▼4.27	▼0.28	▼2.48	▲5.57
FTSE 100	United Kingdom	10,453	1.8x	2.1x	12.0x	11.8x	▼0.93	▼4.13	▼2.58	▼1.45	▲5.25

Asia/Pacific

			Valuations				Performance				
Name	Country	Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Japan											
Nikkei 225	Japan	57,586	2.0x	2.5x	19.6x	18.7x	▼3.13	▼5.82	▼9.01	▼13.73	▲14.40
Hong Kong											
Hang Seng	Hong Kong	22,842	1.1x	1.1x	10.1x	9.7x	▼1.95	▼3.37	▼1.94	▼7.20	▼10.88
Hang Seng China Enterprises	Hong Kong	7,690	1.0x	1.0x	9.0x	8.8x	▼1.86	▼3.11	▼2.19	▼6.44	▼13.72
Hang Seng High Dividend	Hong Kong	1,249	0.5x	0.6x	6.4x	8.0x	▼0.71	▲0.24	▲0.62	▲0.06	▼2.04
CSI Global China Internet	Hong Kong	1,415	-	-	-	-	▼1.02	▼2.37	▼0.54	▼5.90	▼35.13
Hang Seng TECH	Hong Kong	3,649	2.2x	1.6x	21.8x	15.5x	▼2.33	▼4.30	▼2.82	▼14.22	▼33.84
China											
FTSE China A50	China	12,781	1.5x	1.5x	11.3x	11.0x	▲0.04	▼0.95	▼0.85	▼9.01	▼16.51
Shenzhen Component	China	10,583	2.4x	2.1x	17.7x	14.7x	▼0.71	▼3.52	▼2.31	▼17.88	▼21.75
CSI 300	China	3,985	1.6x	1.5x	12.9x	11.8x	▲0.03	▼0.78	▼0.02	▼8.55	▼13.93
CSI 500	China	6,252	1.9x	1.8x	17.2x	15.9x	▼0.48	▼3.30	▼0.23	▼15.91	▼16.26
Shanghai Composite	China	3,578	1.3x	1.3x	11.8x	11.9x	▼0.28	▼1.56	▼0.59	▼6.89	▼9.86
Shenzhen Composite	China	1,998	2.4x	2.0x	18.1x	15.1x	▼1.47	▼5.03	▼2.91	▼16.92	▼21.08
ChiNext Index	China	2,293	4.5x	3.4x	25.8x	16.1x	▼0.79	▼5.47	▼4.98	▼26.85	▼28.40
S&P China Select ADR	China	3,163	1.7x	1.3x	16.5x	12.8x	▼0.65	▼5.32	▼3.17	▼7.75	▼29.97
Asia Ex Japan											
Australian Stock Exchange	Australia	8,756	2.0x	2.3x	17.0x	17.7x	▼0.91	▼4.87	▼2.98	▼2.37	▼2.91
New Zealand Stock Exchange	New Zealand	14,163	1.8x	1.8x	26.4x	27.1x	▼0.59	▼0.09	▲2.65	▲2.37	▲4.54
Straits Times Index	Singapore	5,079	1.3x	1.6x	12.5x	14.7x	▲0.49	▼2.91	▼5.53	▼10.51	▲9.33
Taiwan Stock Exchange	Taiwan	38,427	2.6x	3.3x	16.2x	13.2x	▼4.40	▼12.02	▼15.01	▼19.84	▲32.67
Jakarta Stock Exchange	Indonesia	5,194	1.7x	1.1x	13.4x	7.6x	▼1.02	▼2.81	▲2.71	▼14.45	▼39.93
Bursa Malaysia	Malaysia	1,566	1.4x	1.4x	14.2x	13.7x	▼0.04	▼1.04	▼3.06	▼5.15	▼6.78
Nifty 50	India	25,514	3.1x	2.9x	20.0x	19.0x	▲1.14	▲1.47	▲10.68	▲12.79	▼2.35
BSE SENSEX	India	83,022	3.2x	3.0x	20.4x	19.0x	▲1.21	▲1.75	▲11.50	▲14.54	▼2.58
Stock Exchange of Thailand	Thailand	1,473	1.4x	1.4x	14.6x	13.1x	▲0.04	▼2.14	▼3.03	▼5.54	▲16.91
Korea Stock Exchange	South Korea	4,954	1.1x	1.1x	10.2x	3.7x	▼3.58	▼6.36	▼13.56	▼27.55	▲17.55
Vietnam Stock Index	Vietnam	1,690	1.7x	1.4x	11.3x	10.5x	▼0.79	▼2.61	▼2.99	▼4.47	▼5.32

Source: Bloomberg

SINO SUISSE PRIVATE WEALTH MANAGEMENT

Government Bond Yields

	Country	Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
Americas/Europe							
US Govt 2 Year	United States	4.76	▼0.2	▼8.2	▲17.2	▼12.7	▲128.7
US Govt 5 Year	United States	4.85	▼0.9	▼11.3	▲12.8	▼23.8	▲112.3
US Govt 10 Year	United States	5.03	▼1.2	▼10.1	▲10.5	▼25.1	▲86.7
UK Gilts 10 Year	Britain	5.31	▲2.6	▼2.2	▲2.9	▼11.1	▲83.4
Euro 10 Year	Eurozone	3.40	▲3.6	▲2.5	▲8.0	▼18.4	▲54.7
Canada 10 Year	Canada	3.81	▲0.7	▼4.6	▲0.9	▼18.6	▲37.5
France Govt 10 Year	France	4.93	▲6.8	▲1.1	▼4.0	▲7.5	▲136.8
Italy 10 Year	Italy	4.47	▲4.9	▲5.1	▼4.1	▼14.1	▲92.1
Spain 10 Year	Spain	3.99	▲4.6	▲5.0	▲4.0	▼14.5	▲70.0
Greece 10yr Govt Bond	Greece	4.33	▲2.4	▲5.3	▲1.9	▼15.9	▲88.2
Australia Govt 10 Year	Australia	4.95	▼1.4	▼17.2	▼16.6	▼39.8	▲21.0
Asia							
China 10 Year	China	1.59	▼0.4	▼2.5	▼4.9	▼9.0	▼26.7
India 10 Year	India	7.25	▼3.2	▼5.4	▼16.0	▲6.6	▲66.6

Interest Rates

	Country	Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
Americas/Europe							
ICE LIBOR USD 3M	United States	4.85	▼0.12	▼0.12	▼42.45	▲0.00	▼73.93
EURIBOR 3 MONTH	Eurozone	2.83	▲4.10	▲5.00	▲14.90	▲20.80	▲79.90
ICE SONIA GBP 3M	Britain	#N/A N/A	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
SNB POLICY RATE	Switzerland	0.00	▲0.00	▲0.00	▲0.00	▲0.00	▲0.00
SONIA	Britain	3.98	▲0.00	▲0.08	▲24.92	▲25.11	▲25.83
EFFR Continuous	United States	3.88	0.00	0.00	▲0.00	▲0.00	▲24.00
Asia							
Fixing Repo 7D	China	1.40	▼1.50	▼2.00	▼3.00	▲1.40	▼80.00
SHIBOR Fixing 3M	China	1.40	▼0.10	▼0.10	▼0.20	▼3.10	▼20.10
ICE LIBOR JPY 3M	Japan	-0.03	▲0.00	▲0.84	▲2.34	▲0.00	▲4.98
HIBOR 3 Month	Hong Kong	3.31	▲3.74	10.15	▲10.00	▲7.09	▲38.01
SGD SIBOR 11am 3M	Singapore	3.30	0.00	0.00	▲0.00	▲0.00	▼75.70
Compounded SORA 6M	Singapore	1.25	0.19	▲1.71	▲3.61	▲9.52	▼7.29

Policy Rates

	Country	Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
Americas/Europe							
Fed Funds Target Rate	United States	4.00	0.00	0.00	0.00	0.00	25.00
Deposit Facility	Eurozone	2.50	0.00	0.00	0.00	0.00	50.00
Refinance Rate	Eurozone	2.65	0.00	0.00	0.00	0.00	50.00
UK Official Bank Rate	Britain	4.00	0.00	0.00	25.00	25.00	25.00
Overnight Rate	Canada	2.50	0.00	0.00	0.00	25.00	25.00
Asia							
Lending Rate	China	4.35	0.00	0.00	0.00	0.00	0.00
Deposits 1 Year Rate	China	1.50	0.00	0.00	0.00	0.00	0.00
BOJ Policy Rate Upper	Japan	1.25	0.00	0.00	0.00	0.00	50.00
Base Rate	Hong Kong	4.25	0.00	0.00	0.00	0.00	25.00

Bond Indices

	Last Price	% Day Change	% WTD Change	% MTD Change	% QTD Change	% YTD Change
Bloomberg Barclays Global Aggregate Treasuries	202.89	▲0.02	▲0.10	▼1.04	▲0.28	▼2.64
Bloomberg Barclays US Aggregate Bond	2,323.78	▲0.09	▲0.59	▼0.53	▲1.90	▼1.07
Bloomberg Barclays US Corporate Bond	3,489.28	▲0.06	▲0.39	▼0.56	▲1.59	▼1.58
Bloomberg Barclays China Aggregate	313.46	▲0.07	▲0.14	▼0.01	▲1.14	▲8.42

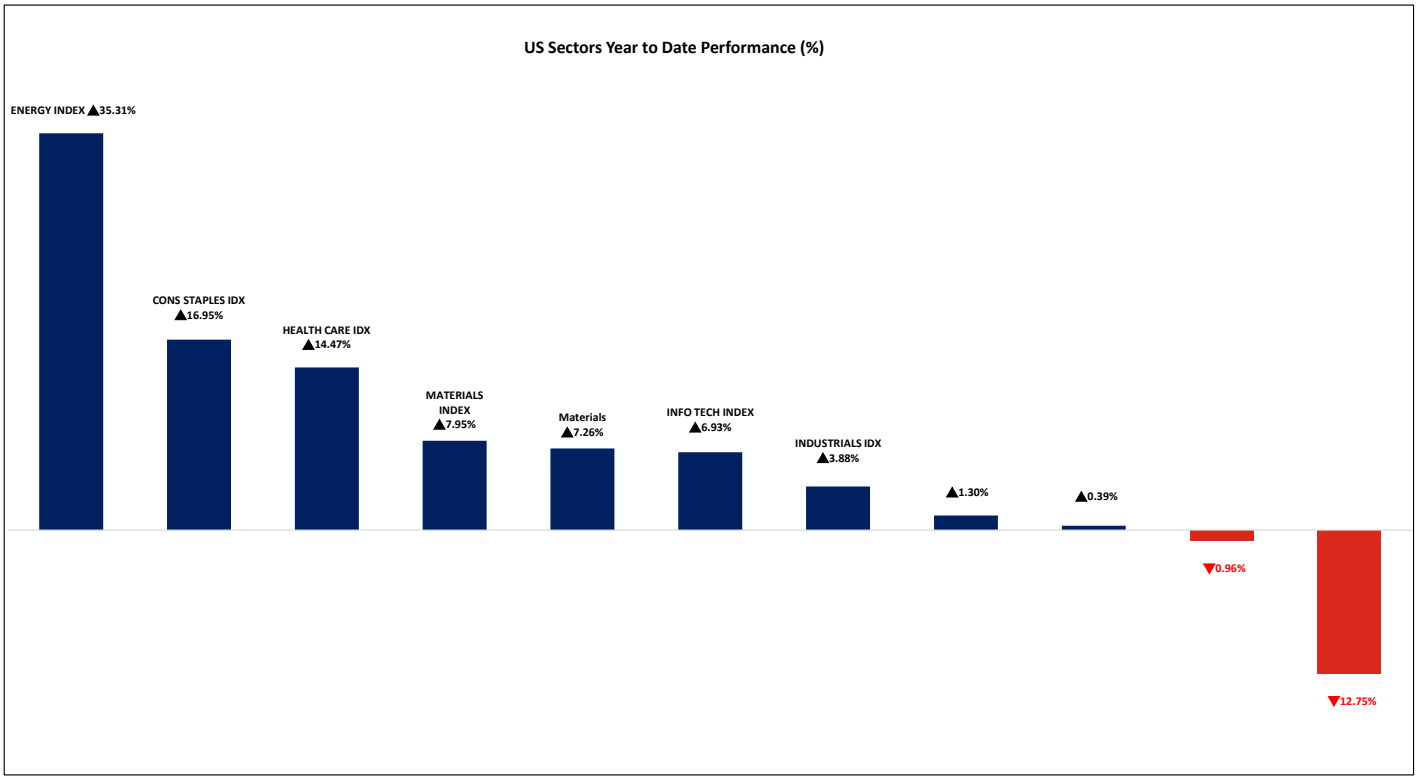
Commodities

	Last Price	% Day Change	% WTD Change	% MTD Change	% QTD Change	% YTD Change
Gold	3,614.62	▼0.30	▼6.95	▼6.71	▼13.06	▼16.32
Silver	42.86	▼0.20	▼12.07	▼12.71	▼29.07	▼40.19
Bitcoin	62,047.57	▲0.91	▼9.18	▼19.86	▼25.80	▼29.21
WTI Crude	83.65	▲0.53	▼5.54	▼19.66	▼5.39	▲46.96
Brent Crude	91.98	▲0.03	▼4.03	▼18.91	▼3.27	▲52.71
Natural Gas	3.25	▼0.70	▲0.46	▲11.97	▼3.71	▼27.23
Lithium Hydroxide	12,119.05	▲0.00	▲0.00	▼9.22	▼27.43	▼9.56
Aluminum	3,180.06	▲3.52	▼0.20	▲2.39	▲0.66	▲7.14
Iron Ore	663.00	▲2.24	▼1.04	▼1.78	▼5.89	-
Copper	12,525.22	▲0.61	▼7.00	▼12.59	▼13.34	▲0.58
Lead	1,827.81	▼0.28	▼1.95	▼2.75	▼0.50	▼7.10
Nickel	15,410.00	▼1.62	▼2.38	▲2.12	▼2.08	▼6.61
Tin	42,190.83	▼1.76	▼10.93	▼13.66	▼21.54	▲3.83
Zinc	3,731.11	▲2.63	▼1.01	▼4.65	▼4.70	▲21.07

Source: Bloomberg

Sector	S&P 500	Weight (100%)	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
	ENERGY INDEX	3.6	10.5x	2.1x	▼0.69	▼6.67	▼13.60	▼13.60	▲35.31
	CONS STAPLES IDX	5.3	25.0x	6.7x	▼1.48	▼2.68	▲0.87	▲0.87	▲16.95
	HEALTH CARE IDX	10.4	22.8x	5.2x	▼2.07	▼6.01	▼4.09	▼4.09	▲14.47
	MATERIALS INDEX	1.7	18.2x	2.9x	▼1.95	▼5.64	▼5.76	▼5.76	▲7.95
	REAL ESTATE IDX	1.9	38.3x	3.0x	▼1.77	▼3.27	▼0.55	▼0.55	▲7.26
	INFO TECH INDEX	35.6	22.7x	8.1x	▼1.94	▼5.43	▼10.25	▼10.25	▲6.93
	INDUSTRIALS IDX	8.3	24.2x	5.9x	▼2.04	▼4.41	▼3.72	▼3.72	▲3.88
	FINANCIALS INDEX	12.6	15.3x	2.2x	▼1.52	▼5.27	▼1.75	▼1.75	▲1.30
	UTILITIES INDEX	2.2	17.7x	2.0x	▼1.22	▼2.43	▼1.27	▼1.27	▲0.39
	CONS DISCRET IDX	9.7	22.7x	6.0x	▼3.03	▼3.48	▲1.70	▲1.70	▼0.96
	COMM SVC	8.8	14.2x	3.2x	▼2.92	▼6.52	▼1.02	▼1.02	▼12.75

Industry Group									
	BANKS INDEX	3.3	11.5x	1.6x	▼1.21	▼6.65	▼4.49	▼4.49	▼3.92
	INSURANCE INDEX	1.8	12.2x	2.4x	▼0.50	▼2.11	▲0.93	▲0.93	▲10.25
	FOOD/STPL RETAIL	2.1	35.2x	8.9x	▼0.65	▼1.10	▲4.32	▲4.32	▲19.52
	TECH HW & EQP IX	11.3	28.5x	18.4x	▼0.97	▼2.58	▼2.69	▼2.69	▲29.11
	HH & PR PDTS IDX	1.0	25.5x	6.0x	▼1.64	▼2.16	▲2.58	▲2.58	▲15.76
	FD BEV & TOB IDX	2.3	19.6x	5.8x	▼2.16	▼4.28	▼2.74	▼2.74	▲15.48
	CONS DISCR	5.7	20.0x	5.7x	▼3.27	▼3.16	▲5.32	▲5.32	▲7.37
	Media & Ent	8.0	15.0x	4.4x	▼3.13	▼6.98	▼1.44	▼1.44	▼13.44
	CAPITAL GDS IDX	6.1	25.5x	6.7x	▼2.04	▼4.80	▼4.88	▼4.88	▲3.00
	MATERIALS INDEX	1.7	18.2x	3.1x	▼1.95	▼5.64	▼5.76	▼5.76	▲7.95
	HC EQUIP&SVC IDX	3.3	17.8x	3.4x	▼2.49	▼7.42	▼2.97	▼2.97	▼1.91
	CONS SRV IDX	1.6	21.8x	95.1x	▼3.07	▼3.38	▲1.27	▲1.27	▼3.24
	SEMI & SEMI EQP	14.2	17.6x	8.7x	▼3.05	▼7.82	▼17.30	▼17.30	▲2.99
	ENERGY INDEX	3.6	10.5x	2.3x	▼0.69	▼6.67	▼13.60	▼13.60	▲35.31
	CON DUR&AP INDEX	0.4	16.5x	2.9x	▼3.24	▼5.08	▼3.64	▼3.64	▼14.24
	PHRM BIO & LF SC	7.0	26.3x	7.7x	▼1.87	▼5.33	▼4.61	▼4.61	▲24.58
	TELECOMM SVCS IX	0.8	9.2x	1.4x	▼0.86	▼1.84	▲3.25	▲3.25	▼5.81
	Comm & Prof Serv	0.9	25.4x	9.2x	▼1.33	▼3.05	▲1.00	▲1.00	▲2.69
	EQUITY REAL EST	1.8	40.5x	2.8x	▼1.75	▼3.22	▼0.51	▼0.51	▲10.39
	SFTW & SVCS INDX	10.1	27.3x	7.4x	▼1.44	▼5.09	▼7.19	▼7.19	▼5.09

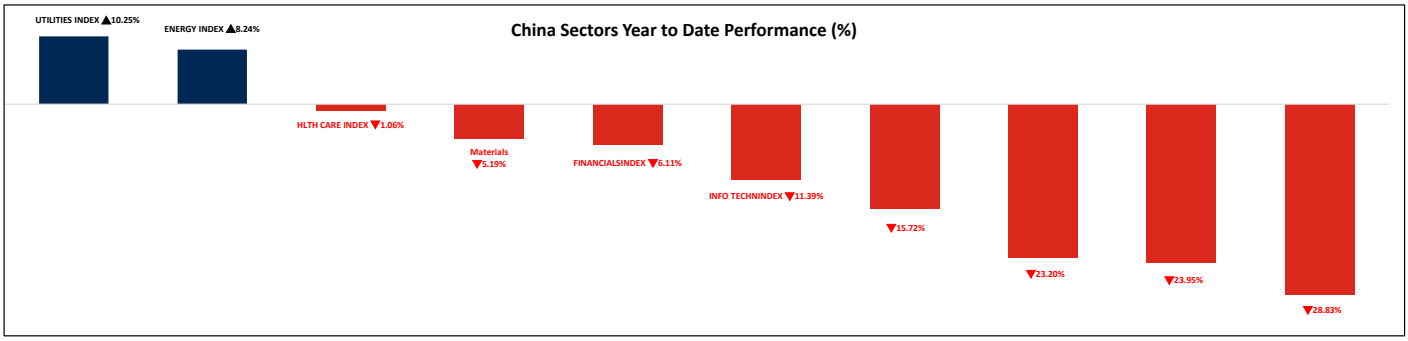


Source: Bloomberg

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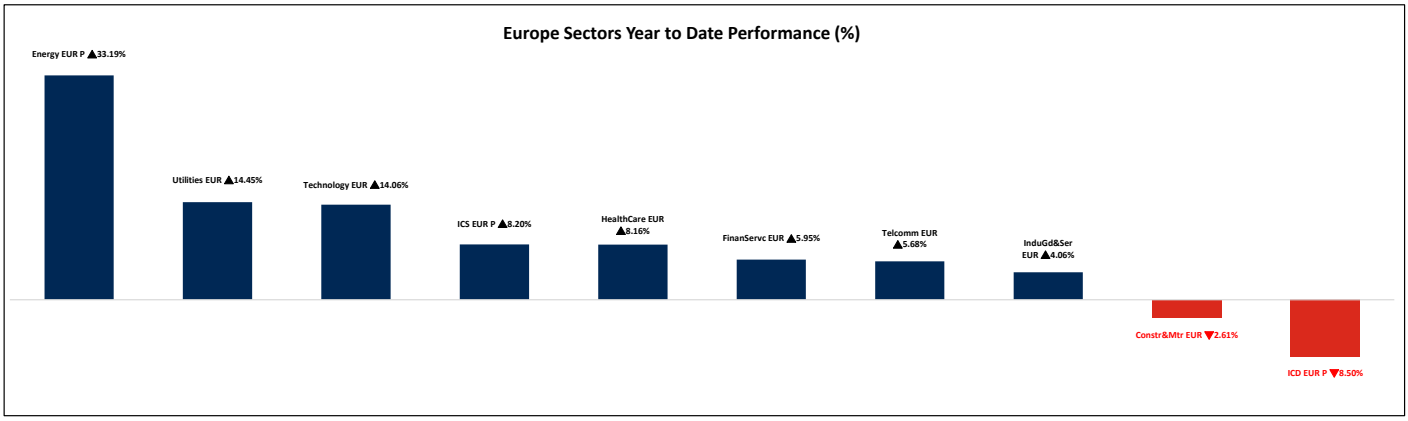
Sector

指數	100.0	13.4x	1.5x	▲0.03	▼0.78	▼0.02	▼0.02	▼13.93
CSI 300	Weight (100%)	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
UTILITIES INDEX	3.5	21.0x	1.9x	▼0.1	▲2.4	▲2.7	▲2.7	▲10.25
ENERGY INDEX	2.9	12.9x	1.6x	▼0.3	▲1.1	▼7.1	▼7.1	▲8.24
HLTH CARE INDEX	5.1	23.0x	3.4x	▲0.1	▼0.5	▲0.5	▲0.5	▼1.06
CONS STAPLE INDX	8.2	26.1x	4.1x	▲0.7	▲1.5	▲5.3	▲5.3	▼5.19
FINANCIALSINDEX	24.1	7.9x	0.7x	▲0.1	▲1.6	▲2.6	▲2.6	▼6.11
INFO TECHNINDEX	18.7	26.7x	4.0x	▲0.2	▼2.6	▲1.4	▲1.4	▼11.39
CONS DISCRE INDX	6.3	16.0x	1.9x	▲0.8	▲2.1	▲4.3	▲4.3	▼15.72
INDUSTRIALS INDX	16.1	14.5x	1.3x	▼0.6	▼0.4	▲0.7	▲0.7	▼23.20
TELECOM SVC INDX	6.8	15.8x	2.7x	▲0.7	▼7.2	▼12.4	▼12.4	▼23.95
MATERIALS INDEX	8.3	9.9x	1.8x	▼1.0	▼4.7	▼6.8	▼6.8	▼28.83



Sector

道瓊歐洲STOXX600指數	100.0	14.9x	2.3x	▼0.88	▼3.87	▼1.29	▼1.29	▲7.80
STOXX 600	Weight (100%)	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
Energy EUR P	6.3	7.6x	1.7x	▼0.71	▼4.35	▼9.02	▼9.02	▲33.19
Utilities EUR	4.8	15.9x	2.0x	▼1.33	▼4.75	▼0.12	▼0.12	▲14.45
Technology EUR	5.7	23.1x	4.8x	▼0.01	▼5.48	▼6.42	▼6.42	▲14.06
ICS EUR P	100.0	16.3x	3.1x	▼2.14	▼4.01	▼0.40	▼0.40	▲8.20
HealthCare EUR	13.6	17.2x	3.7x	▼1.79	▼3.23	▼1.34	▼1.34	▲8.16
FinanServc EUR	4.1	15.6x	1.7x	▼0.83	▼4.12	▼1.59	▼1.59	▲5.95
Telcomm EUR	2.6	16.2x	1.7x	▼1.12	▼3.21	▼2.79	▼2.79	▲5.68
InduGd&Ser EUR	14.5	22.9x	4.0x	▼0.41	▼3.19	▼1.49	▼1.49	▲4.06
Constr&Mtr EUR	3.2	17.7x	2.4x	▼0.88	▼2.59	▲3.07	▲3.07	▼2.61
ICD EUR P	100.0	18.6x	1.8x	▼0.73	▼2.27	▲1.68	▲1.68	▼8.50



Source: Bloomberg

SINO SUISSE PRIVATE WEALTH MANAGEMENT

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