23 November 2026

Daily Market Overview

	United States	Europe	United Kingdom	Japan	China	Hong Kong	Singapore	Australia
Equity	**S&P 500**	**Euro STOXX 50**	**FTSE 100**	**Nikkei 225**	**Shanghai Composite**	**Hang Seng Index**	**Straits Times Index**	**ASX 200**
Level	6,910.39	5,941.95	10,346.34	56,436.65	3,533.79	22,410.80	4,975.17	8,594.30
Day Change (%)	▼3.70%	▼2.81%	▼1.02%	▼5.06%	▼1.22%	▼1.89%	▼2.05%	▲0.02%
Currency	**DXY**	**EUR**	**GBP**	**JPY**	**CNY**	**HKD**	**SGD**	**AUD**
Level	103.774	1.0980	1.3108	158.83	6.671	7.8393	1.2897	0.6648
Day Change (%)	▼0.03%	▲0.11%	▲0.19%	▼0.20%	▲0.31%	▼0.00%	▲0.02%	▲0.35%
Government Bonds	**10-year Treasury**	**10-year Bund**	**10-year Gilt**	**10-year JGB**	**10-year Bond**	**10-year Bond**	**10-year Bond**	**10-year Bond**
Yield	4.94%	3.30%	5.24%	2.80%	1.59%	N.A.	2.27%	4.91%
Day Change (bps)	▼10.23	▼9.80	▼7.50	▲0.00	▼0.70	N.A.	▼0.81	▼3.87

Key Global Benchmarks

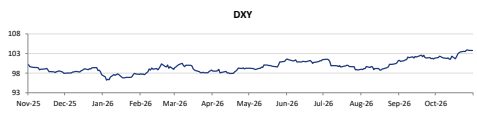
Government Bonds	Yield	Day Change (bps)	Currencies	Level	Day Change (%)	Commodities	Price	Day Change (%)
2 yr US Gov	4.647%	▼11.49	**GBPUSD**	1.3108	▲0.19%	**Gold**	3,616.04	▲1.98%
2 yr EU Zone	3.059%	▼10.70	**EURUSD**	1.0980	▲0.11%	**Silver**	42.46	▲3.08%
2 yr UK Gov	4.864%	▼8.40	**EURGBP**	1.1938	▼0.06%	**WTI Crude Oil**	83.14	▼0.31%
2 yr JP Gov	1.841%	▲0.00	**USDJPY**	158.83	▼0.20%	**Brent Crude Oil**	92.11	▼0.52%
2 yr CN Gov	1.233%	▼0.30	**USDCNY**	6.671	▲0.31%	**Bitcoin**	60,899.20	▲0.24%
2 yr HK Gov	3.452%	0.00	**USDHKD**	7.8393	▼0.00%	**Copper**	554.35	▲0.97%
2 yr SG Gov	1.977%	▼0.20	**USDSGD**	1.2897	▲0.02%	**Palladium**	900.00	▲0.55%
2 yr AU Gov	4.609%	▼3.81	**AUDUSD**	0.6648	▲0.35%	**Platinum**	1,306.60	▲0.82%

World Indices



World Indices	Level	Day Change (%)	WTD (%)	MTD (%)	YTD (%)
MSCI World	4,460.12	▼3.33%	▲0.00%	▼8.27%	▲0.67%
MSCI USA	6,577.86	▼3.70%	▲0.00%	▼8.90%	▲0.70%
MSCI EM	1,420.01	▼3.10%	▲0.00%	▼9.36%	▲1.11%
MSCI China	63.94	▼1.65%	▲0.00%	▼4.92%	▼22.99%

Currency Performance



Currencies	Level	Day Change (%)	WTD (%)	MTD (%)	YTD (%)
Dollar Index	103.78	▼0.03%	▼0.03%	▲1.87%	▲5.55%
Pound Index	668.27	▲0.15%	▲0.15%	▼1.01%	▼0.06%
Euro Index	893.22	▲0.10%	▲0.10%	▼0.78%	▼4.51%
Asia Dollar Index	93.49	▼0.03%	▼0.03%	▼0.21%	▲1.38%

Bonds Yields



Bond Indices	Level	Day Change (bps)	WTD (bps)	MTD (bps)	YTD (bps)
US Govt 30 Year	5.33%	▼7.48	▼13.57	▲2.16	▲48.62
Euro Govt 30 Year	3.68%	▼8.30	▼6.00	▲0.10	▲20.30
UK Gilts 30 Year	5.71%	▼5.60	▼7.20	▼0.50	▲50.10
Japan Govt 30 Year	3.99%	▲0.00	▲0.00	▲14.40	▲59.30

Headlines

1) Beijing to bar young 'red-chip' firms from listing outside mainland China, sources say
2) OpenAI scientist proposes industry AI limits tied to model intelligence metric
3) Delta flights faced brief delays at Atlanta airport over automated system issue
4) Goldman Sachs' economic outlook for 2027
5) Russia stocks lower at close of trade; MOEX Russia Index unchanged
6) How exposed is the S&P 500 to an AI trade bust?
7) US intelligence chief predicts more tech outages as systems undergo upgrades
8) US seeks answers on Nvidia's sale of chips to China, Bessent says
9) What do the U.S. midterms mean for investors?
10) Asian countries take steps to aid stock markets after AI rout

Economic Calendar

Event	Country	Date	Time (SGT)	Impact	Forecast	Previous
CPI m/m	AUD	25-Nov-26	08:30 AM	High	0.4%	0.8%
CPI y/y	AUD	25-Nov-26	08:30 AM	High	4.8%	4.3%
Trimmed Mean CPI m/m	AUD	25-Nov-26	08:30 AM	High	0.3%	0.3%
Core PCE Price Index m/m	USD	25-Nov-26	09:30 PM	High	0.3%	0.3%
Prelim GDP q/q	USD	25-Nov-26	09:30 PM	High	3.5%	3.4%

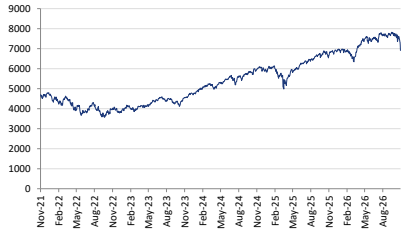
*US, EU and UK index data as of last night close, all other data as of 10am SG Time. Source: Bloomberg, ForexFactory, Investing.com

SINO SUISSE
PRIVATE WEALTH MANAGEMENT

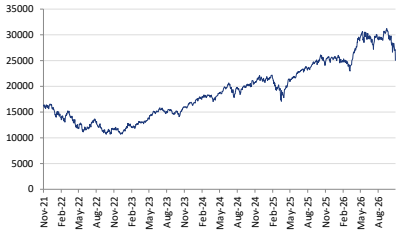
Equity Markets Top Movers

SANDISK CORP

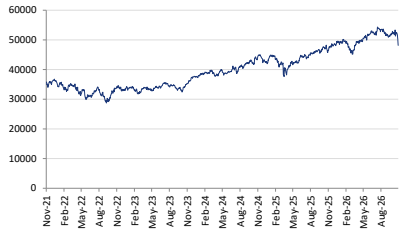
SPX Index



NDX Index



DJI Index



Leaders

S&P 500

GLOBAL PAYMENTS INC	GPN UN	▲9.95%
GENERAL MILLS INC	GIS UN	▲3.65%
MCCORMICK & CO-NON VTG SI	MKC UN	▲3.43%
HCA HEALTHCARE INC	HCA UN	▲3.31%
COSTAR GROUP INC	CSGP UW	▲3.17%
COGNIZANT TECH SOLUTIONS-	CTSH UW	▲3.11%
DAVITA INC	DVA UN	▲3.00%
UNITEDHEALTH GROUP INC	UNH UN	▲2.84%
HUMANA INC	HUM UN	▲2.63%
UNIVERSAL HEALTH SERVICES	UHS UN	▲2.54%

Nasdaq 100

T-MOBILE US INC	TMUS UW	▲1.89%
WALMART INC	WMT UW	▲1.52%
KEURIG DR PEPPER INC	KDP UW	▲1.25%
PEPSICO INC	PEP UW	▲1.11%
PAYCHEX INC	PAYX UW	▲1.10%
THOMSON REUTERS CORP	TRI UW	▲1.01%
MONDELEZ INTERNATIONAL IN	MDLZ UW	▲0.90%
COSTCO WHOLESALE CORP	COST UW	▲0.76%
COPART INC	CPRT UW	▲0.75%
WORKDAY INC-CLASS A	WDAY UW	▲0.67%

Dow Jones

UNITEDHEALTH GROUP INC	UNH UN	▲2.84%
WALMART INC	WMT UW	▲1.52%
JOHNSON & JOHNSON	JNJ UN	▲1.25%
COCA-COLA CO/THE	KO UN	▲0.94%
PROCTER & GAMBLE CO/THE	PG UN	▲0.91%
CHEVRON CORP	CVX UN	▲0.91%
HOME DEPOT INC	HD UN	▲0.70%
MERCK & CO. INC.	MRK UN	▲0.69%
TRAVELERS COS INC/THE	TRV UN	▲0.67%
MCDONALD'S CORP	MCD UN	▲0.33%

Laggards

SANDISK CORP	SNDK UW	▼16.05%
BLOOM ENERGY CORP- A	BE UN	▼15.30%
NVIDIA CORP	NVDA UW	▼14.01%
LUMENTUM HOLDINGS INC	LITE UW	▼13.94%
MICRON TECHNOLOGY INC	MU UW	▼13.89%
ADVANCED MICRO DEVICES	AMD UW	▼13.25%
COHERENT CORP	COHR UN	▼12.90%
INTUIT INC	INTU UW	▼12.77%
EVERPURE INC-A	P UN	▼12.75%
SEAGATE TECHNOLOGY HOLD	STX UW	▼12.35%

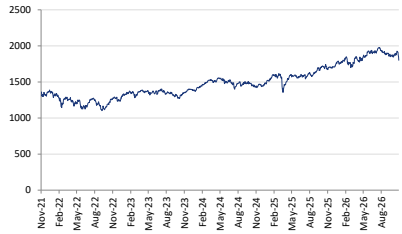
NEBIUS GROUP NV	NBIS UW	▼16.11%
SANDISK CORP	SNDK UW	▼16.05%
ASTERA LABS INC	ALAB UW	▼14.77%
ARM HOLDINGS PLC-ADR	ARM UW	▼14.09%
NVIDIA CORP	NVDA UW	▼14.01%
LUMENTUM HOLDINGS INC	LITE UW	▼13.94%
MICRON TECHNOLOGY INC	MU UW	▼13.89%
ADVANCED MICRO DEVICES	AMD UW	▼13.25%
INTUIT INC	INTU UW	▼12.77%
SEAGATE TECHNOLOGY HOLD	STX UW	▼12.35%

NVIDIA CORP	NVDA UW	▼14.01%
GOLDMAN SACHS GROUP INC	GS UN	▼6.71%
CATERPILLAR INC	CAT UN	▼5.01%
CISCO SYSTEMS INC	CSCO UW	▼4.29%
NIKE INC -CL B	NKE UN	▼4.11%
AMAZON.COM INC	AMZN UW	▼4.10%
JPMORGAN CHASE & CO	JPM UN	▼3.03%
AMERICAN EXPRESS CO	AXP UN	▼3.02%
BOEING CO/THE	BA UN	▼2.88%
MICROSOFT CORP	MSFT UW	▼2.77%

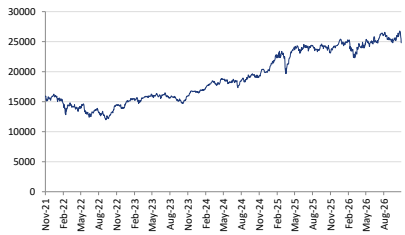
SINO SUISSE PRIVATE WEALTH MANAGEMENT

Equity Markets Top Movers

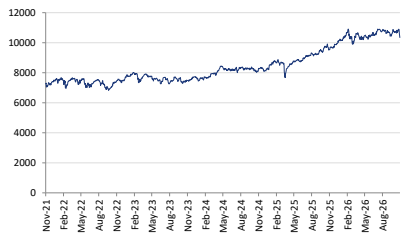
Euronext 100 Index



DAX Index



UKX Index



Leaders

Euronext 100			DAX			FTSE 100		
CAPGEMINI SE	CAP FP	▲1.38%	FRESENIUS MEDICAL CARE AG	FME GY	▲2.40%	UNILEVER PLC	ULVR LN	▲2.16%
SANOFI	SAN FP	▲1.30%	HANNOVER RUECK SE	HNR1 GY	▲1.73%	COCA-COLA EUROPACIFIC PAR	CCEP LN	▲2.13%
KERRY GROUP PLC-A	KYGA ID	▲1.14%	DEUTSCHE TELEKOM AG-REG	DTE GY	▲1.15%	COMPASS GROUP PLC	CPG LN	▲1.32%
KONINKLIJKE KPN NV	KPN NA	▲0.93%	MUENCHENER RUECKVER AG-	MUV2 GY	▲0.90%	BRITISH AMERICAN TOBACCO	BATS LN	▲1.24%
KONINKLIJKE AHOLD DELHAIZ	AD NA	▲0.77%	VONOVIA SE	VNA GY	▲0.54%	RENTOKIL INITIAL PLC	RTO LN	▲1.24%
DANONE	BN FP	▲0.69%	E.ON SE	EOAN GY	▲0.51%	ADMIRAL GROUP PLC	ADM LN	▲1.19%
ORANGE	ORA FP	▲0.49%	BEIERSDORF AG	BEI GY	▲0.20%	COCA-COLA HBC AG-DI	CCH LN	▲1.14%
PERNOD RICARD SA	RI FP	▲0.38%	HENKEL AG & CO KGAA VOR-P	HEN3 GY	▼0.23%	NATIONAL GRID PLC	NG/ LN	▲1.07%
TELENOR ASA	TEL NO	▲0.37%	QIAGEN N.V.	QIA GY	▼0.40%	SEVERN TRENT PLC	SVT LN	▲1.07%
SNAM SPA	SRG IM	▲0.36%	HEIDELBERG MATERIALS AG	HEI GY	▼0.74%	HALEON PLC	HLN LN	▲0.99%

Laggards

STMICROELECTRONICS NV	STMPA FP	▼10.85%	SCOUT24 SE	G24 GY	▼8.03%	POLAR CAPITAL TECHNOLOGY	PCT LN	▼8.28%
ASML HOLDING NV	ASML NA	▼9.37%	INFINEON TECHNOLOGIES AG	IFX GY	▼7.91%	LION FINANCE GROUP PLC	BGEO LN	▼7.04%
TECHNOPROBE SPA	TPRO IM	▼9.35%	SIEMENS ENERGY AG	ENR GY	▼6.61%	HALMA PLC	HLMA LN	▼6.81%
CSG NV	CSG NA	▼8.88%	HOCHTIEF AG	HOT GY	▼4.95%	ITHACA ENERGY PLC	ITH LN	▼6.13%
ASM INTERNATIONAL NV	ASM NA	▼7.24%	SIEMENS AG-REG	SIE GY	▼4.59%	ENDEAVOUR MINING PLC	EDV LN	▼5.93%
PRYSMIAN SPA	PRY IM	▼6.34%	RHEINMETALL AG	RHM GY	▼4.44%	STANDARD CHARTERED PLC	STAN LN	▼5.59%
PROSUS NV	PRX NA	▼5.98%	ADIDAS AG	ADS GY	▼4.18%	BABCOCK INTL GROUP PLC	BAB LN	▼5.16%
ARCELORMITTAL	MT NA	▼5.91%	AIRBUS SE	AIR GY	▼4.15%	COMPUTACENTER PLC	CCC LN	▼5.11%
BE SEMICONDUCTOR INDUSTR	BESI NA	▼5.66%	MTU AERO ENGINES AG	MTX GY	▼3.45%	SCOTTISH MORTGAGE INV TR	SMT LN	▼4.94%
KINGSPAN GROUP PLC	KRX ID	▼5.45%	DEUTSCHE BANK AG-REGISTE	DBK GY	▼3.22%	ANTOFAGASTA PLC	ANTO LN	▼4.67%

SINO SUISSE PRIVATE WEALTH MANAGEMENT

Equity Markets Top Movers

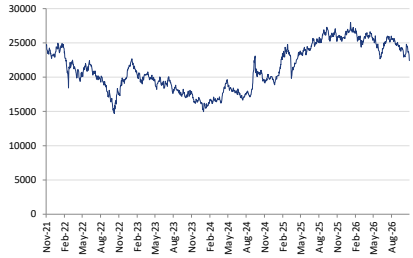
SHSZ300 Index



NKY Index



HSI Index



Leaders

CSI 300			Nikkei 225			Hang Seng Index		
PETROCHINA CO LTD-A	601857 CH	▲4.67%	TOKIO MARINE HOLDINGS INC	8766 JT	▲2.03%	ALIBABA GROUP HOLDING LTD	9988 HK	▲3.48%
SICHUAN ROAD&BRIDGE GROI	600039 CH	▲4.53%	SOMPO HOLDINGS INC	8630 JT	▲2.01%	CK INFRASTRUCTURE HOLDIN	1038 HK	▲0.97%
SDIC POWER HOLDINGS CO LT	600886 CH	▲3.96%	OTSUKA HOLDINGS CO LTD	4578 JT	▲1.93%	WHARF REAL ESTATE INVESTM	1997 HK	▲0.63%
ENN NATURAL GAS CO LTD-A	600803 CH	▲3.89%	NISSAN MOTOR CO LTD	7201 JT	▲1.41%	LENOVO GROUP LTD	992 HK	▲0.62%
YUTONG BUS CO LTD-A	600066 CH	▲3.47%	TREND MICRO INC	4704 JT	▲1.03%	JD HEALTH INTERNATIONAL IN	6618 HK	▲0.56%
CGN POWER CO LTD-A	003816 CH	▲3.45%	NOMURA RESEARCH INSTITUT	4307 JT	▲0.91%	IND & COMM BK OF CHINA-H	1398 HK	▲0.25%
IND & COMM BK OF CHINA-A	601398 CH	▲3.30%	ANA HOLDINGS INC	9202 JT	▲0.70%	POWER ASSETS HOLDINGS LTI	6 HK	▲0.00%
MANGO EXCELLENT MEDIA CO	300413 CH	▲3.19%	MS&AD INSURANCE GROUP HO	8725 JT	▲0.40%	CHINA MERCHANTS BANK-H	3968 HK	▲0.00%
CHINA CONSTRUCTION BANK-A	601939 CH	▲3.07%	TAKEDA PHARMACEUTICAL CO	4502 JT	▲0.33%	CHINA CONSTRUCTION BANK-I	939 HK	▲0.00%
SICHUAN CHUANTOU ENERGY	600674 CH	▲2.85%	KEISEI ELECTRIC RAILWAY CO	9009 JT	▲0.26%	WH GROUP LTD	288 HK	▲0.00%

Laggards

ZHEJIANG JUHUA CO-A	600160 CH	▼10.01%	SOFTBANK GROUP CORP	9984 JT	▼14.48%	NETEASE INC	9999 HK	▼17.60%
JCET GROUP CO LTD-A	600584 CH	▼9.50%	MITSUI KINZOKU CO LTD	5706 JT	▼13.31%	KUAISHOU TECHNOLOGY	1024 HK	▼11.37%
HYGON INFORMATION TECHNO	688041 CH	▼8.75%	FURUKAWA ELECTRIC CO LTD	5801 JT	▼12.67%	HUA HONG GRACE SEMICONDI	1347 HK	▼10.17%
IEIT SYSTEMS CO LTD-A	000977 CH	▼8.06%	FUJIKURA LTD	5803 JT	▼12.19%	WUXI BIOLOGICS CAYMAN INC	2269 HK	▼6.57%
RANGE INTELLIGENT COMPUTI	300442 CH	▼7.96%	KIOXIA HOLDINGS CORP	285A JT	▼11.66%	INNOVENT BIOLOGICS INC	1801 HK	▼6.26%
SHENZHEN ENVICOOL TECHNO	002837 CH	▼7.45%	SUMITOMO METAL MINING CO	5713 JT	▼11.35%	HANSOH PHARMACEUTICAL GI	3692 HK	▼5.18%
VERISILICON MICROELECTRON	688521 CH	▼7.45%	IBIDEN CO LTD	4062 JT	▼11.18%	BEONE MEDICINES LTD	6160 HK	▼4.86%
SHENZHEN LONGSYS ELECTRI	301308 CH	▼6.93%	KOKUSAI ELECTRIC CORP	6525 JT	▼11.00%	SINO BIOPHARMACEUTICAL	1177 HK	▼4.85%
KUNLUN TECH CO LTD-A	300418 CH	▼6.90%	PANASONIC HOLDINGS CORP	6752 JT	▼10.88%	XINYI SOLAR HOLDINGS LTD	968 HK	▼4.64%
HGTECH CO LTD-A	000988 CH	▼6.88%	ADVANTEST CORP	6857 JT	▼10.32%	CSPC PHARMACEUTICAL GROI	1093 HK	▼4.58%

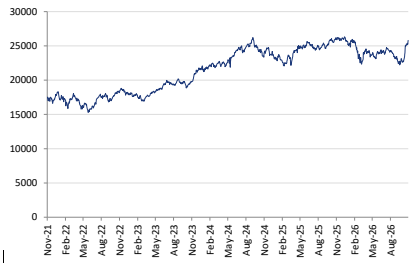
SINO SUISSE PRIVATE WEALTH MANAGEMENT

Equity Markets Top Movers

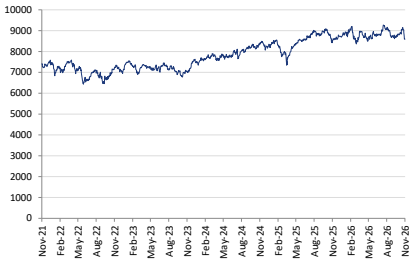
KOSPI Index



Nifty Index



ASX Index



Leaders

KOSPI			Nifty 50			ASX		
HANKOOK COSMETICS CO LTD	123690 KP	▲10.28%	APOLLO HOSPITALS ENTERPR	APHS IS	▲6.16%	SIMS LTD	SGM AT	▲9.18%
APR CORP/KOREA	278470 KP	▲5.50%	AXIS BANK LTD	AXSB IS	▲5.59%	LENDLEASE GROUP	LLC AT	▲6.37%
KC TECH CO LTD	281820 KP	▲4.00%	MAX HEALTHCARE INSTITUTE	MAXHEAL	▲4.73%	EMERALD RESOURCES NL	EMR AT	▲4.26%
HANJIN LOGISTICS CORP	002320 KP	▲3.66%	MARUTI SUZUKI INDIA LTD	MSIL IS	▲3.96%	IGO LTD	IGO AT	▲4.23%
METACARE CO LTD	118000 KP	▲3.10%	ULTRATECH CEMENT LTD	UTCEM IS	▲3.87%	ORA BANDA MINING LTD	OBM AT	▲4.02%
WOOSUNG CO LTD	006980 KP	▲3.07%	HDFC BANK LIMITED	HDFCB IS	▲3.79%	ELECTRO OPTIC SYSTEMS HOI	EOS AT	▲3.99%
TONYMOLY CO LTD	214420 KP	▲2.62%	BAJAJ FINANCE LTD	BAF IS	▲3.51%	GREATLAND RESOURCES LTD	GGP AT	▲3.90%
KUMHOE&C CO LTD	002990 KP	▲2.12%	KOTAK MAHINDRA BANK LTD	KMB IS	▲3.39%	DOWNER EDI LTD	DOW AT	▲3.82%
SAMLIP CO LTD	005610 KP	▲1.93%	HINDALCO INDUSTRIES LTD	HNDL IS	▲2.99%	FIREFLY METALS LTD	FFM AT	▲3.13%
KLEANNARA CO LTD	004540 KP	▲1.91%	INTERGLOBE AVIATION LTD	INDIGO IS	▲2.90%	GENERATION DEVELOPMENT (	GDG AT	▲2.99%

Laggards

NAMSUNG CORP	004270 KP	▼16.62%	TITAN CO LTD	TTAN IS	▼0.89%	ALS LTD	ALQ AT	▼11.54%
SAMSUNG SDS CO LTD	018260 KP	▼15.23%	TATA STEEL LTD	TATA IS	▼0.79%	IPERIONX LTD	IPX AT	▼6.27%
DOOSAN FUEL CELL CO LTD	336260 KP	▼13.94%	NTPC LTD	NTPC IS	▼0.26%	ZIP CO LTD	ZIPDC AT	▼3.89%
NHN CORP	181710 KP	▼13.59%	HINDUSTAN UNILEVER LTD	HUVR IS	▼0.23%	INFRATIL LTD	IFT AT	▼3.45%
GS ENGINEERING & CONSTRU	006360 KP	▼12.76%	JIO FINANCIAL SERVICES LTD	JIOFIN IS	▲0.01%	ELEVRA LITHIUM LTD	ELV AT	▼3.17%
LG CNS CO LTD	064400 KP	▼12.31%	SUN PHARMACEUTICAL INDUS	SUNP IS	▲0.02%	4DMEDICAL LTD	4DX AT	▼3.03%
HWASEUNG ENTERPRISE CO L	241590 KP	▼10.05%	ETERNAL LTD	ETERNAL	▲0.04%	VULCAN ENERGY RESOURCES	VUL AT	▼2.72%
XI S&D INC	317400 KP	▼9.93%	DR. REDDY'S LABORATORIES	DRRD IS	▲0.05%	TELIX PHARMACEUTICALS LTD	TLX AT	▼2.34%
SGC ENERGY CO LTD	005090 KP	▼9.73%	ITC LTD	ITC IS	▲0.19%	SUPERLOOP LTD	SLC AT	▼1.77%
SAMSUNG E&A CO LTD	028050 KP	▼9.65%	BHARAT ELECTRONICS LTD	BHE IS	▲0.28%	SEEK LTD	SEK AT	▼1.70%

SINO SUISSE PRIVATE WEALTH MANAGEMENT

World Equity Indices

Americas

			Valuations				Performance				
Name	Country	Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Dow Jones	United States	48,147	4.7x	4.9x	19.1x	18.6x	▼1.93	▲0.00	▼7.00	▼5.42	▲0.17
S&P 500	United States	6,910	4.3x	4.2x	20.5x	16.9x	▼3.70	▲0.00	▼8.83	▼9.69	▲0.95
NASDAQ Composite	United States	22,618	5.8x	4.7x	28.2x	21.7x	▼5.28	▲0.00	▼11.08	▼15.80	▼2.69
Russell 2000	United States	2,582	1.9x	1.7x	25.8x	23.6x	▼2.76	▲0.00	▼8.18	▼7.69	▲4.02

EMEA

			Valuations				Performance				
Name	Country	Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
STOXX Europe 600	Eurozone	626	1.9x	2.2x	14.0x	14.0x	▼2.00	▲0.00	▼3.26	▼1.46	▲5.65
STOXX 50	Eurozone	5,942	1.9x	2.2x	13.9x	14.0x	▼2.81	▲0.00	▼3.09	▼5.22	▲2.60
FTSE 100	United Kingdom	10,346	1.8x	2.1x	12.0x	11.7x	▼1.02	▲0.00	▼3.57	▼2.45	▲4.18

Asia/Pacific

			Valuations				Performance				
Name	Country	Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Japan											
Nikkei 225	Japan	56,437	2.0x	2.4x	19.6x	17.6x	▼5.06	▲0.00	▼10.83	▼15.46	▲12.11
Hong Kong											
Hang Seng	Hong Kong	22,411	1.1x	1.1x	10.1x	9.6x	▼1.89	▲0.00	▼3.79	▼8.95	▼12.56
Hang Seng China Enterprises	Hong Kong	7,554	1.0x	1.0x	9.0x	8.7x	▼1.77	▲0.00	▼3.92	▼8.10	▼15.25
Hang Seng High Dividend	Hong Kong	1,232	0.5x	0.6x	6.4x	7.9x	▼1.42	▲0.00	▼0.81	▼1.36	▼3.43
CSI Global China Internet	Hong Kong	1,355	-	-	-	-	▼2.62	▼0.00	▼4.73	▼9.87	▼37.86
Hang Seng TECH	Hong Kong	3,511	2.2x	1.5x	21.8x	15.1x	▼3.78	▲0.00	▼6.49	▼17.46	▼36.35
China											
FTSE China A50	China	12,777	1.5x	1.5x	11.3x	11.0x	▼0.03	▲0.00	▼0.88	▼9.04	▼16.53
Shenzhen Component	China	10,256	2.4x	2.0x	17.7x	14.3x	▼3.09	▲0.00	▼5.33	▼20.42	▼24.17
CSI 300	China	3,955	1.6x	1.4x	12.9x	11.8x	▼0.76	▼0.00	▼0.78	▼9.25	▼14.59
CSI 500	China	6,006	1.9x	1.8x	17.2x	15.3x	▼3.93	▲0.00	▼4.15	▼19.22	▼19.55
Shanghai Composite	China	3,534	1.3x	1.3x	11.8x	11.8x	▼1.22	▲0.00	▼1.81	▼8.03	▼10.96
Shenzhen Composite	China	1,925	2.4x	2.0x	18.1x	14.6x	▼3.64	▲0.00	▼6.44	▼19.95	▼23.95
ChiNext Index	China	2,212	4.5x	3.3x	25.7x	15.5x	▼3.54	▼0.00	▼8.35	▼29.44	▼30.94
S&P China Select ADR	China	3,046	1.7x	1.3x	16.5x	11.4x	▼3.72	▲0.00	▼6.77	▼11.18	▼32.57
Asia Ex Japan											
Australian Stock Exchange	Australia	8,696	2.0x	2.2x	17.0x	17.4x	▲0.04	▲0.04	▼3.65	▼3.04	▼3.57
New Zealand Stock Exchange	New Zealand	13,905	1.8x	1.7x	26.4x	27.0x	▼1.44	▼1.44	▲0.78	▲0.51	▲2.63
Straits Times Index	Singapore	4,975	1.3x	1.6x	12.5x	14.4x	▼2.05	▲0.00	▼7.47	▼12.35	▲7.08
Taiwan Stock Exchange	Taiwan	36,033	2.6x	3.1x	16.2x	12.3x	▼6.23	▲0.00	▼20.30	▼24.84	▲24.41
Jakarta Stock Exchange	Indonesia	5,146	1.7x	1.1x	13.4x	7.5x	▼0.92	▲0.00	▲1.77	▼15.23	▼40.48
Bursa Malaysia	Malaysia	1,557	1.4x	1.4x	14.2x	13.6x	▼0.62	▲0.00	▼3.66	▼5.73	▼7.36
Nifty 50	India	25,801	3.1x	2.9x	20.0x	19.2x	▲1.12	▲0.00	▲11.92	▲14.06	▼1.26
BSE SENSEX	India	83,920	3.2x	3.0x	20.4x	19.2x	▲0.00	▲0.00	▲12.71	▲15.78	▼1.53
Stock Exchange of Thailand	Thailand	1,453	1.4x	1.4x	14.6x	12.9x	▼1.31	▲0.00	▼4.30	▼6.78	▲15.37
Korea Stock Exchange	South Korea	4,668	1.1x	1.0x	10.2x	3.5x	▼4.15	▼4.15	▼18.55	▼31.74	▲10.77
Vietnam Stock Index	Vietnam	1,689	1.7x	1.4x	11.3x	10.5x	▼0.05	▲0.00	▼3.03	▼4.51	▼5.36

Source: Bloomberg

Government Bond Yields

	Country	Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
Americas/Europe							
US Govt 2 Year	United States	4.65	▼11.5	▼19.5	▲5.9	▼24.0	▲117.4
US Govt 5 Year	United States	4.74	▼11.7	▼22.1	▲2.1	▼34.6	▲101.5
US Govt 10 Year	United States	4.94	▼10.2	▼19.1	▲1.5	▼34.1	▲77.7
UK Gilts 10 Year	Britain	5.24	▼7.5	▼9.7	▼4.6	▼18.6	▲75.9
Euro 10 Year	Eurozone	3.30	▼9.8	▼7.3	▼1.8	▼28.2	▲44.9
Canada 10 Year	Canada	3.71	▼9.8	▼14.4	▼8.9	▼28.4	▲27.7
France Govt 10 Year	France	4.88	▼5.7	▼4.6	▼9.7	▲1.8	▲131.1
Italy 10 Year	Italy	4.40	▼7.0	▼1.9	▼11.1	▼21.1	▲85.1
Spain 10 Year	Spain	3.91	▼8.2	▼3.2	▼4.2	▼22.7	▲61.8
Greece 10yr Govt Bond	Greece	4.25	▼7.1	▼1.8	▼5.2	▼23.0	▲81.1
Australia Govt 10 Year	Australia	4.91	▼3.9	▼3.9	▼20.6	▼43.8	▲17.0
Asia							
China 10 Year	China	1.59	▼0.7	▼0.7	▼5.2	▼9.3	▼27.0
India 10 Year	India	7.19	▼6.7	▼12.1	▼22.7	▼0.1	▲59.9

Interest Rates

	Country	Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
Americas/Europe							
ICE LIBOR USD 3M	United States	4.85	▼0.12	▼0.12	▼42.45	▲0.00	▼73.93
EURIBOR 3 MONTH	Eurozone	2.85	▲0.20	▲7.40	▲17.30	▲23.20	▲82.30
ICE SONIA GBP 3M	Britain	#N/A N/A	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
SNB POLICY RATE	Switzerland	0.00	▲0.00	▲0.00	▲0.00	▲0.00	▲0.00
SONIA	Britain	3.98	▲0.01	▲0.09	▲24.93	▲25.12	▲25.84
EFFR Continuous	United States	3.88	0.00	0.00	▲0.00	▲0.00	▲24.00
Asia							
Fixing Repo 7D	China	1.40	▲0.00	▼2.00	▼3.00	▲1.40	▼80.00
SHIBOR Fixing 3M	China	1.40	▲0.10	▲0.00	▼0.10	▼3.00	▼20.00
ICE LIBOR JPY 3M	Japan	-0.03	▲0.00	▲0.84	▲2.34	▲0.00	▲4.98
HIBOR 3 Month	Hong Kong	3.35	▲3.74	13.89	▲13.74	▲10.83	▲41.76
SGD SIBOR 11am 3M	Singapore	3.30	0.00	0.00	▲0.00	▲0.00	▼75.70
Compounded SORA 6M	Singapore	1.26	0.66	▲0.66	▲4.47	▲10.38	▼6.43

Policy Rates

	Country	Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
Americas/Europe							
Fed Funds Target Rate	United States	4.00	0.00	0.00	0.00	0.00	25.00
Deposit Facility	Eurozone	2.50	0.00	0.00	0.00	0.00	50.00
Refinance Rate	Eurozone	2.65	0.00	0.00	0.00	0.00	50.00
UK Official Bank Rate	Britain	4.00	0.00	0.00	25.00	25.00	25.00
Overnight Rate	Canada	2.50	0.00	0.00	0.00	25.00	25.00
Asia							
Lending Rate	China	4.35	0.00	0.00	0.00	0.00	0.00
Deposits 1 Year Rate	China	1.50	0.00	0.00	0.00	0.00	0.00
BOJ Policy Rate Upper	Japan	1.25	0.00	0.00	0.00	0.00	50.00
Base Rate	Hong Kong	4.25	0.00	0.00	0.00	0.00	25.00

Bond Indices

	Last Price	% Day Change	% WTD Change	% MTD Change	% QTD Change	% YTD Change
Bloomberg Barclays Global Aggregate Treasuries	203.83	▲0.46	▲0.58	▼0.58	▲0.75	▼2.18
Bloomberg Barclays US Aggregate Bond	2,337.45	▲0.59	▲1.05	▲0.06	▲2.50	▼0.49
Bloomberg Barclays US Corporate Bond	3,504.75	▲0.44	▲0.77	▼0.12	▲2.04	▼1.14
Bloomberg Barclays China Aggregate	313.10	▼0.12	▲0.07	▼0.13	▲1.03	▲8.29

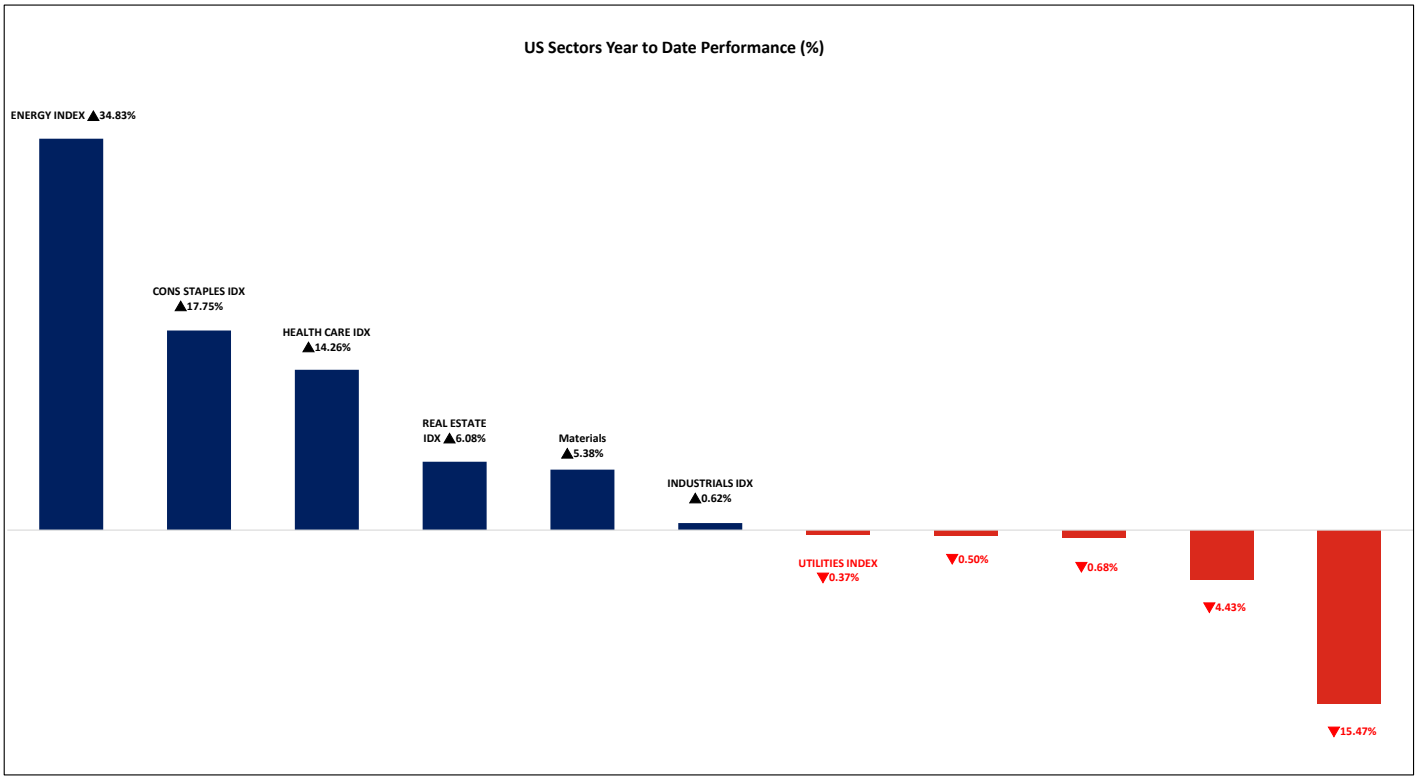
Commodities

	Last Price	% Day Change	% WTD Change	% MTD Change	% QTD Change	% YTD Change
Gold	3,608.46	▲1.98	▲1.98	▼6.87	▼13.20	▼16.46
Silver	42.43	▲3.07	▲3.07	▼13.59	▼29.79	▼40.80
Bitcoin	60,990.57	▲0.24	▲3.50	▼21.22	▼27.06	▼30.41
WTI Crude	83.14	▼0.31	▼0.31	▼18.65	▼4.13	▲46.11
Brent Crude	92.11	▼0.52	▼0.52	▼18.81	▼3.15	▲52.90
Natural Gas	3.28	▼4.02	▼4.02	▲12.97	▼2.85	▼26.58
Lithium Hydroxide	12,052.38	▼0.55	▲0.00	▼9.72	▼27.83	▼10.06
Aluminum	3,158.53	▼0.68	▲0.00	▲1.70	▼0.02	▲6.42
Iron Ore	650.00	▼0.91	▼0.91	▼3.70	▼7.74	-
Copper	12,150.01	▼3.00	▲0.00	▼15.21	▼15.93	▼2.44
Lead	1,808.70	▼1.05	▲0.00	▼3.76	▼1.54	▼8.07
Nickel	15,251.92	▼1.03	▲0.00	▲1.07	▼3.09	▼7.57
Tin	41,035.40	▼2.74	▼0.00	▼16.03	▼23.69	▲0.98
Zinc	3,642.68	▼2.37	▲0.00	▼6.91	▼6.96	▲18.20

Source: Bloomberg

Sector	S&P 500	Weight (100%)	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
	ENERGY INDEX	3.7	10.5x	2.1x	▼0.36	▼0.00	▼13.91	▼13.91	▲34.83
	CONS STAPLES IDX	5.5	25.1x	6.7x	▲0.68	▼0.00	▲1.56	▲1.56	▲17.75
	HEALTH CARE IDX	10.8	22.8x	5.2x	▼0.18	▲0.00	▼4.26	▼4.26	▲14.26
	REAL ESTATE IDX	1.9	37.7x	3.0x	▼1.10	▲0.00	▼1.65	▼1.65	▲6.08
	MATERIALS INDEX	1.8	17.8x	2.8x	▼2.38	▼0.00	▼8.00	▼8.00	▲5.38
	INDUSTRIALS IDX	8.3	23.4x	5.7x	▼3.13	▲0.00	▼6.74	▼6.74	▲0.62
	UTILITIES INDEX	2.2	17.6x	2.0x	▼0.76	▼0.00	▼2.02	▼2.02	▼0.37
	FINANCIALS INDEX	12.9	15.0x	2.2x	▼1.77	▼0.00	▼3.49	▼3.49	▼0.50
	INFO TECH INDEX	34.3	21.0x	7.6x	▼7.11	▲0.00	▼16.63	▼16.63	▼0.68
	CONS DISCRET IDX	9.7	21.9x	5.8x	▼3.50	▲0.00	▼1.85	▼1.85	▼4.43
	COMM SVC	8.9	13.7x	3.1x	▼3.12	▼0.00	▼4.11	▼4.11	▼15.47

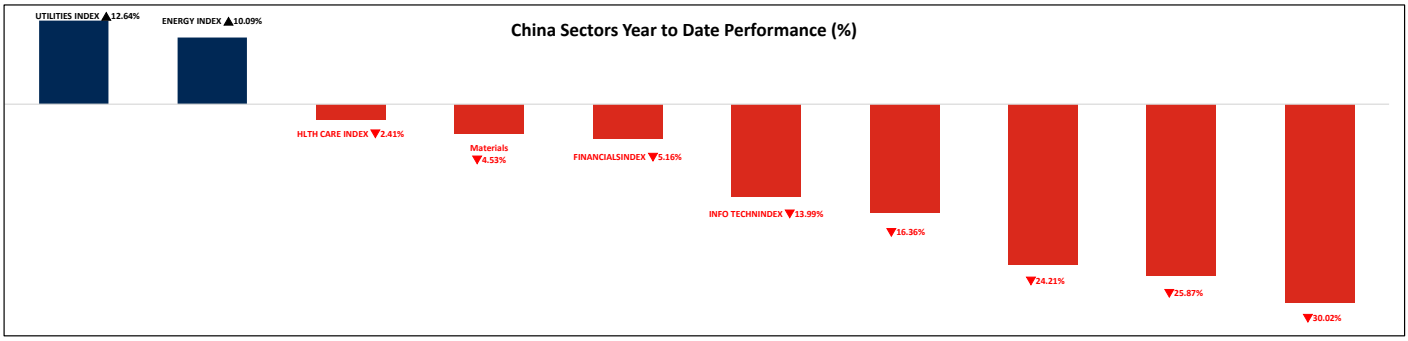
Industry Group									
	BANKS INDEX	3.3	11.1x	1.5x	▼2.93	▼0.00	▼7.29	▼7.29	▼6.73
	INSURANCE INDEX	1.9	12.2x	2.4x	▲0.15	▲0.00	▲1.09	▲1.09	▲10.42
	FOOD/STPL RETAIL	2.2	35.7x	9.0x	▲0.89	▼0.00	▲5.24	▲5.24	▲20.58
	TECH HW & EQP IX	11.3	27.4x	17.6x	▼3.73	▼0.00	▼6.31	▼6.31	▲24.30
	HH & PR PDTS IDX	1.0	25.8x	6.0x	▲0.90	▼0.00	▲3.50	▲3.50	▲16.81
	FD BEV & TOB IDX	2.4	19.6x	5.8x	▲0.41	▲0.00	▼2.34	▼2.34	▲15.95
	CONS DISCR	5.8	19.4x	5.5x	▼3.07	▼0.00	▲2.09	▲2.09	▲4.08
	Media & Ent	8.0	14.5x	4.2x	▼3.60	▼0.00	▼4.99	▼4.99	▼16.55
	CAPITAL GDS IDX	6.1	24.5x	6.5x	▼3.75	▲0.00	▼8.44	▼8.44	▼0.86
	MATERIALS INDEX	1.8	17.8x	3.0x	▼2.38	▼0.00	▼8.00	▼8.00	▲5.38
	HC EQUIP&SVC IDX	3.5	17.8x	3.4x	▲0.07	▲0.00	▼2.90	▼2.90	▼1.85
	CONS SRV IDX	1.7	21.5x	93.8x	▼1.38	▲0.00	▼0.12	▼0.12	▼4.58
	SEMI & SEMI EQP	12.9	15.4x	7.6x	▼12.46	▼0.00	▼27.60	▼27.60	▼9.84
	ENERGY INDEX	3.7	10.5x	2.3x	▼0.36	▲0.00	▼13.91	▼13.91	▲34.83
	CON DUR&AP INDEX	0.4	16.3x	2.9x	▼1.19	▲0.00	▼4.78	▼4.78	▼15.26
	PHRM BIO & LF SC	7.3	26.2x	7.7x	▼0.30	▼0.00	▼4.90	▼4.90	▲24.20
	TELECOMM SVCS IX	0.9	9.3x	1.5x	▲1.55	▼0.00	▲4.85	▲4.85	▼4.35
	Comm & Prof Serv	0.9	25.5x	9.2x	▲0.20	▲0.00	▲1.20	▲1.20	▲2.89
	EQUITY REAL EST	1.9	39.9x	2.7x	▼1.14	▼0.00	▼1.64	▼1.64	▲9.14
	SFTW & SVCS INDX	10.1	26.4x	7.2x	▼3.40	▲0.00	▼10.34	▼10.34	▼8.32



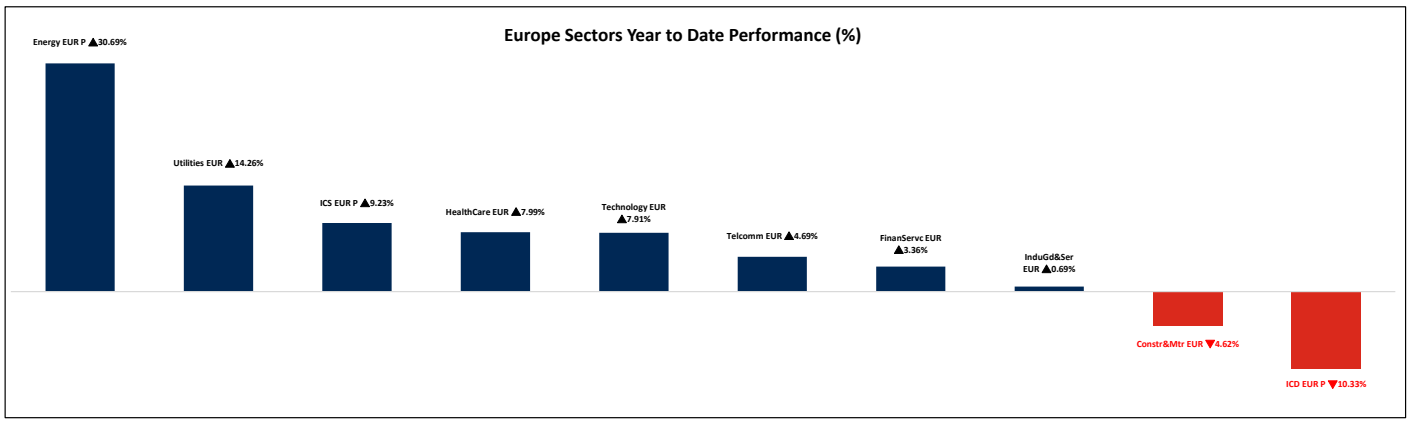
Source: Bloomberg

SINO SUISSE PRIVATE WEALTH MANAGEMENT

Sector									
	指數	100.0	13.3x	1.5x	▼0.76	▼0.00	▼0.78	▼0.78	▼14.59
	CSI 300	Weight (100%)	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
	UTILITIES INDEX	3.6	21.4x	2.0x	▲2.2	▲0.0	▲5.0	▲5.0	▲12.64
	ENERGY INDEX	3.0	13.1x	1.6x	▲1.7	▲0.0	▼5.5	▼5.5	▲10.09
	HLTH CARE INDEX	5.1	22.7x	3.3x	▼1.4	▲0.0	▼0.9	▼0.9	▼2.41
	CONS STAPLE INDX	8.3	26.3x	4.2x	▲0.7	▲0.0	▲6.1	▲6.1	▼4.53
	FINANCIALSINDEX	24.5	7.9x	0.7x	▲1.0	▼0.0	▲3.6	▲3.6	▼5.16
	INFO TECHNINDEX	18.3	25.9x	3.9x	▼2.9	▲0.0	▼1.6	▼1.6	▼13.99
	CONS DISCRE INDX	6.3	15.8x	1.9x	▼0.8	▲0.0	▲3.5	▲3.5	▼16.36
	INDUSTRIALS INDX	16.0	14.4x	1.3x	▼1.3	▲0.0	▼0.6	▼0.6	▼24.21
	TELECOM SVC INDX	6.7	15.4x	2.7x	▼2.5	▲0.0	▼14.6	▼14.6	▼25.87
	MATERIALS INDEX	8.2	9.7x	1.8x	▼1.7	▲0.0	▼8.4	▼8.4	▼30.02



Sector									
	道瓊歐洲STOXX600指數	100.0	14.6x	2.2x	▼2.00	▲0.00	▼3.26	▼3.26	▲5.65
	STOXX 600	Weight (100%)	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
	Energy EUR P	6.4	7.4x	1.6x	▼1.87	▲0.00	▼10.72	▼10.72	▲30.69
	Utilities EUR	4.9	15.8x	2.0x	▼0.16	▲0.00	▼0.28	▼0.28	▲14.26
	ICS EUR P	100.0	16.4x	3.1x	▲0.96	▲0.00	▲0.55	▲0.55	▲9.23
	HealthCare EUR	13.8	17.1x	3.7x	▼0.16	▲0.00	▼1.50	▼1.50	▲7.99
	Technology EUR	5.5	21.9x	4.6x	▼5.39	▲0.00	▼11.46	▼11.46	▲7.91
	Telcomm EUR	2.6	16.0x	1.7x	▼0.94	▲0.00	▼3.70	▼3.70	▲4.69
	FinanServc EUR	4.0	15.3x	1.7x	▼2.44	▲0.00	▼3.99	▼3.99	▲3.36
	InduGd&Ser EUR	14.3	22.2x	3.8x	▼3.24	▲0.00	▼4.68	▼4.68	▲0.69
	Constr&Mtr EUR	3.2	17.4x	2.4x	▼2.06	▲0.00	▲0.95	▲0.95	▼4.62
	ICD EUR P	100.0	18.2x	1.8x	▼2.00	▲0.00	▼0.35	▼0.35	▼10.33



Source: Bloomberg

SINO SUISSE PRIVATE WEALTH MANAGEMENT

Disclaimer (Market Data)

This document has been prepared by Sino Suisse Capital Pte. Ltd. (“SSCPL”), which is regulated by the Monetary Authority of Singapore as the holder of a capital markets services license to conduct the regulated activities of fund management and dealing in capital markets products, as well as an exempt financial adviser.

This document is not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication, availability or use would be contrary to any law or regulation.

This document has been prepared for general information only, and without consideration given to the specific investment objective, financial situation and particular needs of any specific person. Nothing in this document shall be relied on as investment, legal, tax or other advice, or constitute an offer or solicitation or invitation of an offer to buy or sell any service or product in any jurisdiction. Unless stated otherwise, all price information in this document is indicative only.

The data in this document is intended for your personal use only. You must keep the data in this document confidential and may not reproduce or share any of the data without SSCPL’s prior written permission.

The data in this document may be obtained from third party sources and has not been independently verified. SSCPL does not undertake any obligation or responsibility to update or amend any data in this document, nor to remove any outdated data. This document may contain links or references to other third-party websites and resources. These links and references are provided for information only and do not constitute an endorsement by SSCPL of these websites. SSCPL has no control over the contents of these websites and resources and does not make any representation or warranty as to the accuracy of such websites and resources.

None of SSCPL, its affiliates or any of their shareholders, directors, employees, agents, contractors or representatives give any representations or warranties as to or assume any liability for the reliability, accuracy, timeliness and completeness of the data in this document, and such data may not be relied upon as the basis for any investment decision or for the purpose of entering into any transaction whatsoever.

This document has not been reviewed by the Monetary Authority of Singapore.

Disclaimer (Market Data)

This document has been prepared by Sino Suisse Capital (Hong Kong) Limited ("SSCHKL") which is regulated by the Securities and Futures Commission of Hong Kong and licensed for Types 1 (Dealing in Securities), 4 (Advising on Securities) and 9 (Asset Management) regulated activities.

This document is only directed to persons who are "professional investors" as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance ("SFO"), and is not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication, availability or use would be contrary to any law or regulation.

The information herein is for the recipient's information only and is not an offer or invitation to sell or to buy any securities. It was obtained or derived from sources that we believe are reliable, but while reasonable care has been taken to ensure that stated facts are accurate and opinions fair and reasonable, SSCHKL does not represent that it is accurate or complete and it should not be relied upon as such. The price of investment instruments can and do fluctuate, and any individual instrument may experience upward or downward movements, and under certain circumstances may even become valueless. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling securities. Past performance is not a guarantee of future results. The information in this document (including market data and statistical information) may be obtained from third party sources and has not been independently verified. All projections and statistical analyses are provided for information purposes and may be based on subjective assessments and assumptions. Projections or other forward looking statements regarding future events or future financial performance are predictions and actual events or results may differ materially. In addition, all opinions expressed and facts referred to herein are subject to change without notice, and SSCHKL does not undertake any obligation or responsibility to update or amend any information in this document.

This document is prepared without consideration given to the specific investment objective, financial situation and particular needs of any specific person. Investors should make their own appraisal of the risks and should consult to the extent necessary their own legal, financial, tax, accounting and other professional advisors, to ensure that any decision made is suitable with regards to their circumstances and financial position. Any description of any service or product, if any, is qualified in its entirety by the terms and conditions of the service or product and, if applicable, the offering document of the product.

The information contained in this document is CONFIDENTIAL INFORMATION and intended solely for the use of the individual or entity to whom they are addressed. If you are not the named addressee you should not disseminate, distribute or copy this document. Please notify the sender immediately if you have received this by mistake and delete this document from your system. If you are not the intended recipient you are notified that disclosing, copying, distributing or taking any action in reliance on the contents of this information is strictly prohibited. You may not reproduce or share any of the information without SSCHKL's prior written permission.

None of SSCHKL, its affiliates or any of their shareholders, directors, employees, agents, contractors or representatives give any representations or warranties as to or assume any liability for the reliability, accuracy, timeliness and completeness of the information in this document, and such information may not be relied upon as the basis for any investment decision or for the purpose of entering into any transaction whatsoever.

For investors in China:

Please note that any offering document accessed via a website link provided in this document is not meant for further distribution in the People's Republic of China, and shall not be sent or made available to any other person without our prior written consent.

This document has not been reviewed by the Securities and Futures Commission of Hong Kong.