



13 February 2026

## Daily Market Overview

	United States	Europe	United Kingdom	Japan	China	Hong Kong	Singapore	Australia
<b>Equity</b>	<b>S&amp;P 500</b>	<b>Euro STOXX 50</b>	<b>FTSE 100</b>	<b>Nikkei 225</b>	<b>Shanghai Composite</b>	<b>Hang Seng Index</b>	<b>Straits Times Index</b>	<b>ASX 200</b>
Level	6,832.76	6,011.29	10,402.44	57,217.30	4,118.71	26,626.31	4,955.68	8,920.00
Day Change (%)	▼1.57%	▼0.40%	▼0.67%	▼0.73%	▼0.37%	▼1.50%	▼1.22%	▼1.37%
<b>Currency</b>	<b>DXY</b>	<b>EUR</b>	<b>GBP</b>	<b>JPY</b>	<b>CNY</b>	<b>HKD</b>	<b>SGD</b>	<b>AUD</b>
Level	96.976	1.1869	1.3619	153.12	6.9053	7.8156	1.2635	0.7089
Day Change (%)	▲0.07%	▼0.01%	▼0.01%	▼0.25%	▼0.06%	▲0.01%	▼0.06%	▲0.03%
<b>Government Bonds</b>	<b>10-year Treasury</b>	<b>10-year Bund</b>	<b>10-year Gilt</b>	<b>10-year JGB</b>	<b>10-year Bond</b>	<b>10-year Bond</b>	<b>10-year Bond</b>	<b>10-year Bond</b>
Yield	4.11%	2.78%	4.45%	2.22%	1.78%	N.A.	1.98%	4.74%
Day Change (bps)	▲1.53	▼1.30	▼2.40	▼1.80	▲0.10	N.A.	▼1.06	▼6.68

### Key Global Benchmarks

Government Bonds	Yield	Day Change (bps)	Currencies	Level	Day Change (%)	Commodities	Price	Day Change (%)
2 yr US Gov	3.470%	▲1.45	GBPUSD	1.3619	▼0.01%	Gold	4,982.10	▲1.24%
2 yr EU Zone	2.060%	▼0.60	EURUSD	1.1869	▼0.01%	Silver	76.81	▲2.05%
2 yr UK Gov	3.603%	▼2.10	EURGBP	1.1475	▲0.01%	WTI Crude Oil	62.85	▲0.02%
2 yr JP Gov	1.293%	▼2.00	USDJPY	153.12	▼0.25%	Brent Crude Oil	67.55	▲0.03%
2 yr CN Gov	1.358%	▲0.00	USDCNY	6.9053	▼0.06%	Bitcoin	66,540.75	▲1.06%
2 yr HK Gov	2.072%	0.00	USDHKD	7.8156	▲0.01%	Copper	583.20	▲0.80%
2 yr SG Gov	1.335%	▲0.40	USDSGD	1.2635	▼0.06%	Palladium	1,663.50	▲0.41%
2 yr AU Gov	4.235%	▼4.62	AUDUSD	0.7089	▲0.03%	Platinum	2,020.30	▲0.31%



World Indices	Level	Day Change (%)	WTD (%)	MTD (%)	YTD (%)
MSCI World	4,515.82	▼1.16%	▼0.29%	▼0.26%	▲1.93%
MSCI USA	6,504.75	▼1.61%	▼1.45%	▼1.63%	▼0.42%
MSCI EM	1,570.44	▲0.38%	▲4.25%	▲2.77%	▲11.83%
MSCI China	84.94	▼1.07%	▲1.32%	▼2.58%	▲2.30%



Currencies	Level	Day Change (%)	WTD (%)	MTD (%)	YTD (%)
Dollar Index	97.00	▲0.07%	▼0.65%	▲0.00%	▼1.35%
Pound Index	668.66	▲0.01%	▼0.44%	▼0.72%	▼0.00%
Euro Index	936.51	▲0.03%	▲0.00%	▲0.03%	▲0.12%
Asia Dollar Index	92.98	▼0.17%	▲0.63%	▲0.64%	▲0.83%



Bond Indices	Level	Day Change (bps)	WTD (bps)	MTD (bps)	YTD (bps)
US Govt 30 Year	4.74%	▲0.93	▼10.89	▼13.04	▼10.15
EU Govt 30 Year	3.45%	▼0.70	▼6.30	▼4.50	▼2.80
UK Gilts 30 Year	5.26%	▼2.70	▼7.70	▼2.70	▲5.00
Japan Govt 30 Year	3.45%	▲1.00	▼12.10	▼19.40	▲4.50

### Headlines

- 1) Nike-owned Converse to realign operations and trim corporate workforce, source says
- 2) Asian shares step back from record as tech jitters return, bonds rally
- 3) US, Taiwan finalise deal to cut tariffs, boost purchases of US goods
- 4) ICE blocked detainees' access to lawyers in Minnesota, judge finds
- 5) US court blocks expanded merger disclosure rule
- 6) Goldman Sachs lawyer Kathy Rummmler to step down amid Epstein ties- FT
- 7) Vale reports \$3.8 billion loss in Q4 due to nickel asset impairment
- 8) Yen on track for best week in nearly 15 months
- 9) Vale posts \$3.8 billion loss on nickel impairment; analysts welcome core profit
- 10) Top Goldman Sachs lawyer Kathy Rummmler to resign over Epstein links, Financial Times reports

### Economic Calendar

Event	Country	Date	Time (SGT)	Impact	Forecast	Previous
Lower House Elections	JPY	08-Feb-26	02:00 PM	High		
Core Retail Sales m/m	USD	10-Feb-26	09:30 PM	High	0.3%	0.5%
Retail Sales m/m	USD	10-Feb-26	09:30 PM	High	0.4%	0.6%
Average Hourly Earnings m/m	USD	11-Feb-26	09:30 PM	High	0.3%	0.3%
Non-Farm Employment Change	USD	11-Feb-26	09:30 PM	High	66K	50K
Unemployment Rate	USD	11-Feb-26	09:30 PM	High	4.4%	4.4%
GDP m/m	GBP	12-Feb-26	03:00 PM	High	0.1%	0.3%
Unemployment Claims	USD	12-Feb-26	09:30 PM	High	222K	231K
CPI m/m	CHF	13-Feb-26	03:30 PM	High	0.0%	0.0%
Core CPI m/m	USD	13-Feb-26	09:30 PM	High	0.3%	0.2%
CPI m/m	USD	13-Feb-26	09:30 PM	High	0.3%	0.3%
CPI y/y	USD	13-Feb-26	09:30 PM	High	2.5%	2.7%

\*US, EU and UK index data as of last night close, all other data as of 10am SGT time. Source: Bloomberg, ForexFactory, Investing.com



# Equity Markets Top Movers



Market Data as of last night's close. Source: Bloomberg

S&P 500		
Equinix Inc	EQIX UW	▲10.41%
Akamai Technologies Inc	AKAM UW	▲10.35%
Zebra Technologies Corp	ZBRA UW	▲8.58%
Motorola Solutions Inc	MSI UN	▲7.67%
Exelon Corp	EXC UW	▲6.97%
Howmet Aerospace Inc	HWM UN	▲6.04%
International Flavors & Fragra	IFF UN	▲5.89%
Seagate Technology Holdings PL	STX UW	▲5.87%
Iron Mountain Inc	IRM UN	▲5.77%
Sandisk Corp/DE	SNDK UW	▲5.16%

Nasdaq 100		
Exelon Corp	EXC UW	▲6.97%
Seagate Technology Holdings PL	STX UW	▲5.87%
Western Digital Corp	WDC UW	▲3.78%
Walmart Inc	WMT UW	▲3.78%
American Electric Power Co Inc	AEP UW	▲3.42%
Verisk Analytics Inc	VRSK UW	▲3.01%
T-Mobile US Inc	TMUS UW	▲2.45%
Costco Wholesale Corp	COST UW	▲2.12%
Adobe Inc	ADBE UW	▲2.08%
Coca-Cola Europacific Partners	CCEP UW	▲1.45%

Dow Jones		
Walmart Inc	WMT UQ	▲3.78%
McDonald's Corp	MCD UN	▲2.74%
UnitedHealth Group Inc	UNH UN	▲1.96%
Sherwin-Williams Co/The	SHW UN	▲1.53%
Johnson & Johnson	JNJ UN	▲1.53%
Boeing Co/The	BA UN	▲1.31%
3M Co	MMM UN	▲1.02%
Verizon Communications Inc	VZ UN	▲1.00%
Procter & Gamble Co/The	PG UN	▲0.76%
Coca-Cola Co/The	KO UN	▲0.51%

Leaders

AppLovin Corp	APP UW	▼19.68%
Baxter International Inc	BAX UN	▼15.99%
Tyler Technologies Inc	TYL UN	▼15.39%
CH Robinson Worldwide Inc	CHRW UW	▼14.54%
Expeditors International of Wa	EXPD UN	▼13.18%
Cisco Systems Inc	CSCO UW	▼12.32%
Rollins Inc	ROL UN	▼10.53%
Albemarle Corp	ALB UN	▼9.41%
Dell Technologies Inc	DELL UN	▼9.13%
CBRE Group Inc	CBRE UN	▼8.84%

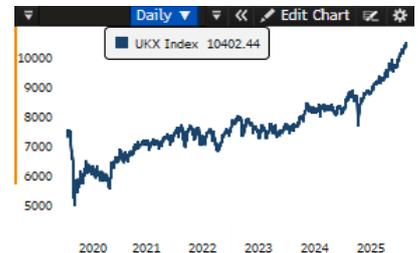
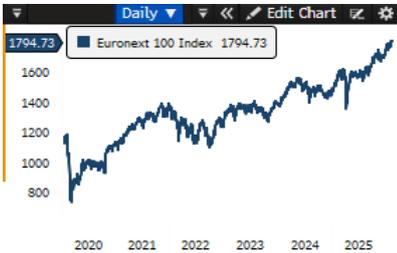
AppLovin Corp	APP UW	▼19.68%
Cisco Systems Inc	CSCO UW	▼12.32%
DoorDash Inc	DASH UW	▼8.17%
Cognizant Technology Solutions	CTSH UW	▼7.16%
Copart Inc	CPRT UW	▼7.06%
Shopify Inc	SHOP UW	▼6.78%
Take-Two Interactive Software	TTWO UW	▼6.64%
CoStar Group Inc	CSGP UW	▼5.93%
Apple Inc	AAPL UW	▼5.00%
IDEXX Laboratories Inc	IDXX UW	▼4.86%

Cisco Systems Inc	CSCO UQ	▼12.32%
Walt Disney Co/The	DIS UN	▼5.31%
Apple Inc	AAPL UQ	▼5.00%
International Business Machine	IBM UN	▼4.87%
Goldman Sachs Group Inc/The	GS UN	▼4.24%
American Express Co	AXP UN	▼3.14%
JPMorgan Chase & Co	JPM UN	▼2.63%
Amazon.com Inc	AMZN UQ	▼2.20%
Caterpillar Inc	CAT UN	▼2.16%
NIKE Inc	NKE UN	▼2.00%

Laggards



# Equity Markets Top Movers



Market Data as of last night's close. Source: Bloomberg

%

## Euronext 100

Ipsen SA	IPN FP	▲6.15%
Anheuser-Busch InBev SA/NV	ABI BB	▲5.49%
Cie Generale des Etablissement	ML FP	▲4.70%
Danone SA	BN FP	▲4.54%
EssilorLuxottica SA	EL FP	▲4.00%
UCB SA	UCB BB	▲3.49%
Stellantis NV	STLAM IM	▲3.22%
Legrand SA	LR FP	▲2.83%
Euronext NV	ENX FP	▲2.72%
Heineken NV	HEIA NA	▲2.72%

## DAX

Deutsche Telekom AG	DTE GY	▲6.09%
Continental AG	CON GY	▲2.90%
Hannover Rueck SE	HNR1 GY	▲2.63%
Deutsche Boerse AG	DB1 GY	▲2.56%
Fresenius Medical Care AG	FME GY	▲2.14%
Vonovia SE	VNA GY	▲2.02%
Airbus SE	AIR GY	▲1.70%
Muenchener Rueckversicherungs-	MUV2 GY	▲1.57%
Beiersdorf AG	BEI GY	▲1.30%
Henkel AG & Co KGaA	HEN3 GY	▲1.10%

## FTSE 100

Schroders PLC	SDR LN	▲28.56%
DCC PLC	DCC LN	▲3.80%
Admiral Group PLC	ADM LN	▲3.44%
BT Group PLC	BT/A LN	▲3.04%
Severn Trent PLC	SVT LN	▲2.82%
United Utilities Group PLC	UU/ LN	▲2.71%
Coca-Cola Europacific Partners	CCEP LN	▲2.66%
Convatec Group PLC	CTEC LN	▲2.45%
Ashtead Group PLC	AHT LN	▲2.29%
LondonMetric Property PLC	LMP LN	▲2.25%

Leaders

Adyen NV	ADYEN NA	▼22.01%
DSM-Firmenich AG	DSFIR NA	▼8.62%
ArcelorMittal SA	MT NA	▼5.16%
Cappemini SE	CAP FP	▼4.54%
Sanofi SA	SAN FP	▼4.36%
KBC Group NV	KBC BB	▼4.21%
ABN AMRO Bank NV	ABN NA	▼3.65%
ING Groep NV	INGA NA	▼3.52%
ASM International NV	ASM NA	▼3.44%
Tenaris SA	TEN IM	▼3.28%

Heidelberg Materials AG	HEI GY	▼11.01%
Scout24 SE	G24 GY	▼6.12%
Deutsche Post AG	DHL GY	▼4.88%
RWE AG	RWE GY	▼3.95%
Bayerische Motoren Werke AG	BMW GY	▼1.95%
Infineon Technologies AG	IFX GY	▼1.75%
Deutsche Bank AG	DBK GY	▼1.49%
Daimler Truck Holding AG	DTG GY	▼1.48%
Mercedes-Benz Group AG	MBG GY	▼1.45%
Commerzbank AG	CBK GY	▼1.33%

Rentokil Initial PLC	RTO LN	▼6.88%
Prudential PLC	PRU LN	▼6.80%
Standard Chartered PLC	STAN LN	▼4.66%
Fresnillo PLC	FRES LN	▼4.07%
Antofagasta PLC	ANTO LN	▼3.64%
Endeavour Mining PLC	EDV LN	▼3.28%
BP PLC	BP/ LN	▼3.12%
Pershing Square Holdings Ltd/F	PSH LN	▼3.10%
HSBC Holdings PLC	HSBA LN	▼2.97%
Airtel Africa PLC	AAF LN	▼2.94%

Laggards



# Equity Markets Top Movers



Source: Bloomberg

Leaders

CSI 300		
Beijing Enlight Media Co Ltd	300251 CH	▲5.04%
Guangzhou Tinci Materials Tech	002709 CH	▲4.12%
GigaDevice Semiconductor Inc	603986 CH	▲3.39%
AECC Aviation Power Co Ltd	600893 CH	▲3.37%
Huaxia Bank Co Ltd	600015 CH	▲2.73%
NAURA Technology Group Co Ltd	002371 CH	▲2.62%
Empyrean Technology Co Ltd	301269 CH	▲2.24%
Avic Chengdu Aircraft Co Ltd	302132 CH	▲2.10%
AVIC Airborne Systems Co Ltd	600372 CH	▲2.04%
Huizhou Desay Sv Automotive Co	002920 CH	▲1.86%

Nikkei 225		
Nissan Motor Co Ltd	7201 JT	▲8.03%
Amada Co Ltd	6113 JT	▲7.01%
Mitsubishi Materials Corp	5711 JT	▲5.83%
Tokyo Electric Power Co Holdin	9501 JT	▲4.17%
Socionext Inc	6526 JT	▲3.34%
Mazda Motor Corp	7261 JT	▲3.19%
Denso Corp	6902 JT	▲3.18%
KDDI Corp	9433 JT	▲3.16%
Shiseido Co Ltd	4911 JT	▲3.07%
Kyowa Kirin Co Ltd	4151 JT	▲2.94%

Hang Seng Index		
Lenovo Group Ltd	992 HK	▲2.00%
Haidilao International Holding	6862 HK	▲1.14%
Sinopharm Group Co Ltd	1099 HK	▲1.04%
Budweiser Brewing Co APAC Ltd	1876 HK	▲1.02%
China Unicom Hong Kong Ltd	762 HK	▲0.97%
ANTA Sports Products Ltd	2020 HK	▲0.96%
Sun Hung Kai Properties Ltd	16 HK	▲0.82%
Innovent Biologics Inc	1801 HK	▲0.73%
Link REIT	823 HK	▲0.65%
Semiconductor Manufacturing In	981 HK	▲0.64%

Laggards

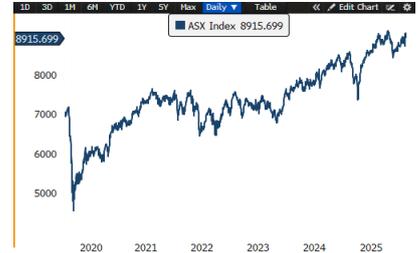
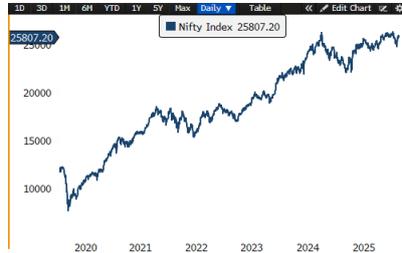
COSCO SHIPPING Energy Transpor	600026 CH	▼8.06%
China Merchants Energy Shippin	601872 CH	▼6.43%
Suzhou TFC Optical Communicati	300394 CH	▼5.64%
Dongfang Electric Corp Ltd	600875 CH	▼4.90%
PetroChina Co Ltd	601857 CH	▼4.08%
Jinko Solar Co Ltd	688223 CH	▼3.99%
China Jushi Co Ltd	600176 CH	▼3.24%
Sungrow Power Supply Co Ltd	300274 CH	▼3.16%
Hangzhou Tigermed Consulting C	300347 CH	▼3.16%
Chaozhou Three-Circle Group Co	300408 CH	▼3.12%

Nexon Co Ltd	3659 JT	▼17.41%
Inpex Corp	1605 JT	▼10.88%
Tokai Carbon Co Ltd	5301 JT	▼10.13%
Rakuten Group Inc	4755 JT	▼9.29%
Recruit Holdings Co Ltd	6098 JT	▼8.58%
Haseko Corp	1808 JT	▼7.19%
NEC Corp	6701 JT	▼6.33%
SoftBank Group Corp	9984 JT	▼6.29%
Sumitomo Metal Mining Co Ltd	5713 JT	▼5.74%
BayCurrent Inc	6532 JT	▼5.71%

Baidu Inc	9888 HK	▼4.21%
Zijin Mining Group Co Ltd	2899 HK	▼3.73%
Wuxi Biologics Cayman Inc	2269 HK	▼3.63%
Meituan	3690 HK	▼3.36%
PetroChina Co Ltd	857 HK	▼3.28%
China Life Insurance Co Ltd	2628 HK	▼3.26%
China Petroleum & Chemical Cor	386 HK	▼2.83%
WuXi AppTec Co Ltd	2359 HK	▼2.82%
New Oriental Education & Techn	9901 HK	▼2.74%
Li Auto Inc	2015 HK	▼2.64%



# Equity Markets Top Movers



Source: Bloomberg

Leaders

KOSPI		
SK Securities Co Ltd	001510 KP	▲28.30%
Sangsangin Investment & Securi	001290 KP	▲24.42%
Y2 Solution Co Ltd	011690 KP	▲23.72%
SK Eternix Co Ltd	475150 KP	▲20.40%
Hyundai Pharmaceutical Co Ltd	004310 KP	▲16.82%
Mirae Asset Securities Co Ltd	006800 KP	▲15.41%
YuHwa Securities Co Ltd	003460 KP	▲15.12%
Shinyoung Securities Co Ltd	001720 KP	▲15.08%
Daishin Securities Co Ltd	003540 KP	▲13.81%
Hanwha Investment & Securities	003530 KP	▲13.37%

Nifty 50		
Bajaj Finance Ltd	BAF IS	▲3.52%
Shriram Finance Ltd	SHFL IS	▲2.87%
Eicher Motors Ltd	EIM IS	▲2.62%
ICICI Bank Ltd	ICICIBC IS	▲2.10%
Trent Ltd	TRENT IS	▲1.98%
Bharat Electronics Ltd	BHE IS	▲1.85%
State Bank of India	SBIN IS	▲1.20%
Asian Paints Ltd	APNT IS	▲1.15%
Max Healthcare Institute Ltd	MAXHEALT I	▲1.13%
Oil & Natural Gas Corp Ltd	ONGC IS	▲1.04%

ASX		
AMP Ltd	AMP AT	▲7.50%
GQG Partners Inc	GQG AT	▲6.60%
NEXTDC Ltd	NXT AT	▲5.99%
Origin Energy Ltd	ORG AT	▲4.07%
Arena REIT	ARF AT	▲2.52%
Brambles Ltd	BXB AT	▲2.25%
Goodman Group	GMG AT	▲1.89%
Insurance Australia Group Ltd	IAG AT	▲1.76%
Charter Hall Long Wale REIT	CLW AT	▲1.68%
Centuria Industrial REIT	CIP AT	▲1.65%

Laggards

Dual Co Ltd	016740 KP	▼13.09%
Aprogen Biologics Inc	003060 KP	▼13.01%
Inscobee Inc	006490 KP	▼12.61%
DYP Co Ltd	092780 KP	▼9.19%
Aprogen Inc	007460 KP	▼9.17%
Seong An Materials Co Ltd	011300 KP	▼8.05%
Automobile & PCB	015260 KP	▼7.81%
MiraeiNG	007120 KP	▼7.50%
SAMIL C&S Co Ltd	004440 KP	▼7.13%
Camus Engineering & Constructi	013700 KP	▼6.93%

Tech Mahindra Ltd	TECHM IS	▼5.61%
Infosys Ltd	INFO IS	▼5.46%
Tata Consultancy Services Ltd	TCS IS	▼5.11%
HCL Technologies Ltd	HCLT IS	▼4.49%
Wipro Ltd	WPRO IS	▼4.29%
Mahindra & Mahindra Ltd	MM IS	▼1.84%
Hindustan Unilever Ltd	HUVR IS	▼1.77%
Cipla Ltd/India	CIPLA IS	▼1.08%
Reliance Industries Ltd	RELIANCE IS	▼0.96%
Jio Financial Services Ltd	JIOFIN IS	▼0.63%

Austral Ltd	ASB AT	▼23.56%
Nick Scali Ltd	NCK AT	▼17.55%
Cochlear Ltd	COH AT	▼16.99%
Light & Wonder Inc	LNW AT	▼13.40%
WiseTech Global Ltd	WTC AT	▼12.28%
Life360 Inc	360 AT	▼9.98%
SiteMinder Ltd	SDR AT	▼9.70%
Zip Co Ltd	ZIP AT	▼8.21%
Block Inc	XYZ AT	▼7.76%
Pro Medicus Ltd	PME AT	▼7.35%



# World Equity Indices

Americas											
Valuations						Performance					
Name	Country	Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Dow Jones	United States	49,452	4.6x	5.4x	18.9x	22.0x	▼1.34	▼1.32	▲1.14	▲2.89	▲2.89
S&P 500	United States	6,833	4.2x	5.1x	20.7x	22.6x	▼1.57	▼1.44	▼1.53	▼0.19	▼0.19
NASDAQ Composite	United States	22,597	5.6x	7.3x	29.1x	27.7x	▼2.03	▼1.88	▼3.69	▼2.77	▼2.77
Russell 2000	United States	2,616	1.8x	1.6x	26.4x	28.5x	▼2.01	▼2.04	▲0.08	▲5.40	▲5.40

EMEA											
Valuations						Performance					
Name	Country	Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
STOXX Europe 600	Eurozone	619	1.9x	2.3x	14.2x	16.2x	▼0.49	▲0.23	▲1.23	▲4.45	▲4.45
STOXX 50	Eurozone	6,011	1.9x	2.5x	14.1x	17.0x	▼0.40	▲0.21	▲1.07	▲3.80	▲3.80
DAX	Germany	24,853	1.6x	2.0x	13.6x	16.7x	▼0.01	▲0.53	▲1.28	▲1.48	▲1.48
FTSE 100	United Kingdom	10,402	1.8x	2.3x	12.0x	14.7x	▼0.67	▲0.32	▲1.75	▲4.74	▲4.74
FTSE 250	United Kingdom	23,305	1.5x	1.3x	14.7x	12.7x	▼0.48	▲0.42	▲0.22	▲3.71	▲3.71

Asia/Pacific											
Valuations						Performance					
Name	Country	Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Japan											
Nikkei 225	Japan	57,217	1.9x	2.6x	19.3x	24.1x	▼0.73	▲5.46	▲7.30	▲13.66	▲13.66

Hong Kong											
Name	Country	Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Hang Seng	Hong Kong	26,626	1.1x	1.4x	10.4x	12.3x	▼1.50	▲0.25	▼2.78	▲3.89	▲3.89
Hang Seng China Enterprises	Hong Kong	9,048	1.1x	1.2x	9.1x	11.4x	▼1.39	▲0.18	▼2.89	▲1.51	▲1.51
Hang Seng High Dividend	Hong Kong	1,400	0.5x	0.7x	6.0x	9.5x	▼0.87	▲1.71	▲2.78	▲9.75	▲9.75
CSI Global China Internet	Hong Kong	2,051	-	-	-	-	▼2.46	▼1.19	▼6.82	▼5.97	▼5.97
Hang Seng TECH	Hong Kong	5,340	2.5x	2.5x	25.4x	23.3x	▼1.28	▼0.12	▼6.61	▼3.19	▼3.19

China											
Name	Country	Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
FTSE China A50	China	14,847	1.6x	1.6x	11.4x	13.0x	▼0.58	▲0.07	▼0.89	▼3.01	▼3.01
Shenzhen Component	China	14,225	2.5x	2.9x	18.1x	23.2x	▼0.40	▲2.29	▲0.14	▲5.18	▲5.18
CSI 300	China	4,693	1.7x	1.8x	13.0x	16.4x	▼0.56	▲1.07	▼0.28	▲1.36	▲1.36
CSI 500	China	8,406	1.9x	2.6x	16.5x	25.2x	▼0.21	▲3.18	▲0.42	▲12.59	▲12.59
Shanghai Composite	China	4,119	1.3x	1.5x	11.7x	15.4x	▼0.37	▲1.31	▲0.02	▲3.78	▲3.78
Shenzhen Composite	China	2,707	2.6x	2.9x	18.6x	24.7x	▼0.06	▲2.18	▲0.88	▲6.97	▲6.97
ChiNext Index	China	3,305	4.9x	5.5x	28.5x	33.5x	▼0.69	▲2.12	▼1.23	▲3.18	▲3.18
S&P China Select ADR	China	4,500	1.8x	2.0x	18.5x	19.2x	▼3.12	▼2.77	▼3.02	▼0.39	▼0.39

Asia Ex Japan											
Name	Country	Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Australian Stock Exchange	Australia	9,144	2.1x	2.1x	17.1x	20.0x	▼1.49	▲2.11	▼0.23	▲1.38	▲1.38
New Zealand Stock Exchange	New Zealand	13,278	1.9x	1.9x	27.3x	28.3x	▼1.87	▼1.23	▼1.08	▼1.99	▼1.99
Straits Times Index	Singapore	4,956	1.2x	1.7x	12.3x	15.7x	▼1.22	▲0.43	▲1.03	▲6.66	▲6.66
Taiwan Stock Exchange	Taiwan	33,606	2.4x	3.8x	15.7x	19.3x	▲1.61	▲5.74	▲4.81	▲16.03	▲16.03
Jakarta Stock Exchange	Indonesia	8,214	1.8x	2.0x	14.6x	14.5x	▼0.62	▲3.52	▼1.38	▼5.00	▼5.00
Bursa Malaysia	Malaysia	1,748	1.4x	1.5x	14.1x	15.8x	▼0.17	▲0.87	▲0.40	▲4.03	▲4.03
Nifty 50	India	25,807	3.2x	3.2x	20.3x	20.5x	▼0.57	▲0.44	▲1.92	▼1.23	▼1.23
BSE SENSEX	India	83,675	3.3x	3.3x	21.0x	20.7x	▼0.66	▲0.11	▲1.71	▼1.81	▼1.81
Stock Exchange of Thailand	Thailand	1,442	1.5x	1.4x	15.2x	15.5x	▲2.11	▲6.46	▲8.74	▲14.44	▲14.44
Korea Stock Exchange	South Korea	5,549	1.0x	1.6x	11.1x	10.1x	▲0.48	▲9.03	▲6.21	▲31.67	▲31.67
Vietnam Stock Index	Vietnam	1,820	1.9x	1.8x	11.6x	13.6x	▲0.32	▲3.67	▼0.50	▲1.98	▲1.98

Source: Bloomberg



### Government Bond Yields

	Country	Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
<b>Americas/Europe</b>							
US Govt 2 Year	United States	3.47	▲1.5	▼2.7	▼5.2	▼0.3	▼0.3
US Govt 5 Year	United States	3.68	▲1.6	▼8.3	▼11.3	▼5.0	▼5.0
US Govt 10 Year	United States	4.11	▲1.5	▼9.3	▼12.2	▼5.4	▼5.4
UK Gilts 10 Year	Britain	4.45	▼2.4	▼6.2	▼7.0	▼2.7	▼2.7
Euro 10 Year	Eurozone	2.78	▼1.3	▼6.3	▼6.4	▼7.6	▼7.6
Canada 10 Year	Canada	3.28	▼5.6	▼11.9	▼13.5	▼15.1	▼15.1
France Govt 10 Year	France	3.37	▼1.5	▼8.2	▼6.1	▼19.9	▼19.9
Italy 10 Year	Italy	3.38	▼1.3	▼8.2	▼7.2	▼16.7	▼16.7
Spain 10 Year	Spain	3.15	▼1.0	▼7.1	▼6.1	▼13.7	▼13.7
Greece 10yr Govt Bond	Greece	3.38	▼1.6	▼8.0	▼7.4	▼6.4	▼6.4
Australia Govt 10 Year	Australia	4.74	▼6.7	▼8.6	▼6.6	▼0.1	▼0.1
<b>Asia</b>							
Japan Govt 10 Year	Japan	2.22	▼1.8	▼0.7	▼2.8	▲15.8	▲15.8
China 10 Year	China	1.78	▲0.1	▼2.8	▼3.1	▼7.5	▼7.5
Indonesia 10 Year	Indonesia	6.42	▲0.0	▼1.8	▲8.7	▲35.1	▲35.1
India 10 Year	India	6.68	▼2.6	▼5.3	▼1.3	▲9.5	▲9.5

### Interest Rates

	Country	Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
<b>Americas/Europe</b>							
ICE LIBOR USD 3M	United States	4.85	▼0.12	▼0.12	▼42.45	▲0.00	▼73.93
EURIBOR 3 MONTH	Eurozone	1.99	▲1.30	▼0.50	▼3.70	▼3.20	▼3.20
ICE SONIA GBP 3M	Britain	3.63	▼0.22	▼1.41	▼8.55	▼8.66	▼8.66
SNB POLICY RATE	Switzerland	0.00	▲0.00	▲0.00	▲0.00	▲0.00	▼50.00
SONIA	Britain	3.73	▲0.04	▼0.05	▲0.20	▲0.17	▲0.17
EFFR Continuous	United States	3.64	0.00	0.00	▲0.00	▲0.00	▲0.00
<b>Asia</b>							
Fixing Repo 7D	China	1.65	▲3.00	▲9.00	▲1.00	▲1.65	▼55.00
SHIBOR Fixing 3M	China	1.58	▲0.00	▲0.00	▼0.90	▼2.00	▼2.00
ICE LIBOR JPY 3M	Japan	-0.03	▲0.00	▲0.84	▲2.34	▲0.00	▲4.98
HIBOR 3 Month	Hong Kong	2.69	▼1.80	-9.79	▼14.02	▼24.67	▼24.67
SGD SIBOR 11am 3M	Singapore	3.30	0.00	0.00	▲0.00	▲0.00	▼75.70
Compounded SORA 6M	Singapore	1.20	-0.21	▼2.63	▼5.05	▼12.81	▼12.81

### Policy Rates

	Country	Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
<b>Americas/Europe</b>							
Fed Funds Target Rate	United States	3.75	0.00	0.00	0.00	0.00	0.00
Deposit Facility	Eurozone	2.00	0.00	0.00	0.00	0.00	0.00
Refinance Rate	Eurozone	2.15	0.00	0.00	0.00	0.00	0.00
UK Official Bank Rate	Britain	3.75	0.00	0.00	0.00	0.00	0.00
Overnight Rate	Canada	2.25	0.00	0.00	0.00	0.00	0.00
<b>Asia</b>							
Lending Rate	China	4.35	0.00	0.00	0.00	0.00	0.00
Deposits 1 Year Rate	China	1.50	0.00	0.00	0.00	0.00	0.00
BOJ Policy Rate Upper	Japan	0.75	0.00	0.00	0.00	0.00	0.00
Base Rate	Hong Kong	4.00	0.00	0.00	0.00	0.00	0.00

### Bond Indices

	Last Price	% Day Change	% WTD Change	% MTD Change	% QTD Change	% YTD Change
Bloomberg Barclays Global Aggregate Treasuries	211.96	▲0.46	▲1.20	▲0.84	▲1.72	▲1.72
Bloomberg Barclays US Aggregate Bond	2,373.26	▲0.47	▲0.65	▲0.93	▲1.04	▲1.04
Bloomberg Barclays US Corporate Bond	3,583.52	▲0.48	▲0.64	▲0.90	▲1.08	▲1.08
Bloomberg Barclays China Aggregate	294.52	▲0.18	▲0.70	▲0.91	▲1.87	▲1.87

### Commodities

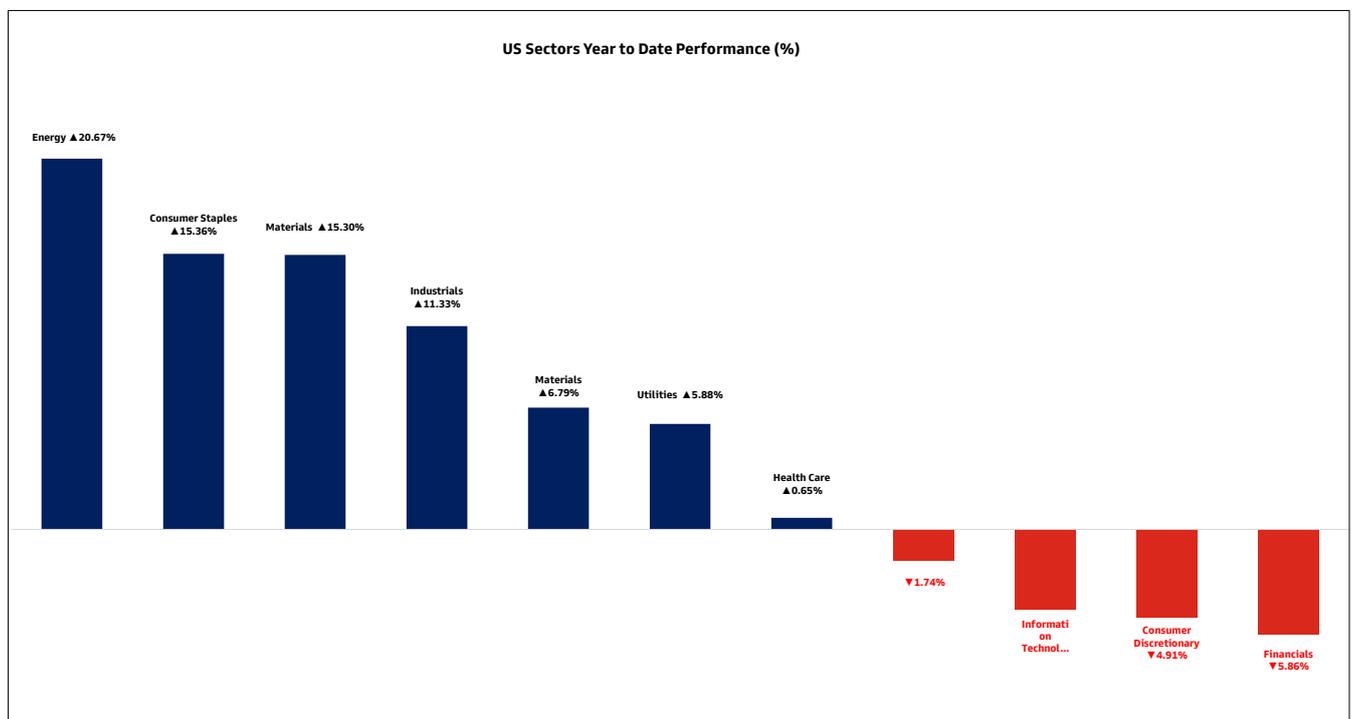
	Last Price	% Day Change	% WTD Change	% MTD Change	% QTD Change	% YTD Change
Gold	4,983.29	▲1.24	▲0.38	▲1.82	▲15.37	▲15.37
Silver	76.83	▲2.05	▼1.30	▼9.83	▲7.20	▲7.20
Bitcoin	66,478.66	▲1.06	▼5.45	▼14.99	▼24.15	▼24.15
WTI Crude	62.85	▲0.02	▼1.10	▼3.62	▲9.84	▲9.84
Brent Crude	67.55	▲0.03	▼0.75	▼2.57	▲11.65	▲11.65
Natural Gas	3.21	▼0.25	▼6.22	▼26.30	▲2.52	▲2.52
Lithium Hydroxide	16,810.00	▲0.00	▲0.96	▼14.23	▲25.45	▲25.45
Aluminum	3,067.84	▼0.11	▲0.17	▼1.59	▲3.36	▲3.36
Iron Ore	754.50	▼1.24	▼1.37	▼4.85	▼4.43	▼4.43
Copper	12,780.79	▼2.37	▼1.10	▼2.19	▲2.63	▲2.63
Lead	1,930.45	▼0.74	▲1.11	▼1.66	▼1.89	▼1.89
Nickel	17,222.92	▼2.53	▲2.03	▼2.88	▲4.38	▲4.38
Tin	49,469.00	▼0.03	▲6.25	▼4.37	▲21.74	▲21.74
Zinc	3,345.31	▼1.28	▲0.64	▼1.42	▲8.55	▲8.55

Source: Bloomberg



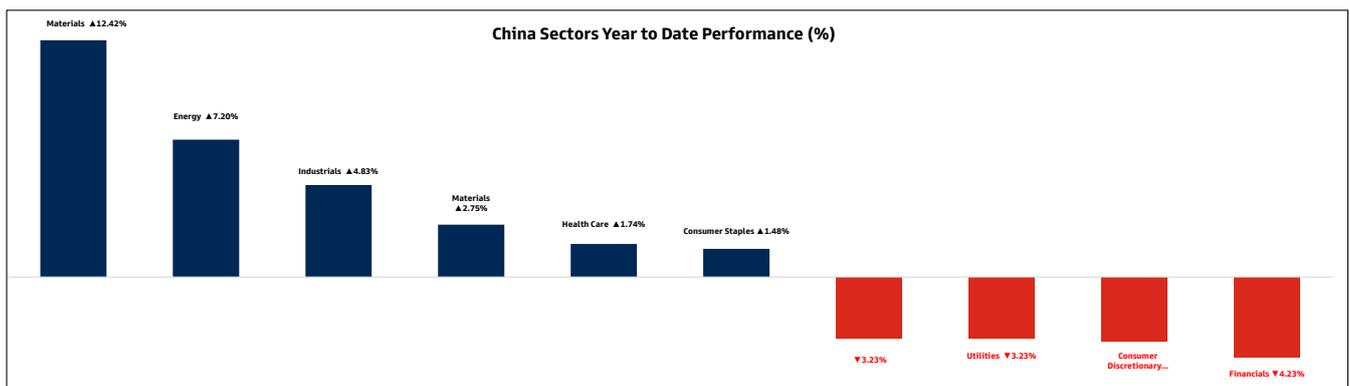
Sector	S&P 500	Weight (100%)	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
	Energy		3.4	20.5x	2.3x	▼2.17	▲1.13	▲5.50	▲5.50
Consumer Staples		5.4	25.5x	7.2x	▲1.29	▲1.18	▲7.29	▲7.29	▲15.36
Materials		2.1	21.7x	3.1x	▼1.49	▲2.53	▲6.12	▲6.12	▲15.30
Industrials		9.1	26.7x	6.6x	▼1.20	▼0.25	▲4.42	▲4.42	▲11.33
Real Estate		2.0	52.6x	3.1x	▲0.31	▲2.36	▲3.93	▲3.93	▲6.79
Utilities		2.4	21.3x	2.4x	▲1.50	▲4.32	▲4.50	▲4.50	▲5.88
Health Care		9.7	18.9x	4.5x	▲0.06	▼1.06	▲0.83	▲0.83	▲0.65
Communication Services		10.4	20.9x	4.6x	▼1.46	▼2.79	▼7.04	▼7.04	▼1.74
Information Technology		33.0	34.9x	10.4x	▼2.65	▼1.47	▼2.81	▼2.81	▼4.45
Consumer Discretionary		9.9	30.0x	8.2x	▼1.58	▼2.02	▼6.50	▼6.50	▼4.91
Financials		12.7	15.5x	2.1x	▼1.99	▼4.77	▼3.34	▼3.34	▼5.86

Banks	3.6	12.7x	1.5x	▼2.92	▼6.72	▼1.08	▼1.08	▼3.14
Insurance	1.7	12.0x	2.0x	▲0.08	▼2.78	▼1.32	▼1.32	▼4.00
Financial Services Ind	7.4	18.7x	2.7x	▼2.01	▼4.25	▼4.85	▼4.85	▼7.53
Consumer Staples Distribu	2.1	38.9x	10.0x	▲2.72	▲1.07	▲9.23	▲9.23	▲17.46
Automobiles & Components	2.3	53.0x	6.9x	▼2.29	▲1.05	▼2.89	▼2.89	▼6.26
Technology Hardware & Equipment	9.1	32.3x	20.2x	▼4.48	▼4.70	▲1.55	▲1.55	▲0.72
Household & Personal Products	1.0	21.6x	7.8x	▲0.64	▲1.81	▲5.71	▲5.71	▲12.95
Food Beverage & Tobacco	2.3	20.1x	5.9x	▲0.30	▲1.01	▲6.29	▲6.29	▲14.58
Consumer D	5.3	27.6x	7.5x	▼1.45	▼3.43	▼10.56	▼10.56	▼6.64
Media & Entertainment	9.3	23.1x	5.4x	▼1.71	▼3.71	▼8.64	▼8.64	▼3.41
Capital Goods	6.8	30.2x	7.5x	▼0.87	▲0.66	▲6.01	▲6.01	▲15.26
Materials	2.1	21.7x	3.1x	▼1.49	▲2.53	▲6.12	▲6.12	▲15.30
Health Care Equipment & Services	3.5	17.8x	3.2x	▼0.66	▼0.55	▼1.25	▼1.25	▼4.65
Consumer Services	1.8	25.2x	102.0x	▼1.22	▼2.46	▼1.47	▼1.47	▼0.97
Semiconductors & Semiconductor Equipm	14.8	42.8x	14.1x	▼2.06	▲0.59	▼1.37	▼1.37	▲4.46
Energy	3.4	20.5x	2.3x	▼2.17	▲1.13	▲5.50	▲5.50	▲20.67
Consumer Durables & Apparel	0.6	18.8x	3.7x	▼1.05	▲1.00	▲5.40	▲5.40	▲6.19
Pharm Biotech & Life Sciences	6.2	19.6x	5.9x	▲0.47	▼1.35	▲2.06	▲2.06	▲3.95
Telecommunication Services	1.1	11.4x	1.7x	▲0.71	▲5.88	▲9.56	▲9.56	▲15.12
Commercial & Professional Servic	0.8	25.1x	8.1x	▼2.83	▼4.08	▼6.05	▼6.05	▼7.43
Equity Real	1.9	38.2x	3.1x	▲0.80	▲3.66	▲5.89	▲5.89	▲8.97
Software & Services	9.1	22.6x	6.3x	▼1.73	▼1.42	▼8.85	▼8.85	▼19.72

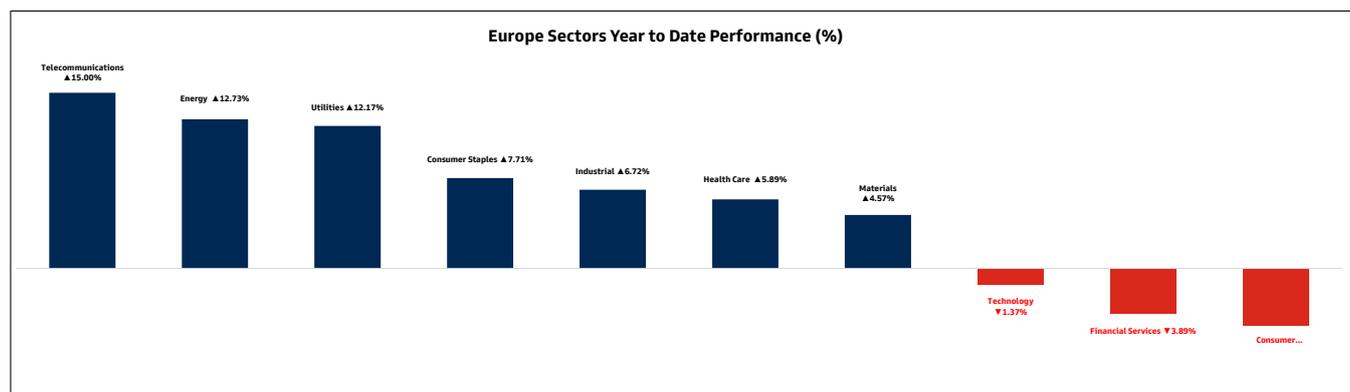




Sector	Shenzhen CSI 300 Index	100.0	17.0x	1.8x	▼0.56	▲1.07	▼0.28	▼0.28	▲1.36
	CSI 300	Weight (100%)	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
	Materials	10.7	24.6x	3.2x	▼1.9	▲3.1	▼3.8	▼3.8	▲12.42
	Energy	2.4	14.7x	1.5x	▼2.4	▲0.9	▼0.1	▼0.1	▲7.20
	Industrials	18.3	20.8x	1.9x	▼1.2	▲2.0	▲4.7	▲4.7	▲4.83
	Information Technology	17.3	49.1x	5.3x	▼0.0	▲2.8	▼2.5	▼2.5	▲2.75
	Health Care	5.0	27.2x	3.5x	▼0.8	▲0.5	▲1.6	▲1.6	▲1.74
	Consumer Staples	7.8	18.5x	4.2x	▲0.5	▼1.7	▲3.2	▲3.2	▲1.48
	Telecommunication Service	7.3	33.8x	4.5x	▼0.8	▲1.8	▼8.1	▼8.1	▼3.23
	Utilities	2.7	15.7x	1.8x	▼0.3	▼1.1	▼0.8	▼0.8	▼3.23
	Consumer Discretionary	6.6	15.9x	2.2x	▲0.0	▲0.3	▲1.5	▲1.5	▼3.39
Financials	21.7	8.2x	0.8x	▼0.1	▼0.7	▼0.0	▼0.0	▼4.23	



Sector	STOXX Europe 600	100.0	17.7x	2.4x	▼0.49	▲0.23	▲1.23	▲1.23	▲4.45
	STOXX 600	Weight (100%)	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
	Telecommunications	2.9	19.9x	1.9x	▲1.89	▲3.95	▲10.36	▲10.36	▲15.00
	Energy	5.5	14.2x	1.7x	▼1.11	▲2.02	▲3.29	▲3.29	▲12.73
	Utilities	4.6	17.9x	1.9x	▼0.43	▲2.71	▲4.57	▲4.57	▲12.17
	Consumer Staples	100.0	16.8x	3.1x	▲1.26	▲1.87	▲7.99	▲7.99	▲7.71
	Industrial	15.5	27.2x	4.5x	▼1.16	▲0.18	▲0.58	▲0.58	▲6.72
	Health Care	13.7	20.2x	3.9x	▲0.48	▲1.85	▲2.55	▲2.55	▲5.89
	Materials	3.7	20.3x	2.7x	▼1.60	▼0.73	▲3.97	▲3.97	▲4.57
	Technology	5.1	27.4x	5.3x	▼1.71	▼2.58	▼6.32	▼6.32	▼1.37
	Financial Services	3.9	12.9x	1.6x	▲0.11	▼1.57	▼4.58	▼4.58	▼3.89
Consumer Discretionary	100.0	22.0x	1.9x	▲0.33	▲0.85	▲0.94	▲0.94	▼4.87	



Source: Bloomberg

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